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MIE HOLDINGS CORPORATION

MI 能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1555)

CNG GAS SALES AGREEMENT SIGNED ON LINXING PSC

The Company is pleased to announce that the Production Sharing Contract (“PSC”) partner China United Coalbed Methane Corporation Limited (“CUCBM”) for Linxing project, together with the Company’s subsidiary Sino Gas & Energy Limited (“SGE”), has signed a Compressed Natural Gas (“CNG”) sales agreement (“CNG Sales Agreement”) with a third party gas purchaser in Shanxi Province, China.

The CNG Sales Agreement allows for gas sales during Q4 2013 through a CNG off-take arrangement, which will see production being transported by road to a major distribution facility. Representing initial gas sales ahead of more significant production through pipeline infrastructure, the CNG Sales Agreement facilitates the long-term testing of selected wells (initially expected to be four), allowing important reservoir information to be obtained and reducing the need for excessive flaring. The wellhead price for the CNG sales is lower than the planned long-term pipeline sales, in order to compensate the purchaser for the additional road transportation costs from the well site.

In the meantime, steady progress continues to be made on the pipeline pilot program for which a pilot gas sales agreement was entered into by SGE in June this year. The long-lead items for the central gathering station are being sourced and surveying are being completed for the pipeline routes.

The CNG Sales Agreement allows SGE to accelerate monetisation of the gas assets before the pipeline pilot sales commence, and enabling long-term testing data to be obtained in an environmentally friendly manner. It helps mitigate possible construction delays on the pipeline pilot program due to the onset of harsh winter conditions in the coming months.

SGE is the sole operator and foreign contractor pursuant to two PSCs, namely Linxing PSC and Sanjiaobei PSC, both of which are located on the eastern flank of Ordos Basin. The contracted area is approximately 1,874 square kilometers for Linxing PSC and 1,124 square kilometers for Sanjiaobei PSC. The Company holds a 51% interest in SGE.

GENERAL

Shareholders and potential investors of the shares of the Company should note that the above mentioned updates contain or will contain certain target which may or may not materialize. Shareholders and potential investors of the shares of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board of
MIE Holdings Corporation
Mr Zhang Ruilin
Chairman

Hong Kong, October 29, 2013

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr Zhang Ruilin, Mr Zhao Jiangwei, Mr Andrew Sherwood Harper and Mr Tao Tak Yin Dexter; (2) the non-executive director namely Mr Wang Sing (Mr Hung Leung is alternate to Mr Wang Sing); and (3) the independent non-executive directors namely Mr Mei Jianping, Mr Jeffrey W. Miller and Mr Cai Rucheng.