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GWT

長城科技股份有限公司

Great Wall Technology Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0074)

MAJOR TRANSACTION

**DEEMED DISPOSAL OF INTEREST IN GREAT WALL KAIFA
RESULTS OF GREAT WALL KAIFA SHARES ISSUES**

Reference is made to the announcement and circular (“**Circular**”) of Great Wall Technology Company Limited (the “**Company**”) dated 18 December 2012 and 25 January 2013 respectively in relation to the Great Wall Kaifa Shares Issue. Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that Great Wall Kaifa has completed the Great Wall Kaifa Shares Issue to the target subscribers (the “**Subscribers**”). Results of the Great Wall Kaifa Shares Issue are as follows:

1. Number of Great Wall Kaifa New Shares Issued and Issue Price

Type of shares and nominal value	: A Shares, with a nominal value of RMB1.00 each
Number of Great Wall Kaifa New Shares issued	: 151,981,582
Issue price	: RMB4.55 per Great Wall Kaifa New Share
Total proceeds	: RMB691,516,198.10
Issuance expenses	: RMB14,180,000
Total net proceeds	: RMB677,366,198.10
Listing of the Great Wall Kaifa New Shares on Shenzhen Exchange to take place on	: 10 October 2013

Free circulation of the Great Wall Kaifa New Shares to take place on : 10 October 2014 i.e. upon expiry of a lock-up period of 12 months

2. Subscribers

Name of Subscribers	Number of Great Wall Kaifa New Shares subscribed for	Subscription Amount (RMB)	Lock-up period (months)
1. 金鷹基金管理有限公司 (Golden Eagle Asset Management Co., Ltd.)	56,160,439	255,529,997.45	12
2. 申萬菱信基金管理有限公司 (SWS MU Fund Management Co., Ltd.)	32,884,615	149,624,998.25	12
3. 財通基金管理有限公司 (Caitong Fund Management Co., Ltd.)	15,989,010	72,749,995.50	12
4. 工銀瑞信基金管理有限公司 (ICBC Credit Suisse Asset Management Co., Ltd.)	15,534,065	70,679,995.75	12
5. 信達澳銀基金管理有限公司 (First State Cinda Fund Management Co., Ltd.)	15,456,043	70,324,995.65	12
6. 深圳市創新投資集團有限公司 (Shenzhen Capital Group Co., Ltd.)	15,448,351	70,289,997.05	12
7. 廣發乾和投資有限公司 (GF QIANHE Investment Co., Ltd.)	509,059	2,316,218.45	12
Total	<u>151,981,582</u>	<u>691,516,198.10</u>	

To the best of the knowledge, information and belief of the Directors, none of the Subscribers or their respective ultimate beneficial owners is a connected person of the Company or its connected persons.

3. Company's shareholding in Great Wall Kaifa

Immediately after completion of the Great Wall Kaifa Shares Issue, the interest of the Company in the issued share capital of Great Wall Kaifa will be diluted from approximately 49.64% to approximately 44.51%, representing a decrease of approximately 5.13%. Great Wall Kaifa will continue to be a subsidiary of the Company following completion of the Great Wall Kaifa Shares Issue.

By Order of the Board
Liu Liehong
Chairman

Shenzhen, PRC, 8 October 2013

As at the date of this announcement, the Board comprises six executive directors, namely Liu Liehong, Tam Man Chi, Yang Jun, Du Heping, Fu Qiang and Xu Haihe; and three independent non-executive directors, namely Yao Xiaocong, James Kong Tin Wong and Zeng Zhijie.