

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.*



**Zijin Mining Group Co., Ltd.\***

**紫金礦業集團股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2899)**

## **ANNOUNCEMENT**

### **PROGRESS OF THE ESTABLISHMENT OF AN OFFSHORE MINING FUND**

Reference is made to the announcement of Zijin Mining Group Co., Ltd.\* (the "Company") dated 20 March 2013 in relation to the joint venture agreement (the "JV Agreement") entered into among the Company, Sprott Inc. ("Sprott") (a corporation listed on Toronto Stock Exchange with stock code of SII) and Americas Now Resources Investment Management Corp. ("Americas Now") (a company incorporated in Toronto) on 19 March 2013 to establish an offshore mining fund ("Fund") (the "Announcement"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The board of the Company is pleased to announce that the Company has launched the Fund with Sprott. The Fund has been initially seeded with US\$100 million from the Company and US\$10 million from Sprott.

The Fund management company is a joint venture between the Company and Sprott and the Fund will invest primarily in the publically listed equity and debt instruments of gold, other precious metals, copper and other mining companies. The Fund will be co-managed by affiliates of the Company and Sprott. Under the JV Agreement, Americas Now has agreed to provide technical and marketing services to the joint venture.

The target size of the Fund is US\$500 million. The Fund intends to raise additional commitments from other investors primarily in China.

**Investors and shareholders are advised by the Board to exercise caution when dealing in the shares of the Company. This announcement does not constitute an offer or invitation to sell or any solicitation of any offer to purchase or subscribe**

**for securities in any jurisdictions.**

**As each of the applicable percentage ratios as defined in Chapter 14 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited for the transaction is less than 5%, this announcement is made on a voluntary basis.**

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Qiu Xiaohua, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors  
**Zijin Mining Group Co., Ltd.\***  
**Chen Jinghe**  
*Chairman*

27 September 2013, Fujian, PRC

*\*The English name of the Company is for identification purpose only*