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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

2013 THIRD QUARTERLY FINANCIAL REPORT

The board of directors (the “**Board**”) of 洛陽欒川鉬業集團股份有限公司 China Molybdenum Co., Ltd.* (the “**Company**” or “**CMOC**”) is pleased to announce the unaudited results of the Company and its subsidiaries (the “**Group**”) prepared in accordance with the Accounting Standards for Business Enterprises of the People’s Republic of China for the third quarter ended 30 September 2013. This announcement is made pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

I. IMPORTANT NOTICE

1.1 The Board, the supervisory committee, the directors, supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents set out in this quarterly report, and that it contains no false representation, misleading statement nor material omission, and assume several and joint legal responsibilities.

* For identification purpose only

1.2 All the directors of the Company attended the board meeting to consider the quarterly report.

1.3 The person in charge of the Company	Wu Wenjun
The person in charge of accounting affairs	Gu Meifeng
The person responsible for the accounting department	Zhang Hongwei

Wu Wenjun, the person in charge of the Company, Gu Meifeng, the person in charge of accounting affairs, and Zhang Hongwei, the person responsible for the accounting department, warrant the truthfulness, accuracy and completeness of the financial statements in this quarterly report.

1.4 The third quarterly financial report of the Company is unaudited.

II. KEY FINANCIAL DATA OF THE COMPANY AND CHANGE OF SHAREHOLDERS

2.1 Key Financial Data

Unit: Yuan Currency: RMB

	As at the end of the reporting period	As at the end of last year	Increase/decrease as of the end of the reporting period as compared with the end of last year (%)
Total assets	16,147,238,620.22	15,749,315,192.48	2.53
Net assets attributable to shareholders of the Company	11,898,758,371.53	11,541,534,976.32	3.10
Voluntary inclusion of optional financial information in the relevant period			N/A

	From the beginning of the year to the end of the reporting period (January-September)	From the beginning of last year to the end of the reporting period of last year (January-September)	Increase/decrease as compared with the same period last year (%)
Net cash flow			
from operating activities	1,100,412,457.06	992,627,965.69	10.86
	From the beginning of the year to the end of the reporting period (January-September)	From the beginning of last year to the end of the reporting period of last year (January-September)	Increase/decrease as compared with the same period last year (%)
Operating income	3,993,691,384.56	4,435,651,425.92	-9.96
Net profit attributable			
to shareholders			
of the Company	902,362,920.28	929,773,042.95	-2.95
Net profit less non-recurring			
gains and losses attributable			
to shareholders			
of the Company	809,335,358.83	784,238,722.15	3.20
Weighted average return on			decreased by 0.68
net assets (%)	7.65	8.33	percentage point
Basic earnings per share			
(RMB/Share)	0.18	0.19	-5.26

Items and amounts for deducting non-recurring gains and losses:

Unit: Yuan Currency: RMB

Item	Amounts from the beginning of	
	Amounts for the year to the end of the period (July-September)	the reporting period (January-September)
Profit and loss from disposal of non-current assets	20,936.11	-19,196.79
Government grants recognised in profit or loss (other than grants which are closely related to the Company's normal business operations and are either in fixed amounts or determined under quantitative methods in accordance with the national standards)	948,553.35	7,343,821.45
Profit or loss on changes in the fair value of held- for-trading financial assets and held-for-trading financial liabilities and investment income on disposal of held-for-trading financial assets, held- for-trading financial liabilities and available-for- sale financial assets, other than those used in the effective hedging activities relating to normal operating business of the Company	683,607.73	-824,638.83
Other non-operating income or expenses other than the above	2,582.91	-1,150,404.77
Profit from wealth management products	42,854,913.27	105,900,522.05
Losses from changes in fair value of derivatives not designated as a hedge		-52,983,720.00
Lease of gold measured at fair value		52,983,720.00
Effect of income taxes	-7,158,624.21	-18,274,797.64
Effect of minority interests (after tax)	-8,171.57	52,255.98
Total	<u>37,343,797.59</u>	<u>93,027,561.45</u>

2.2 Table showing total number of shareholders, top 10 shareholders and the shareholding of the top 10 shareholders not subject to trading moratorium as at the end of the reporting period

Total number of shareholders (shareholders) 55,154

Shareholding of the top 10 shareholders

Unit: Shares

Name of shareholders	Nature of shareholders	Percentage of shareholding (%)	Total number of shareholding (A Share/H Share)	Number of shares held with selling restrictions	Number of shares subject to pledge or moratorium
Luoyang Mining Group Co., Ltd. (洛陽礦業集團有限公司)	State-owned legal person	35.00	1,776,593,475 (A Shares)	1,776,593,475	None
Cathay Fortune Corporation (鴻商產業控股集團有限公司)	Domestic non-state-owned legal person	34.02	1,726,706,322 (A Shares)	1,726,706,322	Pledge 676,730,000
HKSCC NOMINEES LIMITED	Investors	25.20	1,279,059,980 (H Shares)		Unknown
Yueling Investment Management Company Limited, Shanghai (上海躍凌投資管理有限公司)	Domestic non-state-owned legal person	0.43	22,014,728 (A Shares)	22,014,728	None
National Council for Social Security Fund of the PRC (中國全國社會保障基金理事會)	State-owned legal person	0.39	20,000,000 (A Shares)	20,000,000	None
Jingquan Investment Management Company Limited, Shanghai (上海京泉投資管理有限公司)	Domestic non-state-owned legal person	0.20	10,000,000 (A Shares)	10,000,000	Pledge 7,000,000
Liuhe Capital LLC., Shanghai (上海六禾投資有限公司)	Domestic non-state-owned legal person	0.19	9,700,000 (A Shares)	9,700,000	None

Name of shareholders	Nature of shareholders	Percentage of shareholding (%)	Total number of shareholding (A Share/H Share)	Number of shares held with selling restrictions	Number of shares subject to pledge or moratorium
Industrial and Commercial Bank of China Limited — Penghua CSI A Share Resource Industry Index Classified Securities Investment Fund (中國工商銀行股份有限公司—鵬華中證A股資源產業指數分級證券投資基金)	Domestic non-state-owned legal person	0.08	4,280,014 (A Shares)		None
CHAU WING and KWOK IRENE YUE KIT	Unknown	0.08	4,100,000 (H Shares)		Unknown
Liang Xinyue (梁馨月)	State-owned natural person	0.06	3,000,000 (A Shares)		None

Shareholding of the top 10 shareholders not subject to trading moratorium

Name of shareholders (full name)	Tradable shares not subject to trading moratorium at the end of the period	Types and quantity of shares
HKSCC NOMINEES LIMITED	1,279,059,980	Overseas listed foreign invested shares (H Shares)
Industrial and Commercial Bank of China Limited — Penghua CSI A Share Resource Industry Index Classified Securities Investment Fund (中國工商銀行股份有限公司—鵬華中證A股資源產業指數分級證券投資基金)	4,280,014	RMB-denominated ordinary shares (A Shares)
CHAU WING and KWOK IRENE YUE KIT	4,100,000	Overseas listed foreign invested shares (H Shares)

Name of shareholders (full name)	Tradable shares not subject to trading moratorium at the end of the period	Types and quantity of shares	
Liang Xinyue (梁馨月)	3,000,000	RMB-denominated ordinary shares (A Shares)	3,000,000
China Life Insurance Company Limited —Dividends-Personal Dividends — 005L — FH002 Hu (中國人壽保險 股份有限公司—分紅—個人分紅 —005L—FH002滬)	2,082,297	RMB-denominated ordinary shares (A Shares)	2,082,297
Liang Ying (梁英)	2,074,000	RMB-denominated ordinary shares (A Shares)	2,074,000
Turpan Xueyin Metal Mining Co., Ltd. (吐 魯番雪銀金屬礦業股份有限公司)	2,060,000	RMB-denominated ordinary shares (A Shares)	2,060,000
Bank of China Limited-Harvest CSI 300 Tradable Open — End Index Securities Investment Fund (中國銀行股份有限 公司—嘉實滬深300交易型開放式指數 證券投資基金)	1,139,706	RMB-denominated ordinary shares (A Shares)	1,139,706
Everbright Securities Co., Ltd (光大證券股份有限公司)	1,004,400	RMB-denominated ordinary shares (A Shares)	1,004,400
Industrial and Commercial Bank of China Limited — Huaxia CSI 300 Tradable Open-End Index Securities Investment Fund (中國工商銀行股份有限公司— 華夏滬深300交易型開放式指數證券 投資基金)	830,296	RMB-denominated ordinary shares (A Shares)	830,296

III. SIGNIFICANT EVENTS

3.1 Particulars of and reasons for material changes in major accounting items and financial indicators of the Company

Applicable Not Applicable

Projects in Balance Sheet

Unit: Yuan Currency: RMB

Item	30 September 2013	31 December 2012	Increase/ decrease (%)
Interests receivable	19,750,108.37	11,504,773.64	72%
Inventories	849,655,559.72	1,310,298,697.22	-35%
Other current assets	2,585,731,915.21	1,412,014,904.49	83%
Construction in progress	515,919,394.97	398,038,691.38	30%
Other non-current assets	60,016,935.30	109,410,215.00	-45%
Short-term borrowings	226,832,745.29	10,000,000.00	2,168%
Held-for-trading financial liabilities	352,728,000.00	—	
Interests payable	17,324,948.30	41,166,666.66	-58%
Dividends payable	57,085,715.06	150,547,472.71	-62%
Other payable	278,574,203.07	481,230,559.29	-42%
Special reserve	143,185,145.94	78,938,263.32	81%

- (1) The increase of interests receivable is mainly attributable to the increase of interests of structured deposits receivable;
- (2) The decrease of inventories is mainly attributable to the enhancement of inventory management of the Group which reduced the amount of inventories;
- (3) The increase in other current assets was mainly attributable to the increase in investment in wealth management products during the period;

- (4) The increase of construction in progress is mainly attributable to the Group's increase in the investments of the projects in construction;
- (5) The decrease of other non-current assets is mainly attributable to the receipt of RMB50 million earnest money from exploration, which is included in other non-current assets;
- (6) The increase of short-term borrowings is mainly attributable to newly added bank borrowings during the period;
- (7) The increase of held-for-trading financial liabilities is mainly attributable to the gold lease agreement entered into between the Group and a bank for finance during the period;
- (8) The decrease of interests payable is mainly attributable to the payment of interests of medium term notes during the period;
- (9) The decrease of dividends payable is mainly attributable to the dividends payment of 2012 to shareholders during the period;
- (10) The decrease of other payable is mainly attributable to the payment of service charges of the previous period during the period;
- (11) The increase of special reserve is mainly attributable to the increase of surplus of safety fees and maintenance fees.

Projects in Income Statement

Unit: Yuan Currency: RMB

Item	January to September 2013	January to September 2012	Increase/ decrease (%)
Financial expenses	20,702,584.75	47,808,275.41	-57%
Impairment losses of assets	68,221,576.99	-1,934,769.11	3,626%
Investment income	213,501,701.79	120,769,054.26	77%
Non-operating income	8,196,043.54	26,607,485.62	-69%
Non-operating expenses	2,021,823.65	4,087,888.08	-51%
Income tax expenses	137,035,468.54	49,021,227.00	180%
Profit or loss attributable to minority interests	-69,656,752.90	-10,467,668.66	-565%

- (1) The decrease of financial expenses is mainly attributable to the increase of interests income during this period;
- (2) The increase of impairment losses of assets is mainly attributable to the increase in provision for impairment of inventories during the period;
- (3) The increase in investment income is mainly attributable to the increase in the income from investment in wealth management products and the increase in the results of our associated company, Luoyang Yulu Mining Co., Ltd.* (洛陽豫鷺礦業有限責任公司), as compared to the corresponding period last year;
- (4) The decrease in non-operating income is mainly attributable to the decrease in government grants received during this period, as compared to the corresponding period last year;
- (5) The decrease in non-operating expenses is mainly attributable to the decrease of donations to third parties;
- (6) The increase in income tax expenses is mainly attributable to the income tax refund of which the parent company enjoyed national preferential tax rates in the corresponding period last year;
- (7) The decrease in profit attributable to minority interests is mainly attributable to the increase in losses incurred by subsidiaries of the Company during this period.

Items in Cash flow Statement

Unit: Yuan Currency: RMB

Item	January to September 2013	January to September 2012	Increase/ decrease
Net cash flow from operating activities	1,100,412,457.06	992,627,965.69	107,784,491.37
Net cash flow from investing activities	-1,017,679,741.70	-12,018,669.86	-1,005,661,071.84
Net cash flow from financing activities	-385,553,094.65	126,746,595.89	-512,299,690.54

- (1) The increase in net cash flow from operating activities as compared with the same period of last year was mainly due to the strict control of cash expenses of operating activities of the Group;
- (2) The decrease in net cash flow from investing activities as compared with the same period of last year was mainly due to the increased efforts in financial management during the period in which the amount of net outflow of wealth management capital was greater than that in the corresponding period last year;
- (3) The decrease in net cash flow from financing activities as compared with the same period of last year was mainly due to the increase in distribution of dividends during the period, as compared to the corresponding period last year.

3.2 Analysis and explanations of the progress of significant events and their impacts and solutions

Applicable Not Applicable

1. The annual general meeting of the Company convened on 7 June 2013 authorised the Board of the Company to approve the issuance of debt financing notes by way of private placement in one or several tranches with principal amount not exceeding RMB5 billion. The registration of such issuance was approved on 26 July 2013. (For details, please refer to the announcements of the Company dated 7 June and 29 July 2013).

2. The Company convened the eighth meeting of the third session of the Board on 29 September 2013 in which the Proposal concerning the Plan of the Issuance of A Share Convertible Bonds (《關於公開發行A股可轉換公司債券方案的議案》) was considered and approved. Pursuant to laws, regulations and current situation of the Company, the aggregate amount of convertible bonds of the issuance do not exceed RMB4.9 billion. The actual size of the issuance shall be determined by the Board subject to the authorization to be given at the general meeting of the shareholders within the scope of the aforementioned amount. (For details, please refer to the announcement of the Company dated 30 September 2013.)
3. The Company convened the eighth meeting of the third session of the Board on 29 September 2013 in which the Proposal concerning the Change in Use of Proceeds (《關於變更募集資金用途的議案》) was considered and approved, agreeing to use all the net proceeds from the first A Shares Issue and the interests thereon to finance the acquisition of 80% interests and associated rights and assets in Northparkes Joint Venture by CMOC Mining Pty Limited, a wholly-owned subsidiary of the Company, from North Mining Limited. (For related details, please refer to the announcement of the Company dated 30 September 2013.)
4. On 3 July 2013, the eighth extraordinary meeting of the third session of the Board considered and approved the Resolution on Acquisition of 80% of the Interests of Northparkes Joint Venture and Associated Assets (《關於公司收購Northparkes Joint Venture 80%股權及相關資產的議案》), pursuant to which it was agreed that the Company is to submit a bid for the acquisition of 80% interests and associated rights and assets in Northparkes Joint Venture held by North Mining Limited, a subsidiary of Rio Tinto Group. Effective on 26 July 2013, the Company, CMOC Mining Pty Limited and North Mining Limited entered into the Asset Sale and Purchase Agreement (《資產出售及購買協議》) and Process Deed (《進程契約》). On 23 August 2013, the National Development and Reform Commission of China issued the Approval for the Acquisition of Northparkes Mines in Australia from Rio Tinto Group by China Molybdenum Co., Ltd. (Fa Gai Wai Zi [2013] No. 1524) (《國家發展改革委關於洛陽欒川鉬業集團股份有限公司收購力拓集團澳大利亞北帕克斯銅金礦項目核准的批覆》(發改外資[2013]1524號)) and agreed to the acquisition of 80% interests and associated assets in Northparkes Mines from North Mining Limited by a wholly-owned subsidiary of the Company in Hong Kong. On 2 September 2013, the

Company received a notice from North Mining Limited that other investors of Northparkes Joint Venture, SC Mineral Resources Pty Ltd and Sumitomo Metal Mining Oceania Pty Ltd had forsaken their pre-emptive rights on the said 80% interests and associated rights and assets of Northparkes Joint Venture and had agreed to the acquisition of 80% of interests and associated rights and assets of North Mining Limited in Northparkes Joint Venture by CMOG Mining Pty Limited, a wholly-owned subsidiary of the Company. (For related details, please refer to the announcements of the Company dated 30 July, 23 August and 2 September 2013).

5. On 22 November 2012, the Proposal of Maintaining While Separating Luanchuan Huqi Mining Company Limited* (《關於存續分立欒川縣滬七礦業有限公司的議案》) was considered and approved at the third extraordinary meeting of the third session of the Board, pursuant to which it was agreed that Luanchuan Huqi Mining Company Limited* (欒川縣滬七礦業有限公司) (“**Huqi Mining**”) was to subsist and be separated into two companies. On 8 August 2013, the Company received the business licences of Luanchuan Huqi Mining Company Limited* and Luanchuan Fuhai Business and Trading Company Limited* (欒川縣富凱商貿有限公司) from the Bureau of State Administration of Industry and Commerce in Luanchuan (欒川縣工商行政管理局), which indicated the completion of handling the industrial and commercial registration for the two new companies under the subsistence and separation. Subsequent to the subsistence and separation, the Company held 100% equity interest in the above two companies. Up till now, all relevant procedures of the subsistence and separation of Huqi Mining had been completed.
6. On 22 November 2012, the Company convened the third extraordinary meeting of the third session of the Board in which the Proposal concerning the Deregistration of Luoyang Construction Investment and Mining Co., Ltd.* (《關於註銷洛陽建投礦業有限公司的議案》) was considered and approved. It was agreed to deregister Luoyang Construction Investment and Mining Co., Ltd.* (洛陽建投礦業有限公司) to reduce layers of management and operating costs. On 18 September 2013, the Company received a notice from the Luoyang Administration for Industry and Commerce approving the deregistration of Luoyang Construction Investment and Mining Co., Ltd.* Up till now, procedures concerning the deregistration of Luoyang Construction Investment and Mining Co., Ltd.* have been completed.

3.3 Performances of the undertakings given by the Company and its shareholders with shareholding of 5% or above

Applicable Not Applicable

I. During the reporting period, there was no situation where the Company's shareholders, de facto controller and the Company did not fulfill their commitments until the period for fulfilling commitments expired.

II. During the reporting period, commitments being fulfilled

(1). The Shareholders' Commitment in Relation to Shares Lock-up

Luoyang Mining Group Co., Ltd.* (洛陽礦業集團有限公司)(“**LMG**”), the controlling shareholder of the Company, had undertaken that: it would not transfer or entrust others with management of the Company's shares held by LMG directly or indirectly (including the increase in shareholding resulting from the possible reversion of stock split, distribution of bonus shares and conversion of capital reserve by the Company) within 36 months since the listing of A shares of the Company, and it would not allow the Company to acquire the abovementioned shares held by LMG. The shareholders of the Company, Cathay Fortune Corporation* (鴻商產業控股集團有限公司) (“**CFC**”), Yueling Investment Management Company Limited, Shanghai* (上海躍凌投資管理有限公司), Jingquan Investment Management Company Limited, Shanghai* (上海京泉投資管理有限公司) and Liuhe Capital LLC., Shanghai* (上海六禾投資有限公司) had undertaken that: it would not transfer or entrust others with management of the Company's shares held by them directly or indirectly (including the increase in shareholding resulting from the possible reversion of stock split, distribution of bonus shares and conversion of capital reserve by the Company) within 12 months since the listing of A shares of the Company, and it would not allow the Company to acquire the abovementioned shares held by them.

(2). Non-competition Undertaking

For the purposes of preventing peer competition, LMG, the controlling shareholder of the Company, and CFC, another shareholder owning more than 5% shares of the Company, had entered into a non-competition undertaking with the Company respectively.

- 1. LMG's undertaking is as follows:** LMG, together with companies actually controlled by LMG, have not directly or indirectly operated any business involving competition or possible competition with the business operated by CMOC. LMG, together with companies actually controlled by LMG, will not directly or indirectly operate any business involving competition or possible competition with the business operated by CMOC and will not engage in investing in other companies involving competitions or possible competition with the business operated by CMOC. If CMOC further expands its scope of business, LMG, together with companies actually controlled by LMG, will not compete with the expanded operations of CMOC. If competition with the expanded operations of CMOC exists, LMG, together with companies actually controlled by LMG, will prevent peer competition by way of suspension from operation of competitive business, incorporation of the competitive business into the operations of CMOC or transfer of the competitive business to an unrelated third party. If the undertaking is proved to be untrue or not observed, LMG will compensate all direct and indirect losses to CMOC.

2. CFC's undertaking is as follows: CFC, together with its subsidiaries and affiliated companies in which CFC owns an interest, have not manufactured or developed any products involving competition or possible competition with the products manufactured by CMOC, have not directly or indirectly operated any business involving competition or possible competition with the business operated by CMOC, and have not been engaged in investing in other companies involving competition or possible competition with the products or business manufactured or operated by CMOC. CFC, together with its subsidiaries and affiliated companies in which CFC owns an interest, will not manufacture or develop any products involving competition or possible competition with the products manufactured by CMOC, will not directly or indirectly operate any business involving competition or possible competition with the business operated by CMOC and will not engage in investing in other companies involving competition or possible competition with the products or business manufactured or operated by CMOC. If CMOC further expands its scope of products and business, CFC, together with its subsidiaries and affiliated companies in which CFC owns an interest, will not compete with the expanded products or operations of CMOC. If competition with the expanded products or operations of CMOC exists, CFC, together with its subsidiaries and affiliated companies in which CFC owns an interest, will prevent peer competition by way of suspension from production or operation of competitive business or products, incorporation of the competitive business into the operations of CMOC or transfer of the competitive business to an unrelated third party. If the undertaking is proved to be untrue or not observed, CFC will compensate all direct and indirect losses to CMOC.

(3). Undertaking of Dividend Distribution Policy.

In order to maintain the continuity and stability of the dividend distribution policy and to safeguard the interests of shareholders and investors of the Company, the 2012 first extraordinary general meeting held by the Company on 10 January 2012 considered and approved the Resolution in relation to the Amendments to the Articles of Association, which adjusted the dividend distribution policy. The amended Articles of Association took effect and was implemented following the completion of the issuance and listing of the Company's A shares. Profit distribution plan: the Board prepares the plan according to the solvency, business development and operating results of the Company at the relevant time. The Board determines the specific ratio of cash dividends to the distributable profit for the prevailing year and whether to further distribute dividends in the form of stocks. Upon consultation with the supervisory committee, the Board then submits the plan at the general meeting for consideration and approval. In compliance with the law, rules and regulatory requirements at the relevant time, the profit distributed in cash by the Company for each year shall not be less than 30% of the distributable profit for the prevailing year.

At present, since the above undertakings are still being performed, the Company will make disclosure in a timely manner in case of any change.

3.4 Warnings and explanations of the reasons for accumulated net loss expected to be recorded from the beginning of the year to the end of the next reporting period or significant changes as compared with the same period of the previous year

Applicable

Not Applicable

China Molybdenum Co., Ltd.*

Legal representative:

Wu Wenjun

4 APPENDIX

4.1 Consolidated Balance Sheet

30 September 2013

Prepared by: China Molybdenum Co., Ltd.*

Unit: Yuan Currency: RMB Audit Status: Unaudited

Item	Balance as at the end of the period	Balance as at the beginning of the year
Current Assets:		
Bank balances and cash	2,425,372,535.06	2,710,070,379.19
Balances with clearing agencies		
Placements with banks and other financial institutions		
Held-for-trading financial assets	10,066,634.66	10,891,273.49
Notes receivable	1,323,209,332.42	1,220,159,395.98
Accounts receivable	750,320,624.49	640,733,755.79
Prepayments	217,628,672.61	227,396,412.53
Premiums receivable		
Amounts receivable under reinsurance contracts		
Reinsurer's share of insurance contract reserves		
Interest receivable	19,750,108.37	11,504,773.64
Dividends receivable		
Other receivables	71,995,319.52	70,336,012.59
Financial assets purchased under resale agreements		
Inventories	849,655,559.72	1,310,298,697.22
Non-current assets due within one year		
Other current assets	2,585,731,915.21	1,412,014,904.49
Total Current Assets	<u>8,253,730,702.06</u>	<u>7,613,405,604.92</u>

Item	Balance as at the end of the period	Balance as at the beginning of the year
Non-current Assets:		
Loans and advances to customers		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	1,548,561,888.75	1,678,402,125.96
Investment properties		
Fixed assets	3,475,523,855.97	3,623,670,473.44
Construction in progress	515,919,394.97	398,038,691.38
Materials for construction		
Fixed assets to be disposed of		
Productive biological assets		
Oil and gas assets		
Intangible assets	2,048,987,290.48	2,057,651,702.79
Development expenditure		
Goodwill		
Long-term deferred expenses	135,734,440.80	135,300,540.93
Deferred tax assets	108,764,111.89	133,435,838.06
Other non-current assets	60,016,935.30	109,410,215.00
	<hr/>	<hr/>
Total Non-current Assets	<u>7,893,507,918.16</u>	<u>8,135,909,587.56</u>
	<hr/>	<hr/>
TOTAL ASSETS	<u>16,147,238,620.22</u>	<u>15,749,315,192.48</u>

Item	Balance as at the end of the period	Balance as at the beginning of the year
Current Liabilities:		
Short-term borrowings	226,832,745.29	10,000,000.00
Loans from the central bank		
Customer deposits and deposits from banks and other financial institutions		
Taking from banks and other financial institutions		
Held-for-trading financial liabilities	352,728,000.00	
Notes payable	55,397,361.16	75,891,401.38
Accounts payable	194,132,553.41	267,690,496.16
Receipts in advance	57,716,708.64	49,024,118.34
Financial assets sold under repurchase agreements		
Fees and commissions payable		
Employee benefits payable	115,571,371.44	120,121,388.57
Taxes payable	-169,645,361.90	-168,792,483.06
Interest payable	17,324,948.30	41,166,666.66
Dividends payable	57,085,715.06	150,547,472.71
Other payables	278,574,203.07	481,230,559.29
Amounts payable under reinsurance contracts		
Insurance contract reserves		
Funds from securities trading agency		
Funds from underwriting securities agency		
Non-current liabilities due within one year	242,404,839.70	262,320,927.26
Other current liabilities	13,869,210.26	16,433,778.49
Total Current Liabilities	1,441,992,294.43	1,305,634,325.80

Item	Balance as at the end of the period	Balance as at the beginning of the year
Non-current Liabilities:		
Long-term borrowings		
Bonds payable	2,000,000,000.00	2,000,000,000.00
Long-term payables		
Special payables		
Provisions	47,570,371.67	46,983,083.13
Deferred tax liabilities		
Other non-current liabilities	24,955,081.55	25,303,634.90
	<u>2,072,525,453.22</u>	<u>2,072,286,718.03</u>
Total Non-current Liabilities	<u>2,072,525,453.22</u>	<u>2,072,286,718.03</u>
TOTAL LIABILITIES	<u>3,514,517,747.65</u>	<u>3,377,921,043.83</u>
Owners' Equity (or Shareholders' Equity):		
Paid-in capital (or share capital)	1,015,234,105.00	1,015,234,105.00
Capital reserve	8,102,977,121.92	8,102,977,121.92
Less: Treasury shares		
Special reserve	143,185,145.94	78,938,263.32
Surplus reserve	704,898,171.11	704,898,171.11
General risk reserve		
Undistributed profits	1,934,768,362.71	1,641,545,905.43
Exchange differences arising on translation of financial statements denominated in foreign currencies	-2,304,535.15	-2,058,590.46
	<u>-2,304,535.15</u>	<u>-2,058,590.46</u>
Total equity attributable to the owners of the Company	<u>11,898,758,371.53</u>	<u>11,541,534,976.32</u>

Item	Balance as at the end of the period	Balance as at the beginning of the year
Minority interests	<u>733,962,501.04</u>	<u>829,859,172.33</u>
Total Owners' Equity	<u>12,632,720,872.57</u>	<u>12,371,394,148.65</u>
TOTAL LIABILITIES AND OWNERS' EQUITY	<u>16,147,238,620.22</u>	<u>15,749,315,192.48</u>

<i>Legal representative:</i> Wu Wenjun	<i>Person-in-charge of accounting affairs:</i> Gu Meifeng	<i>Head of the accounting department:</i> Zhang Hongwei
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Balance Sheet of the Company

30 September 2013

Prepared by: China Molybdenum Co., Ltd.*

Unit: Yuan Currency: RMB Audit Status: Unaudited

Item	Balance as at the end of the period	Balance as at the beginning of the year
Current assets:		
Bank balances and cash	2,257,185,354.62	2,033,082,435.07
Held-for-trading financial assets	8,184,960.00	9,437,760.00
Notes receivable	1,317,852,734.20	1,190,664,406.12
Accounts receivable	93,095,340.97	200,685,773.67
Prepayments	102,839,480.16	4,613,139.78
Interest receivable	137,964,929.66	91,675,640.19
Dividends receivable	108,312,560.31	47,086,082.08
Other receivables	1,245,181,195.85	1,890,551,021.80
Inventories	151,777,646.39	184,200,381.46
Non-current assets due within one year		
Other current assets	<u>2,383,227,247.21</u>	<u>1,009,139,902.79</u>
Total current assets	<u><u>7,805,621,449.37</u></u>	<u><u>6,661,136,542.96</u></u>

Item	Balance as at the end of the period	Balance as at the beginning of the year
Non-current Assets:		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	4,916,038,391.67	3,784,154,738.50
Investment properties		
Fixed assets	1,651,504,445.24	1,768,028,862.34
Construction in progress	96,750,640.97	101,588,826.44
Materials for construction		
Fixed assets to be disposed of		
Productive biological assets		
Oil and gas assets		
Intangible assets	561,083,880.30	698,060,076.40
Development expenditure		
Goodwill		
Long-term deferred expenses	121,836,118.13	128,877,574.21
Deferred tax assets	17,986,094.39	48,308,654.47
Other non-current assets	35,611,455.00	1,190,611,455.00
Total non-current assets	<u>7,400,811,025.70</u>	<u>7,719,630,187.36</u>
Total assets	<u><u>15,206,432,475.07</u></u>	<u><u>14,380,766,730.32</u></u>

Item	Balance as at the end of the period	Balance as at the beginning of the year
Current Liabilities:		
Short-term borrowings	129,323,683.39	
Held-for-trading financial liabilities	352,728,000.00	
Notes payable	3,000,000.00	
Accounts payable	76,057,141.48	83,367,838.00
Receipts in advance	5,319,446.12	1,034,625.18
Employee benefits payable	77,064,057.23	81,268,838.23
Taxes payable	-86,955,640.31	-52,191,317.44
Interest payable	21,226,252.74	46,715,089.16
Dividends payable		119,701,676.04
Other payables	327,751,208.97	482,209,385.83
Non-current liabilities due within one year	46,286,111.70	16,202,199.26
Other current liabilities	7,036,181.17	7,697,911.20
Total current liabilities	958,836,442.49	786,006,245.46
Non-current liabilities:		
Long-term borrowings		
Bonds payable	2,000,000,000.00	2,000,000,000.00
Long-term payables		
Special payables		
Provisions	47,570,371.67	46,983,083.13
Deferred tax liabilities		
Other non-current liabilities	19,612,321.55	19,901,510.90
Total non-current liabilities	2,067,182,693.22	2,066,884,594.03
Total liabilities	3,026,019,135.71	2,852,890,839.49

Item	Balance as at the end of the period	Balance as at the beginning of the year
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	1,015,234,105.00	1,015,234,105.00
Capital reserve	8,102,977,121.92	8,102,977,121.92
Less : Treasury shares		
Special reserve	140,583,672.80	78,466,587.27
Surplus reserve	704,898,171.11	704,898,171.11
General reserve		
Undistributed profits	2,216,720,268.53	1,626,299,905.53
Total owners' equity (or shareholders' equity)	<u>12,180,413,339.36</u>	<u>11,527,875,890.83</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>15,206,432,475.07</u>	<u>14,380,766,730.32</u>

<i>Legal representative:</i> Wu Wenjun	<i>Person-in-charge of accounting affairs:</i> Gu Meifeng	<i>Head of the accounting department:</i> Zhang Hongwei
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4.2 Consolidated Income Statement

Prepared by: China Molybdenum Co., Ltd.*

Unit: Yuan Currency: RMB Audit Status: Unaudited

Item	Amount for	Amount for	Amount for	Amount for
	the period (July — September)	the previous period (July — September)	the year to the end of the reporting period (January — September)	the period from the beginning of the previous year to the end of the previous reporting period (January — September)
I. Total operating income	1,303,958,633.30	1,402,537,314.28	3,993,691,384.56	4,435,651,425.92
Including: Operating income	1,303,958,633.30	1,402,537,314.28	3,993,691,384.56	4,435,651,425.92
Interest income				
Premiums earned				
Fees and commission income				
II. Total operating cost	1,077,574,698.82	1,216,965,464.23	3,242,801,031.49	3,609,502,540.85
Including: Operating costs	874,500,167.48	1,034,159,311.61	2,688,323,736.60	3,021,277,936.25
Interest expenses				
Fee and commission expenses				
Surrenders				
Claims and policyholder benefits (net of amounts recoverable from reinsurers)				
Changes in insurance contract reserves (net of reinsurers' share)				
Insurance policyholder dividends				
Expenses from reinsurance accepted				
Business taxes and levies	65,768,331.43	68,255,643.19	190,762,535.24	209,126,877.88
Selling expenses	5,062,275.24	5,995,110.68	14,305,457.22	18,406,470.47
Administrative expenses	121,251,287.64	104,254,142.68	260,485,140.69	314,817,749.95
Financial expenses	11,119,551.24	17,532,058.79	20,702,584.75	47,808,275.41
Impairment losses of assets	-126,914.21	-13,230,802.72	68,221,576.99	-1,934,769.11

Item	Amount for the period (July — September)	Amount for the previous period (July — September)	Amount for the year to the end of the reporting period (January — September)	Amount for the period from the beginning of the previous year to the end of the previous reporting period (January — September)
Add: Gains from change in fair value (Losses are indicated by “-”)	683,607.73	-336,536.15	-824,638.83	-1,110,935.57
Investment income	75,814,573.39	44,599,139.80	213,501,701.79	120,769,054.26
Including: Income from investments in associates and joint ventures	36,793,211.73	19,824,769.61	111,434,731.35	86,597,396.92
Foreign exchanges gains				
III. Operating profit	302,882,115.60	229,834,453.69	963,567,416.03	945,807,003.75
Add: Non-operating income	1,177,202.11	2,314,883.93	8,196,043.54	26,607,485.62
Less: Non-operating expenses	205,129.74	2,253,442.06	2,021,823.65	4,087,888.08
Including: Loss from disposal of non-current assets	-20,936.11		19,196.79	
IV. Total profit	303,854,187.97	229,895,895.56	969,741,635.92	968,326,601.29
Less: Income tax expenses	25,722,110.96	26,433,832.54	137,035,468.54	49,021,227.00
V. Net profit (Net loss is indicated by “-”)	278,132,077.01	203,462,063.02	832,706,167.38	919,305,374.29
Net profit attributable to owners of the Company	297,472,653.18	209,100,675.38	902,362,920.28	929,773,042.95
Profit or loss attributable to minority interests	-19,340,576.17	-5,638,612.35	-69,656,752.90	-10,467,668.66
VI. Earnings per share				
(I) Basic earnings per share	0.06	0.04	0.18	0.19
(II) Diluted earnings per share	N/A	N/A	N/A	N/A
VII. Other comprehensive income				
(Losses are indicated by “-”)	294,670.83	-2,442,829.67	-245,944.69	-2,723,816.33

Item	Amount for the period (July — September)	Amount for the previous period (July — September)	Amount for the year to the end of the reporting period (January — September)	Amount for the period from the beginning of the previous year to the end of the previous reporting period (January — September)
VIII. Total comprehensive income				
(Loss is indicated by “-”)	278,426,747.84	201,019,233.35	832,460,222.69	916,581,557.96
Total comprehensive income attributable to owners of the Company	297,767,324.01	206,657,845.71	902,116,975.59	927,049,226.63
Total comprehensive income attributable to minority interests	-19,340,576.17	-5,638,612.35	-69,656,752.90	-10,467,668.66

For business combination involving entities under common control occurred during this period, net profit of the acquiree generated before the business combination is: RMB Nil.

<i>Legal representative:</i> Wu Wenjun	<i>Person-in-charge of accounting affairs:</i> Gu Meifeng	<i>Head of the accounting department:</i> Zhang Hongwei
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Income Statement of the Company

Prepared by: China Molybdenum Co., Ltd.*

Unit: Yuan Currency: RMB Audit Status: Unaudited

Item	Amount for the period (July — September)	Amount for the previous period (July — September)	Amount for the period from the beginning of the year to the end of the reporting period (January — September)	Amount for the period from the beginning of the previous year to the end of the previous reporting period (January — September)
I. Operating income	746,742,369.50	724,714,685.76	2,275,952,889.35	2,344,634,223.39
Less: Operating costs	287,663,733.77	350,038,201.30	925,047,614.00	1,128,022,288.28
Business taxes and levies	63,398,432.98	64,418,546.39	183,852,776.54	199,256,814.65
Selling expenses				126,653.20
Administrative expenses	69,291,950.56	64,630,065.76	136,852,466.01	196,027,818.47
Financial expenses	7,447,584.61	12,624,334.94	-4,612,584.03	34,975,914.59
Impairment losses of assets	56,307.15		2,992,760.28	
Add: Gains from change in fair value (Losses are indicated by “-”)	240,120.00	-281,880.00	-1,252,800.00	-1,002,240.00
Investment income	84,755,589.95	44,173,511.60	289,621,611.91	133,390,719.99
Including: Income from investments in associates and joint ventures	46,961,553.12	28,171,629.17	136,785,103.67	97,739,256.48
II. Operating profit	403,880,070.38	276,895,168.97	1,320,188,668.46	918,613,214.19
Add: Non-operating income	361,526.21	2,231,159.76	11,206,660.16	24,597,428.09
Less: Non-operating expenses	4,400.75	866,446.22	1,524,375.12	2,126,446.22
Including: Loss from disposal of non-current assets				
III. Total profit	404,237,195.84	278,259,882.51	1,329,870,953.50	941,084,196.06
Less: Income tax expenses	22,558,341.95	29,724,147.59	130,310,127.50	9,504,738.19
IV. Net profit	381,678,853.89	248,535,734.92	1,199,560,826.00	931,579,457.87
V. Other comprehensive income				
VI. Total comprehensive income	381,678,853.89	248,535,734.92	1,199,560,826.00	931,579,457.87

Legal representative:

Wu Wenjun

*Person-in-charge of
accounting affairs:*

Gu Meifeng

*Head of the accounting
department:*

Zhang Hongwei

4.3 Consolidated Cash Flow Statement

January — September 2013

Prepared by: China Molybdenum Co., Ltd.*

Unit: Yuan Currency: RMB Audit Status: Unaudited

Item	Amount for the period from the beginning of the year to the end of the reporting period (January — September)	Amount for the period from the beginning of the previous year to the end of the previous reporting period (January — September)
I. Cash flows from operating activities:		
Cash receipts from the sale of goods and the rendering of services	4,019,414,343.22	4,813,457,105.17
Net increase in customer deposits and deposits from banks and other financial institutions		
Net increase in loans from the central bank		
Net increase in placements from banks and other financial institutions		
Cash receipts from premiums under direct insurance contracts		
Net cash receipts from reinsurance business		
Net cash from policyholders' deposits and investment contract liabilities		
Net cash receipts from disposal of held-for-trading financial assets		
Cash receipts from interest, fees and commissions		
Net increase in taking from banks		
Net increase in financial assets sold under repurchase arrangements		
Receipts of tax refunds	1,339,180.54	2,597,275.96
Other cash receipts relating to operating activities	114,517,979.16	81,092,172.17
Sub-total of cash inflows from operating activities	4,135,271,502.92	4,897,146,553.30
Cash payments for goods purchased and services received	1,712,294,631.50	2,546,354,647.57
Net increase in loans and advances to customers		

Item	Amount for the period from the beginning of the year to the end of the reporting period (January — September)	Amount for the period from the beginning of the previous year to the end of the previous reporting period (January — September)
Net increase in balance with the central bank and due from banks and other financial institutions		
Cash payments for claims and policyholders' benefits under direct insurance contracts		
Cash payments for interest, fees and commissions		
Cash payments for insurance policyholder dividends		
Cash payments to and on behalf of employees	456,313,458.82	441,594,643.41
Payments of various types of taxes	785,388,944.60	768,754,699.90
Other cash payments relating to operating activities	80,862,010.94	147,814,596.73
Sub-total of cash outflows from operating activities	3,034,859,045.86	3,904,518,587.61
Net cash flow from operating activities	1,100,412,457.06	992,627,965.69
II. Cash flows from investing activities:		
Cash receipts from disposals and recovery of investments	2,200,016,888.25	2,506,391,923.25
Cash receipts from investment income	265,453,262.31	132,994,184.81
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	13,000.00	546,905.49
Net cash receipts from disposals of subsidiaries and other business units		
Other cash receipts relating to investing activities		31,541,551.76
Sub-total of cash inflows from investing activities	2,465,483,150.56	2,671,474,565.31
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	253,162,892.26	330,409,525.64
Cash payments to acquire investments	2,980,000,000.00	2,352,962,238.89
Net increase of pledged loan		
Net cash payments for acquisitions of subsidiaries and other business units		
Other cash payments relating to investing activities	250,000,000.00	121,470.64
Sub-total of cash outflows from investing activities	3,483,162,892.26	2,683,493,235.17
Net cash flow from investing activities	-1,017,679,741.70	-12,018,669.86

Item	Amount for the period from the beginning of the year to the end of the reporting period (January — September)	Amount for the period from the beginning of the previous year to the end of the previous reporting period (January — September)
III. Cash flows from financing activities:		
Cash receipts from capital contributions		570,000,000.00
Including: cash receipts from capital contributions from minority shareholders of subsidiaries		
Cash receipts from borrowings	706,499,924.08	563,700,000.04
Cash receipts from issue of bonds		2,000,000,000.00
Other cash receipts relating to financing activities	352,728,000.00	63,706.10
Sub-total of cash inflows from financing activities	1,059,227,924.08	3,133,763,706.14
Cash repayments of borrowings	659,643,000.00	2,884,875,124.00
Cash payments for distribution of dividends or profits or settlement of interest expenses	698,530,958.78	119,697,983.95
Including: payments for distribution of dividends or profits to minority shareholders of subsidiaries		15,065,562.10
Other cash payments relating to financing activities	86,607,059.95	2,444,002.30
Sub-total of cash outflows from financing activities	1,444,781,018.73	3,007,017,110.25
Net cash flow from financing activities	-385,553,094.65	126,746,595.89
IV. Effect of foreign exchange rate changes on cash and cash equivalents		
	-88,697.72	116,053.05
V. Net increase in cash and cash equivalents		
(Net decrease is indicated by “-”)	-302,909,077.01	1,107,471,944.77
Add: Opening balance of cash and cash equivalents	1,463,636,840.70	2,779,197,065.90
VI. Closing balance of cash and cash equivalents		
	1,160,727,763.69	3,886,669,010.67

Legal representative:
Wu Wenjun

*Person-in-charge of
accounting affairs:*
Gu Meifeng

*Head of the accounting
department:*
Zhang Hongwei

Cash Flow Statement of the Company

January — September 2013

Prepared by: China Molybdenum Co., Ltd.*

Unit: Yuan Currency: RMB Audit Status: Unaudited

Item	Amount for the period from the beginning of the year to the end of the reporting period (January — September)	Amount for the period from the beginning of the previous year to the end of the previous reporting period (January — September)
I. Cash flow from operating activities:		
Cash receipts from the sale of goods and the rendering of services	2,153,999,179.80	2,527,091,173.68
Receipts of tax refunds		1,000,000.00
Other cash receipts relating to operating activities	667,928,473.71	77,868,320.98
Sub-total of cash inflows from operating activities	2,821,927,653.51	2,605,959,494.66
Cash payments for goods purchased and services received	390,592,703.37	876,076,991.99
Cash payments to and on behalf of employees	253,511,057.43	276,196,167.75
Payments of various types of taxes	693,197,064.08	671,988,663.39
Other cash payments relating to operating activities	889,699,659.75	180,147,774.57
Sub-total of cash outflows from operating activities	2,227,000,484.63	2,004,409,597.70
Net cash flow from operating activities	594,927,168.88	601,549,896.96

Item	Amount for the period from the beginning of the year to the end of the reporting period (January — September)	Amount for the period from the beginning of the previous year to the end of the previous reporting period (January — September)
II. Cash flows from investing activities:		
Cash receipts from disposals and recovery of investments	1,610,815,372.94	2,174,074,152.82
Cash receipts from investment income	265,453,262.31	146,595,488.28
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets		250,000.00
Net cash receipts from disposals of subsidiaries and other business units		
Other cash receipts relating to investing activities	704,000,000.00	551,038,345.25
Sub-total of cash inflows from investing activities	2,580,268,635.25	2,871,957,986.35
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	19,345,617.06	165,067,075.61
Cash payments to acquire investments	3,044,959,466.00	2,077,452,388.89
Net cash payments for acquisitions of subsidiaries and other business units		
Other cash payments relating to investing activities	250,000,000.00	300,014,885.52
Sub-total of cash outflows from investing activities	3,314,305,083.06	2,542,534,350.02
Net cash flow from investing activities	-734,036,447.81	329,423,636.33
III. Cash flows from financing activities:		
Cash receipts from capital contributions		570,000,000.00
Cash receipts from borrowings	394,655,555.52	395,000,000.00
Cash receipts from issue of bonds		2,000,000,000.00
Other cash receipts relating to financing activities	352,728,000.00	3,382,965,306.36
Sub-total of cash inflows from financing activities	747,383,555.52	6,347,965,306.36
Cash repayments of borrowings		2,550,000,000.00
Cash payments for distribution of dividends or profits or settlement of interest expenses	698,530,958.78	99,908,365.39
Other cash payments relating to financing activities	86,415,637.87	3,537,837,149.00
Sub-total of cash outflows from financing activities	784,946,596.65	6,187,745,514.39
Net cash flow from financing activities	-37,563,041.13	160,219,791.97

Item	Amount for the period from the beginning of the year to the end of the reporting period (January — September)	Amount for the period from the beginning of the previous year to the end of the previous reporting period (January — September)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-88,697.72	-1,886.20
V. Net increase in cash and cash equivalents	-176,761,017.78	1,091,191,439.06
Add: Opening balance of cash and cash equivalents	1,232,946,372.40	1,646,450,449.61
VI. Closing balance of cash and cash equivalents	1,056,185,354.62	2,737,641,888.67

<i>Legal representative:</i> Wu Wenjun	<i>Person-in-charge of accounting affairs:</i> Gu Meifeng	<i>Head of the accounting department:</i> Zhang Hongwei
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By Order of the Board
China Molybdenum Co., Ltd.*
Wu Wenjun
Chairman

Luoyang City, Henan Province, the People's Republic of China, 14 October 2013

As at the date of this announcement, the executive Directors are Mr. Wu Wenjun, Mr. Li Chaochun, Mr. Li Faben, Mr. Wang Qinxi and Ms. Gu Meifeng; the non-executive Director is Mr. Zhang Yufeng; and the independent non-executive Directors are Messrs. Bai Yanchun, Xu Shan, Cheng Gordon and Xu Xu.

* *for identification purposes only*