

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Dynasty Fine Wines Group Limited
王朝酒業集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 828)

CONDITIONS FOR RESUMPTION OF TRADING

This announcement is made by Dynasty Fine Wines Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of the Company dated 14 March 2013, 22 March 2013, 26 March 2013, 30 April 2013, 31 May 2013, 28 June 2013, 31 July 2013, 21 August 2013, 30 August 2013 and 25 September 2013.

BACKGROUND

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 22 March 2013.

On 26 March 2013, the Company announced that its auditors, PricewaterhouseCoopers (“**PwC**”), had received anonymous allegations against certain transactions of the Group. The audit committee of the Company had engaged Ernst & Young Advisory Services Limited, an independent accounting firm, to conduct an internal investigation (the “**Internal Investigation**”). As at the date of this announcement, the Internal Investigation has not been completed and PwC would only be able to continue their audit work upon completion of the Internal Investigation.

RESUMPTION CONDITIONS

On 4 October 2013, the board (the “**Board**”) of directors of the Company received a letter from the Stock Exchange stating that given the Company’s circumstances, the Stock Exchange considered it appropriate to impose the following resumption conditions (the “**Resumption Conditions**”):

- (a) publish all outstanding financial results, and address any audit qualifications; and
- (b) publish results of the Internal Investigation and address any identified issues.

The Stock Exchange may modify the above and/or impose further conditions if the situation changes.

The Company is currently working with its advisors to take the necessary steps to fulfill the above Resumption Conditions with the aim of resuming trading in the shares of the Company as soon as practicable. The Company will continue to keep shareholders of the Company advised from time to time of progress on these steps.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

By order of the Board
DYNASTY FINE WINES GROUP LIMITED
Bai Zhisheng
Chairman

Hong Kong, 8 October 2013

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Bai Zhisheng, Mr. Hao Feifei and Mr. Huang Yaqiang, six non-executive Directors, namely, Mr. Heriard-Dubreuil Francois, Dr. Wang Weidong, Mr. Jean-Marie Laborde, Mr. Dong Jingrui, Mr. Wong Ching Chung and Mr. Robert Luc, and three independent non-executive Directors, namely, Dr. Hui Ho Ming, Herbert, Mr. Yeung Ting Lap Derek Emory and Mr. Sun David Lee.