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比亞迪股份有限公司
BYD COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.byd.com.cn>

2013 THIRD QUARTERLY REPORT

This announcement is published simultaneously in Mainland of People's Republic of China pursuant to the Rules Governing Listing of Stocks on Shenzhen Stock Exchange and in Hong Kong pursuant to the disclosure obligations under Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions.

SECTION I IMPORTANT

The Board of Directors, Supervisory Committee and the Directors, Supervisors and senior management of the Company warrant that the contents of this quarterly report are true, accurate and complete and do not contain false information, misleading statements or material omissions, and collectively and individually accept legal responsibility thereof.

All Directors have attended the Board meeting for review of this quarterly report.

Mr. Wang Chuan-fu, the Chairman of the Company, Mr. Wu Jing-sheng, Chief Financial Officer, and Ms. Zhou Ya-lin, Head of Accounting Department (Accounting Supervisor), hereby declare that they warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

Unless specified otherwise, the currency amounts in this quarterly report are denominated in Renminbi.

Definition

Term	Meaning
The Company, BYD	BYD Company Limited
The Group	BYD Company Limited and its subsidiaries
The Reporting Period	Period from 1 July 2013 to 30 September 2013

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Section II MAJOR FINANCIAL DATA AND CHANGES OF SHAREHOLDERS

I. Major Accounting Data and Financial Indicators

Retrospective adjustment to or restatement of the accounting data for prior years by the Company due to change of accounting policies and correction of its accounting errors

Yes No

	As at the end of the Reporting Period	As at the end of the previous year	Increase/decrease as at the end of the Reporting Period compared with the end of the previous year (%)	
Total assets (RMB)	75,611,425,000.00	68,710,488,000.00	10.04%	
Net assets attributable to shareholders of the listed company (RMB)	21,618,335,000.00	21,196,984,000.00	1.99%	
	During the Reporting Period	Increase/decrease for the Reporting Period compared with the corresponding period last year (%)	For the period from the beginning of the year to the end of the Reporting Period	Increase/decrease for the period from the beginning of the year to the end of the Reporting Period compared with the corresponding period last year (%)
Operating income (RMB)	12,663,556,000.00	20.30%	38,704,489,000.00	16.90%
Net profit attributable to shareholders of the listed company (RMB)	38,162,000.00	727.45%	465,100,000.00	2,127.38%
Net profit after extraordinary profit and loss attributable to shareholders of the listed company (RMB)	-44,265,000.00	-74.72%	88,130,000.00	-122.98%
Net cash flow from operating activities (RMB)	—	—	1,675,849,000.00	-44.76%
Basic earnings per share (RMB/share)	0.0162	727.45%	0.1976	2,127.38%
Diluted earnings per share (RMB/share)	N/A	N/A	N/A	N/A
Weighted average rate of return on net assets (%)	0.18%	0.16%	2.17%	2.07%

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Changes in share capital of the Company due to issuance of new shares, additional issuing, placement of shares, exercise of share appreciation rights, repurchase and other reasons from the end of the Reporting Period to the date of this report, which have impact on the amount of owners' equity

Yes No

Extraordinary profit and loss items and amounts

Applicable N/A

Unit: RMB

Item	Amount for the period from the beginning of the year to the end of the Reporting Period	Remarks
Gains or losses on disposal of non-current assets (including written-off of provisions for assets impairment)	7,830,000.00	
Government grants (except for government grants which are closely related to the Company's business and conform with the amount and quantities at a national standard) charged to gains or losses for the period	406,241,000.00	
Other non-operating income and expenses apart from those stated above	31,091,000.00	
Less: Effect on income tax	62,542,000.00	
Effect on non-controlling interests (after tax)	5,650,000.00	
Total	376,970,000.00	—

Notes for the Company's extraordinary gain or loss items as defined in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 - Extraordinary Gains or Losses and the extraordinary gain or loss items as illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 - Extraordinary Gains or Losses defined as its recurring gain or loss items

Applicable N/A

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II. Table showing total number of shareholders and shareholdings of top ten holders of shares at the end of the Reporting Period

Unit: shares

Total number of shareholders at the end of the Reporting Period	35,726 (of which 35,531 were holders of A shares and 195 were holders of H shares)					
Shareholding of top ten holders of shares						
Name of Shareholder	Nature of Shareholders	Percentage of shareholding (%)	Number of shares held	Number of shares subject to lock-up	Position of pledged or frozen	
					Position of shares	Number
Wang Chuan-fu	Domestic natural person	24.24%	570,642,580	570,642,580		
HKSCC NOMINEES LIMITED	Overseas legal person	24.08%	566,916,848			
Lv Xiang-yang	Domestic natural person	10.16%	239,228,620	239,228,620	Pledge	108,000,000
MIDAMERICAN ENERGY HOLDINGS COMPANY	Overseas legal person	9.56%	225,000,000			
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司) ^(Note)	Domestic non-state owned legal person	6.91%	162,581,860	162,581,860	Pledge	81,000,000
Xia Zuo-quan	Domestic natural person	5.05%	118,977,060	93,732,795	Pledge	21,820,000
Yang Long-zhong	Domestic natural person	2.76%	64,997,870	35,147,870		
Mao De-he	Domestic natural person	1.14%	26,922,300	20,191,725		
Wang Nian-qiang	Domestic natural person	0.81%	19,049,740	14,287,305	Pledge	9,300,000
Liu Wei-ping	Domestic natural person	0.52%	12,355,380			

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Shareholding of top ten holders of shares not subject to lock-up			
Name of Shareholder	Number of shares not subject to lock-up	Class of shares	
		Class of shares	Number
HKSCC NOMINEES LIMITED	566,916,848	Overseas listed foreign shares	566,916,848
MIDAMERICAN ENERGY HOLDINGS COMPANY	225,000,000	Overseas listed foreign shares	225,000,000
Yang Long-zhong	29,850,000	RMB ordinary shares	29,850,000
Xia Zuo-quan	25,244,265	RMB ordinary shares	25,244,265
Liu Wei-ping	12,355,380	RMB ordinary shares	12,355,380
Li Ke	11,884,500	RMB ordinary shares	11,884,500
Li Yong-guang	10,824,680	RMB ordinary shares	10,824,680
Sun Yi-zao	10,164,680	RMB ordinary shares	10,164,680
Gao Rong-li	9,359,942	RMB ordinary shares	9,359,942
Zhang Yi	9,000,000	RMB ordinary shares	9,000,000
Details of the connected relationship amongst, or concerted actions amongst, the above shareholders	1. Mr. Wang Chuan-fu is the controlling shareholder and de facto controller of the Company; Mr. Lv Xiang-yang is a cousin of Mr. Wang Chuan-fu. Mr. Lv Xiang-yang and his spouse, Ms. Zhang Chang-hong are interested in the equity of Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司) as to 89.5% and 10.5% respectively. 2. Shares held by HKSCC NOMINEES LIMITED are the total number of H shares of the Company held by shareholders which are traded on the trading platform of HKSCC Nominees Limited on behalf of shareholders. 3. The Company is not aware of any connected relationships among other shareholders nor any parties acting in concert as defined in the Administrative Measures for Acquisitions by Listed Companies.		
Details of shareholders participating in securities margin trading	As at the end of the Reporting Period, among top ten holders of shares not subject to lock-up, Gao Rong-li, a shareholder, held 280,415 shares and 9,079,527 shares of the Company through ordinary securities trading account and credit margin securities account, respectively.		

Note: Full name and short name previously Guangzhou Youngy Investment & Management Group Company Limited (廣州融資投資管理集團有限公司) and Guangzhou Youngy (廣州融資), respectively.

Whether shareholders of the Company made the agreed repurchase transactions during the Reporting Period

Yes No

Top ten shareholders and top ten holders of shares not subject to lock-up of the Company did not make the agreed repurchase transactions during the Reporting Period.

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SECTION III SIGNIFICANT EVENTS

I. Substantial changes in major accounting items and financial indicators of the Company and the reasons thereof

Balance Sheet

Unit: RMB

Item	30 September 2013	31 December 2012	Change	Reason
Cash and cash equivalent	6,484,754,000.00	3,683,966,000.00	76.03%	Mainly due to the increase in net cash flows from financing activities
Other receivables	740,229,000.00	306,102,000.00	141.82%	Mainly due to the increase in export tax rebates receivable and transfer of partial prepayments to other receivables
Long-term receivables	52,179,000.00	22,500,000.00	131.91%	Mainly due to the increase in sales of goods settled by instalments
Development costs	2,473,406,000.00	1,716,007,000.00	44.14%	Mainly due to the increased capitalisation of research and development costs incurred in the development stage of automobile projects
Other non-current assets	913,902,000.00	1,884,499,000.00	-51.50%	Mainly due to the fact that the Group has completed the construction of BYD village 2 (an employee benefit housing project), completed the item-by-item inspection and acceptance thereof and started to sell property units to employees, and the balance of development costs of BYD village 2 was included in other current assets during the period
Short-term borrowings	12,583,710,000.00	8,417,755,000.00	49.49%	Mainly due to the newly raised bank borrowings
Notes payables	13,419,876,000.00	10,238,088,000.00	31.08%	Mainly due to the increase in purchases from suppliers that are settled by way of notes
Receipt in advance	1,565,100,000.00	2,739,442,000.00	-42.87%	Mainly due to the decrease in trade receivables received in advance
Other current liabilities	171,358,000.00	118,172,000.00	45.01%	Mainly due to the increase in current deferred revenue
Debentures payable	5,964,830,000.00	3,968,269,000.00	50.31%	Mainly due to the issuance of RMB bonds during the period
Foreign currency translation difference	-164,129,000.00	-120,400,000.00	36.32%	Mainly due to the change in exchange rates

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Income Statement

Unit: RMB

Item	From January to September 2013	From January to September 2012	Change	Reason
Finance expenses	842,605,000.00	550,393,000.00	53.09%	Mainly attributable to an increase in exchange losses and decrease of capitalized interests
Impairments loss of assets	147,112,000.00	276,863,000.00	-46.86%	Mainly attributable to a decrease in allowance provided for declined inventory price.
Investment income/(loss)	-53,913,000.00	-10,941,000.00	392.76%	Mainly attributable to a decrease in profit of joint ventures, and a gain from the disposal of available-for-sale financial assets in the corresponding period of last year as compared to no such gain for this period.
Non-operating expense	28,288,000.00	48,454,000.00	-41.62%	Mainly attributable to a decrease in liquidated damages and compensation

Cash Flow Statement

Unit: RMB

Item	From January to September 2013	From January to September 2012	Change	Reason
Net cash flow from operating activities	1,675,849,000.00	3,033,811,000.00	-44.76%	Mainly attributable to an increase in cash paid to and on behalf of employees
Net cash flow generated from investing activities	-3,960,467,000.00	-3,033,955,000.00	30.54%	Mainly attributable to an increase in cash paid for purchase and construction of fixed assets, intangible assets and other long term assets
Net cash flows from financing activities	4,851,098,000.00	61,219,000.00	7824.17%	Mainly attributable to an increase in cash received from borrowings and a decrease in cash repayments of borrowings

Note: certain comparative amounts have been reclassified to conform with the current year's presentation and accounting treatment. The reclassification provides better information of the financial data. The accrual amount of RMB980,416,000 in other payables and accruals has been reclassified to trade and bills payables in comparative figures.

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II. Progress of significant events and analysis of their impacts and solutions

(I) Litigations and arbitrations

During the Reporting Period, the Company had no new material litigation or arbitration. The progresses of the material litigations and arbitrations as disclosed in the 2012 annual report during the Reporting Period are set forth below:

1. Disputes on damages between Ingenico S. A. and the Company

As an application for postponement was filed, the Court has postponed the award of procedural disputes in respect of the case, being originally scheduled on 11 October 2013, to 22 November 2013. During the Reporting Period, there has been no significant development on the case.

2. Purchase and sales contract dispute between Shanghai BYD Company Limited (“Shanghai BYD”) and Jiaxing Youtai Solar Energy Company Limited (嘉興優太太陽能有限公司) (“Jiaxing Youtai”)

On 8 February 2013, Jiaxing Youtai Solar Energy Company Limited, as plaintiff, filed proceedings in the People’s Court of Songjiang District, Shanghai again, requesting the judgement for Shanghai BYD to repay to it the purchase price of RMB11,010,036.23, together with interest on the overdue payment of RMB685,264.62 at the lending rate of the People’s Bank of China over the same period as well as lawsuit costs of the case. The People’s Court of Songjiang District, Shanghai processed the case and conducted two hearings on 10 April 2013 and 20 May 2013, respectively. On 30 August 2013, the People’s Court of Songjiang District, Shanghai handed down the first instance judgement and ordered Shanghai BYD to pay to Jiaxing Youtai the purchase price of RMB11,010,036.23 together with interest on the overdue payment at the lending rate of the People’s Bank of China over the same period as well as lawsuit costs of the case. Shanghai BYD filed an appeal against the first instance judgement on 13 September 2013, seeking to revoke the first instance judgement and requesting the judgment that Jiaxing Youtai shall bear all lawsuit costs of the case and Shanghai BYD is not required to pay to Jiaxing Youtai the purchase price of RMB11,010,036.23 together with interest on the overdue payment.

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(II) Issue of corporate bonds

During the Reporting Period, the Company issued the Corporate Bonds 2011 (Second Tranche) to the public.

With the approvals obtained at the fifth meeting of the fourth session of the Board held on 25 August 2011 and the first extraordinary general meeting of the Company for 2011 held on 9 September 2011, the Company decided to issue corporate bonds with total par value of no more than RMB6 billion in the PRC. The bonds issue has been approved by the China Securities Regulatory Commission with its regulatory permit for securities [2011] No. 2081 dated 23 December 2011. The corporate bonds were issued in tranches, of which the Corporate Bonds 2011 (First Tranche) with par value of RMB3 billion were issued on 20 June 2012. On 23 September 2013, the Company issued the Corporate Bonds 2011 (Second Tranche) at par value in an aggregate amount of RMB3 billion ("Second Tranche Bonds"), with coupon rate at 6.35% for a term of 5 years, together with an option for the issuer to increase the coupon rate at the end of the third year and a sell-back option for investors. For further details, please refer to the "Offering Document for the Public Issue of Corporate Bonds 2011 (Second Tranche)" disclosed at the cninfo website (<http://www.cninfo.com.cn>) on 17 September 2013 and the "Announcement on the Results of Issue of Corporate Bonds 2011 (Second Tranche)" made by the Company in the China Securities Journal, Shanghai Securities News, Securities Times, Securities Daily and cninfo website on 26 September 2013. The Company is in the process of making preparations for the listing of the Second Tranche Bonds on the Shenzhen Stock Exchange.

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III. Undertakings of the Company or shareholders with more than 5% Share holdings in the Company during or up to the Reporting Period

Item	Undertakers	Undertaking	Time	Period	Performance
Share Reform undertaking	N/A	N/A	N/A	N/A	N/A
Undertakings made in the reports of acquisition or equity changes	N/A	N/A	N/A	N/A	N/A
Undertakings made upon restructuring of assets	N/A	N/A	N/A	N/A	N/A
Undertakings made upon initial public offer or refinancing	<p>1. Wang Chuan-fu, Lu Xiang-yang, Xia Zuo-quan, Guangzhou Youngy</p> <p>2. Wang Chuan-fu, Lu Xiang-yang, Wang Chuan-fang, Wang Hai-tao, Wu Chang-hui, He Zhi-qi, Guangzhou Youngy, Guangzhou Xinhengtong Network Technology Co., Ltd., Hefei Xiaohan Commercial Trading Co., Ltd., other shareholders of non-overseas listed shares before the Company's initial public offering of A shares, Zhang Hui-bin, Lu Shou-guo, Lu Zi-han and Zhang Chang-hong; 3. Wang Chuan-fu</p>	<p>1. In September 2009, the holders of A shares of over 5% shares of the company being Wang Chuan-fu, Lu Xiang-yang, Xia Zuo-quan and Guangzhou Youngy, signed the "Non-competition Undertaking" and gave the Company their undertakings as follows:</p> <p>a. With effect from the date of the Letter of Undertaking, they will not engage in any manner, including but not limited to individually or in partnership with others, in businesses which are directly or indirectly the same as, similar to or in any aspect in competition with the businesses of BYD and its controlling subsidiaries.</p> <p>b. They will exert all possible efforts to prevent their other related enterprises from engaging in businesses which are the same as, similar to or in any aspect in competition with the businesses of BYD and its controlling subsidiaries. And they will not have direct or indirect investment holdings in companies, enterprises or other institutions or organizations that operate businesses which are the same as, similar to or in any aspect in competition with the businesses of BYD and its controlling subsidiaries.</p>		Please refer to "Undertaking"	<p>1. During the reporting period, the undertakers strictly performed the undertakings;</p> <p>2. during the reporting period, the undertakers strictly performed the undertakings;</p> <p>3. during the reporting period, no additional payment or payment of taxes, delayed payment charges or fines had occurred to the Company as a result of preferential tax treatment, social insurance or housing provident fund issues.</p>

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Item	Undertakers	Undertaking	Time	Period	Performance
		<p>c. If the companies in which they participating hold direct or indirect operate businesses in competition with BYD and its controlling subsidiaries, they will, in their capacity as participating shareholders or enable the participating shareholders controlled by them to, exercise their veto right in respect of this matter. They will not reveal commercial secrets on the proprietary technologies, sales channels or customer information, etc. of BYD and its controlling subsidiaries to other companies, enterprises or other institutions or organizations that operate businesses which are the same as, similar to or in any aspect in competition with the businesses of BYD and its controlling subsidiaries.</p> <p>d. If they or other enterprises controlled by them in future are/ is contemplating to engage in new businesses which may be in peer competition with BYD and its controlling subsidiaries, they will resolve the matter in consultation with BYD under the principle of giving the first right of refusal to BYD and its controlling subsidiaries.</p>			

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Item	Undertakers	Undertaking	Time	Period	Performance
		<p>e. If they or other enterprises controlled by them receive(s) business opportunities which are in peer competition or possibly in peer competition with the primary businesses of BYD and its controlling subsidiaries, they undertake(s) to notify BYD of the aforesaid business opportunities, and if BYD and its controlling subsidiaries give an affirmation reply on its/their willingness to utilize such business opportunities, they and other enterprises controlled by them will abandon such business opportunities unconditionally to ensure the interests of BYD and all its shareholders and its controlling subsidiaries are not harmed. Non-reply or negative reply from BYD shall be deemed to be its abandonment of such business opportunities.</p> <p>f. After the issue and listing of A Shares by BYD, if circumstances of peer competition occurred between them and other enterprises controlled by them and BYD and its controlling subsidiaries, they will enable BYD to disclose the details on the nature of peer competition, the specific details of the relevant transactions involved in the peer competition and whether they have performed the undertaking to avoid peer competition in accordance with the information disclosure rules relating to peer competition and be subject to supervision by the investors.</p>			

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Item	Undertakers	Undertaking	Time	Period	Performance
2.(1)		<p>The controlling shareholder and de facto controller of the Company, Wang Chuan-fu, and the shareholders of the Company, Lu Xiang-yang, Wang Chuan-fang, Wang Hai-tao, Wu Chang-hui, He Zhi-qi, GuangzhouYoungy and Guangzhou Xinhengtong Network Technology Co., Ltd. (廣州信衛通網絡技術有限公司), gave their undertakings that: Within 36 months from the listing date of the shares of the Company, they will not transfer their shares or entrust the shares held by them to be in custody of someone else, nor allow their shares to be repurchased by the Company. After the above lock-up period, in respect of Wang Chuan-fu, during his term of office as the director and senior management officer of the Company, and LuXiang-yang, during his term of office as a director of the Company, the number of shares may be transferred by them in each year shall not exceed 25% of the total transferable shares of the Company held by them, and they shall not transfer the shares of the Company held by them within six months after the termination of their appointments, and the number of shares sold through listed transactions at the stock exchange within 12 months after six months upon their reported termination shall not exceed 50% of the total number of shares of the Company held by them. In addition, Lu Xiang-yang gave a further undertaking that:</p>			

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Item	Undertakers	Undertaking	Time	Period	Performance
		<p>Within 36 months from the listing date of the shares of the Company, he shall not transfer or entrust to others for management the shares of the Company indirectly held by him through Guangzhou Youngy and shall not allow the Company to repurchase the shares indirectly held by him through Guangzhou Youngy. During his term of office as a director of the Company, the shareholding of Guangzhou Youngy to be transferred by him per year shall not exceed 25% of the total shareholding of Guangzhou Youngy held by him, and he will not transfer the shareholding of Guangzhou Youngy held by him within six months after the termination of his appointment. And Guangzhou Youngy gave a further undertaking that: During the reporting period while Lu Xiang-yang is controlling Guangzhou Youngy, the number of shares transferred by it per year shall not exceed 25% of the total number of shares of the Company held by it, and it will not transfer the shares of the Company held by it within six months after Lu Xiang-yang has ceased to control it.</p>			

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Item	Undertakers	Undertaking	Time	Period	Performance
		(2) The shareholder of the Company, Hefei Xiaohan Commercial Trading Co., Ltd.(合肥曉齒商貿有限責任公司), has given an undertaking that: Regarding the shares of the Company indirectly held by Lu Zihan through it, within 36 months from the listing date of the shares of the Company, it will not transfer or entrust to others for management the shares held by it, and it will not allow the Company to repurchase the shares held by it. And within 12 months from the listing date of the shares of the Company, it will not transfer or entrust to others for management other shares of the Company held by it, nor allow the Company to repurchase the shares held by it.			

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Item	Undertakers	Undertaking	Time	Period	Performance
		<p>(3) Other shareholders of non-overseas listed shares before the company's initial public offering of A shares have given the undertakings that: Within 12 months from the listing date of the shares of the Company, they will not transfer or entrust to others for management the shares held by them, and they will not allow the Company to repurchase the shares held by them. Among them, Xia Zuo-quan, Yang Long-zhong, Wang Nian-qiang, Wu Jing-sheng, Mao De-he, He Long and Xia Zhi-bing, being the directors and senior management officers of the Company, have given further undertakings that: after the expiry of the above lock-up period, the number of shares transferred per year during their term of office in the Company will not exceed 25% of the total transferable shares of the Company held by them, and they will not transfer the shares of the Company held by them within six months after termination of their appointments, and the number of shares sold through listed transactions at the stock exchange within 12 months after six months upon their reported termination will not exceed 50% of the total number of shares of the Company held by them. In addition, Guangzhou Jianjin Information Technology Co., Ltd. (廣州漸進信息科技有限公司) has made further undertakings that: During the period while Zhang Hui-bin is controlling Guangzhou Jianjin Information Technology Co., Ltd., the number of shares transferred per year will not exceed 25% of the total number of shares of the Company held by it, and within six months after Zhang Hui-bin has ceased to control Guangzhou Jianjin Information Technology Co., Ltd., it will not transfer the shares of the Company held by it.</p>			

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Item	Undertakers	Undertaking	Time	Period	Performance
		(4) Zhang Hui-bin, a Supervisor of the Company, has made an undertaking that: The shareholding of Guangzhou Jianjin Information Technology Co., Ltd. held by him will not be transferred or entrusted to others for management within 12 months from the listing date of the shares of the Company, and he will not allow Guangzhou Jianjin Information Technology Co., Ltd. to repurchase the shareholding held by him. During his term of office as a supervisor of the Company, the shareholding of Guangzhou Jianjin Information Technology Co., Ltd. may be transferred by him per year will not exceed 25% of the total shareholding of Guangzhou Jianjin Information Technology Co., Ltd. held by him, and he will not transfer the shareholding of Guangzhou Jianjin Information Technology Co., Ltd. held by him within six months after the termination of his appointment.			

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Item	Undertakers	Undertaking	Time	Period	Performance
		<p>(5) Lu Shou-guo, Lu Zi-han and Zhang Chang-hong have given their undertakings in respect of the shares of the Company indirectly held by them through Guangzhou Xinhengtong Network Technology Co., Ltd., Hefei Xiaohan Commercial Trading Co., Ltd. and Guangzhou Youngy respectively that: Within 36 months from the listing date of the shares of the Company, they will not transfer or entrust to others for management the shares of the Company indirectly held by them through Guangzhou Xinhengtong Network Technology Co., Ltd., Hefei Xiaohan Commercial Trading Co., Ltd. and Guangzhou Youngy, and will not allow the Company to repurchase the shares indirectly held by them through Guangzhou Xinhengtong Network Technology Co., Ltd., Hefei Xiaohan Commercial Trading Co., Ltd. and Guangzhou Youngy.</p>			
		<p>3. The controlling shareholder and de facto controlling person of the Company, Mr. Wang Chuan-fu, has made undertakings in respect of the issues on the Company's preferential tax treatment, social insurance and housing provident fund.</p>			

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Item	Undertakers	Undertaking	Time	Period	Performance
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Undertaking: If the taxation authority confirms at any time that the preferential tax treatment for enterprise income tax in the Shenzhen Special Economic Zone enjoyed by the Company and its related subsidiaries (BYD Lithium Battery Co., Ltd., BYD Precision Manufacture Co., Ltd., Shenzhen BYD Auto Company Limited, BYD Electronic Component Co., Ltd., BYD Auto Sales Co., Ltd., Shenzhen BYD Battery Mould Co., Ltd., BYD Electronic Co., Ltd., Shenzhen BYD Technician School) are not legal and requests for additional payments on enterprise income tax, I shall be fully liable to the above additional payable amounts of tax and other charges for delayed payments or fines (if any), etc. and surrender the right to recourse against the Company and its subsidiaries, to indemnify the Company and its aforesaid subsidiaries from any losses arising therefrom.

Undertaking: If the Company and its subsidiaries suffered any losses during the reporting period from January 1, 2008 to June 30, 2009 as a result of the inability to make timely and full payments of social insurance premiums for their employees, including but not limited to any delayed payment charges or fines imposed by the labour and social security authorities, social insurance authorities or other government authorities, and was required by employees to undertake any payment or compensation liabilities, such payments of delayed payment charges or fines or liabilities for payment and compensation shall be fully undertaken by me, and no consideration will be required to be paid by the Company and its subsidiaries, and the right to recourse against the Company and its subsidiaries will be surrendered, and the Company and its subsidiaries will be indemnified for any losses arising therefrom.

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Item	Undertakers	Undertaking	Time	Period	Performance
		<p>Undertaking: If the Company and its subsidiaries suffered any losses during the reporting period from January 1, 2008 to December 31, 2010 as a result of the inability to make timely and full payments of housing provident fund for their employees, including but not limited to any delayed payment charges or fines imposed by the housing provident fund administration authorities or other government authorities, and was required by employees to undertake any payment or compensation liabilities, such payments of delayed payment charges or fines or liabilities for payment and compensation shall be fully undertaken by me, and no consideration will be required to be paid by the Company and its subsidiaries, and the right to recourse against the Company and its subsidiaries will be surrendered, and the Company and its subsidiaries will be indemnified for any losses arising therefrom.</p>			
Other undertakings made to the Company's minority shareholders	N/A	N/A		N/A	N/A
Whether undertakings performed on time	Yes				
Specific reasons for failure in performance and next plans	N/A				

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IV. Forecast on the results of operations during the year of 2013

Forecasted results of operations during the year of 2013: net profit attributable to shareholders of the listed company is positive but does not represent turning losses into gains

Net profit attributable to shareholders of the listed company is positive but does not represent turning losses into gains

Change (in percentage) of net profit attributable to shareholders of the listed company during the year of 2013	570%	to	619%
Change (in range) of net profit attributable to shareholders of the listed company (RMB10,000) during the year of 2013	54,510	to	58,510
Net profit attributable to shareholders of the listed company (RMB 10,000) during the year of 2012	8,138		
Reasons for changes in results	The fourth quarter is a peak season for car sales. It is expected that the Company's major car models including Speed (速銳) and S6 will achieve satisfactory sales and both its sales volume and profit will record growth as compared to the same period last year. It is estimated that the handset components and assembly business will remain stable in the fourth quarter. In addition, with favourable government policies and recovery in demand, it is expected that the global solar industry will improve in general with better competition landscape and the Company's loss in solar business will further narrow in the fourth quarter.		

Note: "Change (in range) of net profit attributable to shareholders of the listed company during the year of 2013" refers to the estimated range of net profit instead of the extent of change in net profit.

V. Investment in securities

Type of securities	Stock code	Stock abbreviation	Initial investment cost (RMB)	Number of shares held at the beginning of the period (share)	Percentage of shareholding at the beginning of period (%)	Number of shares held at the end of the period (share)	Percentage of shareholding at the end of period (%)	Carrying amount at the end of the period (RMB)	Gains or losses for the reporting period (RMB)	Account item for audit	Source of shares
Stock	600057	Xiangyu	11,139,000.00	658,934	0.08%	658,934	0.08%	2,965,000.00	0.00	available-for-sale financial assets	debt restructuring
Other investment in securities held at the end of the period			0.00	0	—	0	—	0.00	0.00	—	—
Total			11,139,000.00	658,934	—	658,934	—	2,965,000.00	0.00	—	—

Explanation of equity interests held in other listed companies

Applicable N/A

2013 THIRD QUARTERLY REPORT

SECTION IV FINANCIAL STATEMENTS

I. FINANCIAL STATEMENTS

1. Consolidated Balance Sheet

Prepared by: BYD Company Limited

Unit: RMB

Item	Closing balance	Opening balance
Current assets:		
Cash and cash equivalent	6,484,754,000.00	3,683,966,000.00
Balances with clearing companies		
Placements with banks and other financial institutions		
Held-for-trading financial assets		
Notes receivable	3,774,796,000.00	3,731,462,000.00
Accounts receivable	7,431,561,000.00	6,260,279,000.00
Prepayments	418,190,000.00	527,974,000.00
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance treaty		
Interests receivable		
Dividends receivable		
Other receivable	740,229,000.00	306,102,000.00
Purchases of resold financial assets		
Inventories	8,865,441,000.00	7,344,833,000.00
Non-current assets due within one year	92,340,000.00	77,500,000.00
Other current assets	560,724,000.00	
Total current assets	28,368,035,000.00	21,932,116,000.00

2013 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (continued)

1. Consolidated Balance Sheet (continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Closing balance	Opening balance
Non-current assets:		
Entrusted loans and advances granted		
Available-for-sale financial assets	2,965,000.00	2,985,000.00
Held-to-maturity investments		
Long-term receivables	52,179,000.00	22,500,000.00
Long-term equity investments	1,033,080,000.00	949,065,000.00
Investment properties		
Fixed assets	27,000,996,000.00	25,776,552,000.00
Construction in progress	6,925,386,000.00	7,882,866,000.00
Construction materials	1,407,584,000.00	1,396,371,000.00
Disposals of fixed assets		
Biological assets for production		
Fuel assets		
Intangible assets	6,553,402,000.00	6,295,490,000.00
Development costs	2,473,406,000.00	1,716,007,000.00
Goodwill	65,914,000.00	65,914,000.00
Long-term deferred expenditures		
Deferred income tax asset	814,576,000.00	786,123,000.00
Other non-current assets	913,902,000.00	1,884,499,000.00
Total non-current assets	47,243,390,000.00	46,778,372,000.00
Total assets	75,611,425,000.00	68,710,488,000.00

2013 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (continued)

1. Consolidated Balance Sheet (continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Closing balance	Opening balance
Current liabilities:		
Short-term borrowings	12,583,710,000.00	8,417,755,000.00
Borrowings from central bank		
Deposit taking and deposit in inter-bank market		
Placements from banks and other financial institutions		
Held-for-trading financial liabilities		
Notes payable	13,419,876,000.00	10,238,088,000.00
Accounts payable	8,199,542,000.00	9,694,436,000.00
Advances from customers	1,565,100,000.00	2,739,442,000.00
Disposal of repurchased financial assets		
Handling charges and commissions payable		
Staff remuneration payable	1,306,873,000.00	1,293,717,000.00
Taxes payable	-1,113,730,000.00	-874,036,000.00
Interests payable	89,936,000.00	110,563,000.00
Dividends payable	10,000,000.00	10,000,000.00
Other payable	1,104,368,000.00	1,084,859,000.00
Reinsurance accounts payable		
Deposits for insurance contracts		
Customer deposits for trading in securities		
Amounts due to issuer for securities underwriting		
Provision – current	284,422,000.00	227,897,000.00
Non-current liabilities due within one year	3,707,505,000.00	2,870,024,000.00
Other current liabilities	171,358,000.00	118,172,000.00
Total current liabilities	41,328,960,000.00	35,930,917,000.00

2013 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (continued)

1. Consolidated Balance Sheet (continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Closing balance	Opening balance
Non-current liabilities:		
Long-term borrowings	2,427,937,000.00	3,373,075,000.00
Debentures payable	5,964,830,000.00	3,968,269,000.00
Long-term payable		
Special payable		
Estimated liabilities		
Deferred income tax liabilities		
Other non-current liabilities	1,189,335,000.00	1,293,856,000.00
Total non-current liabilities	9,582,102,000.00	8,635,200,000.00
Total liabilities	50,911,062,000.00	44,566,117,000.00
Owners' equity (shareholders' equity):		
Paid-up capital (or share capital)	2,354,100,000.00	2,354,100,000.00
Capital reserve	7,039,543,000.00	7,015,822,000.00
Less: Treasury stock		
Special reserve		
Surplus reserve	1,819,789,000.00	1,819,936,000.00
General risk provision		
Undistributed profit	10,569,032,000.00	10,127,526,000.00
Foreign currency translation difference	-164,129,000.00	-120,400,000.00
Total owners' equity attributable to the parent company	21,618,335,000.00	21,196,984,000.00
Non-controlling interests	3,082,028,000.00	2,947,387,000.00
Total owners' equity (shareholders' equity)	24,700,363,000.00	24,144,371,000.00
Total liabilities and owners' equity (shareholders' equity)	75,611,425,000.00	68,710,488,000.00

Legal representative:
Wang Chuan-fu

Person in charge of Accounting:
Wu Jing-sheng

Head of Accounting Department:
Zhou Ya-lin

2013 THIRD QUARTERLY REPORT

2. Balance Sheet of the parent company

Prepared by: BYD Company Limited

Unit: RMB

Item	Closing balance	Opening balance
Current assets:		
Cash and cash equivalent	2,377,905,000.00	120,928,000.00
Held-for-trading financial assets		
Notes receivables	68,321,000.00	233,450,000.00
Accounts receivable	3,006,752,000.00	13,153,992,000.00
Prepayments	20,530,000.00	7,862,000.00
Interests receivable		
Dividends receivable		
Other receivable	11,490,464,000.00	7,411,685,000.00
Inventories	397,939,000.00	483,626,000.00
Non-current assets due within one year	14,840,000.00	
Other current assets		
Total current assets	17,376,751,000.00	21,411,543,000.00
Non-current assets:		
Available-for-sale financial assets	2,965,000.00	2,985,000.00
Held-to-maturity investments		
Long-term receivables	29,679,000.00	
Long-term equity investments	6,953,732,000.00	6,976,962,000.00
Investment properties		
Fixed assets	1,278,737,000.00	1,375,032,000.00
Construction in progress	77,081,000.00	57,454,000.00
Construction materials	13,095,000.00	9,568,000.00
Disposals of fixed assets		
Biological assets for production		
Fuel assets		
Intangible assets	72,151,000.00	59,598,000.00
Development costs		1,272,000.00
Goodwill		

2013 THIRD QUARTERLY REPORT

2. Balance Sheet of the parent company (continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Closing balance	Opening balance
Long-term deferred expenditures		
Deferred income tax asset	89,187,000.00	42,249,000.00
Other non-current assets		
Total non-current assets	8,516,627,000.00	8,525,120,000.00
Total assets	25,893,378,000.00	29,936,663,000.00
Current liabilities:		
Short-term borrowings	3,566,837,000.00	3,725,995,000.00
Held-for-trading financial liabilities		
Notes payable	588,790,000.00	590,541,000.00
Accounts payable	626,340,000.00	7,881,624,000.00
Advances form customers	12,155,000.00	25,188,000.00
Staff remuneration payable	90,856,000.00	92,883,000.00
Taxes payable	-10,783,000.00	6,296,000.00
Interests payable	64,005,000.00	98,854,000.00
Dividends payable		
Other payable	4,195,270,000.00	3,935,967,000.00
Non-current liabilities due within one year	1,132,200,000.00	1,321,413,000.00
Other current liabilities	4,103,000.00	
Total current liabilities	10,269,773,000.00	17,678,761,000.00
Non-current liabilities:		
Long-term borrowings	1,925,000,000.00	1,563,513,000.00
Debentures payable	5,964,830,000.00	2,972,217,000.00
Long-term payable		
Special payable		
Provision		
Deferred income tax liabilities		
Other non-current liabilities	2,399,000.00	
Total non-current liabilities	7,892,229,000.00	4,535,730,000.00
Total liabilities	18,162,002,000.00	22,214,491,000.00

2013 THIRD QUARTERLY REPORT

2. Balance Sheet of the parent company (continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Closing balance	Opening balance
Owners' equity (shareholders' equity):		
Paid-up capital (or share capital)	2,354,100,000.00	2,354,100,000.00
Capital reserve	2,637,785,000.00	2,637,805,000.00
Less: Treasury stock		
Special reserve		
Surplus reserve	491,805,000.00	491,805,000.00
General risk provision		
Undistributed profit	2,247,686,000.00	2,238,462,000.00
Foreign currency translation difference		
Total owners' equity (shareholders' equity)	7,731,376,000.00	7,722,172,000.00
Total liabilities and owners' equity (shareholders' equity)	25,893,378,000.00	29,936,663,000.00

Legal representative:
Wang Chuan-fu

Person in charge of Accounting:
Wu Jing-sheng

Head of Accounting Department:
Zhou Ya-lin

2013 THIRD QUARTERLY REPORT

3. Consolidated Income Statement for the reporting period

Prepared by: BYD Company Limited

Unit: RMB

Item	Three months ended 30 September 2013	Three months ended 30 September 2012
I. Total revenue from operations	12,663,556,000.00	10,526,928,000.00
Including: Revenue from operations	12,663,556,000.00	10,526,928,000.00
II. Total cost of operations	12,649,358,000.00	10,588,943,000.00
Including: Cost of operations	10,762,268,000.00	9,195,135,000.00
Business tax and surcharge	230,991,000.00	216,146,000.00
Selling expenses	415,707,000.00	297,958,000.00
Administrative expenses	878,391,000.00	695,357,000.00
Finance expenses	310,145,000.00	149,531,000.00
Impairments loss of assets	51,856,000.00	34,816,000.00
Gains from investment (loss is represented by "-")	-18,979,000.00	-11,651,000.00
Including: Gains from investment in associates and joint ventures	-18,979,000.00	-11,651,000.00
III. Operating profit (loss is represented by "-")	-4,781,000.00	-73,666,000.00
Add: Non-operating income	105,391,000.00	200,817,000.00
Less: Non-operating expense	6,391,000.00	22,059,000.00
Including: Loss on disposal of non-current assets	2,683,000.00	-4,344,000.00

2013 THIRD QUARTERLY REPORT

3. Consolidated Income Statement for the reporting period (continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Three months ended 30 September 2013	Three months ended 30 September 2012
IV. Total profit (total loss is represented by "-")	94,219,000.00	105,092,000.00
Less: Income tax expense	6,591,000.00	70,153,000.00
V. Net profit (net loss is represented by "-")	87,628,000.00	34,939,000.00
Net profit attributable to the owners of the parent company	38,162,000.00	4,612,000.00
Non-controlling interests	49,466,000.00	30,327,000.00
VI. Earnings per share:	--	--
(I) Basic Earnings per share	0.0162	0.0020
(II) Diluted Earnings per share	N/A	N/A
VII. Other comprehensive income	-18,753,000.00	40,426,000.00
VIII. Total comprehensive income	68,875,000.00	75,365,000.00
Total comprehensive income attributable to the owners of the parent company	25,636,000.00	30,187,000.00
Total comprehensive income attributable to non-controlling interests	43,239,000.00	45,178,000.00

Legal representative:
Wang Chuan-fu

Person in charge of Accounting:
Wu Jing-sheng

Head of Accounting Department:
Zhou Ya-lin

2013 THIRD QUARTERLY REPORT

4. Income Statement of the parent company for the reporting period

Prepared by: BYD Company Limited

Unit: RMB

Item	Three months ended 30 September 2013	Three months ended 30 September 2012
I. Revenue from operations	5,715,025,000.00	4,626,530,000.00
Less: Cost of operations	5,521,175,000.00	4,537,092,000.00
Business tax and surcharge	7,521,000.00	3,710,000.00
Selling expenses	9,371,000.00	8,143,000.00
Administrative expenses	79,861,000.00	75,525,000.00
Finance expenses	124,674,000.00	86,572,000.00
Impairments loss of assets	-4,262,000.00	2,398,000.00
Gains from investment (loss is represented by "-")	314,000.00	2,758,000.00
Including: Gains from investment in associates and joint ventures	314,000.00	-202,000.00
II. Operating profit (loss is represented by "-")	-23,001,000.00	-84,152,000.00
Add: Non-operating income	7,700,000.00	12,017,000.00
Less: Non-operating expense	4,493,000.00	9,636,000.00
Including: Loss from disposal of non-current assets	445,000.00	220,000.00
III. Total profit (total loss is represented by "-")	-19,794,000.00	-81,771,000.00
Less: Income tax expense	-5,603,000.00	
IV. Net profit (net loss is represented by "-")	-14,191,000.00	-81,771,000.00
V. Earnings per share:	--	--
(I) Basic Earnings per share	-0.0060	-0.0347
(II) Diluted Earnings per share	N/A	N/A
VI. Other comprehensive income	560,000.00	-600,000.00
VII. Total comprehensive income	-13,631,000.00	-82,371,000.00

Legal representative:
Wang Chuan-fu

Person in charge of Accounting:
Wu Jing-sheng

Head of Accounting Department:
Zhou Ya-lin

2013 THIRD QUARTERLY REPORT

5. Consolidated income statement from the beginning of the year to the end of the reporting period

Prepared by: BYD Company Limited

Unit: RMB

Item	Nine months ended 30 September 2013	Nine months ended 30 September 2012
I. Total revenue from operations	38,704,489,000.00	33,108,940,000.00
Including: Revenue from operations	38,704,489,000.00	33,108,940,000.00
Interest income		
Premiums earned		
Income from fees and commissions		
II. Total cost of operations	38,383,127,000.00	33,243,563,000.00
Including: Cost of operations	32,661,487,000.00	28,241,703,000.00
Interest expenses		
Fee and commission expenses		
Surrender payment		
Net expenditure for compensation payments		
Net provision for insurance contracts		
Expenditures for insurance policy dividend		
Reinsurance costs		
Business tax and surcharge	864,083,000.00	800,170,000.00
Selling expenses	1,406,821,000.00	1,089,612,000.00
Administrative expenses	2,461,019,000.00	2,284,822,000.00
Finance expenses	842,605,000.00	550,393,000.00
Impairments loss of assets	147,112,000.00	276,863,000.00
Add: Gains from change in fair value (loss is represented by "-")		
Gains from investment (loss is represented by "-")	-53,913,000.00	-10,941,000.00
Including: Gains from investment in associates and joint ventures	-53,913,000.00	-24,254,000.00
Gains from exchange (loss is represented by "-")		
III. Operating profit (loss is represented by "-")	267,449,000.00	-145,564,000.00
Add: Non-operating income	473,450,000.00	458,454,000.00
Less: Non-operating expense	28,288,000.00	48,454,000.00
Including: Loss from disposal of non-current assets	4,831,000.00	9,561,000.00

2013 THIRD QUARTERLY REPORT

5. Consolidated income statement from the beginning of the year to the end of the reporting period (continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Nine months ended 30 September 2013	Nine months ended 30 September 2012
IV. Total profit (total loss is represented by "-")	712,611,000.00	264,436,000.00
Less: Income tax expense	88,725,000.00	125,343,000.00
V. Net profit (net loss is represented by "-")	623,886,000.00	139,093,000.00
Including: Net profit realized by the acquired company before the acquisition		
Net profit attributable to the owners of the parent company	465,100,000.00	20,881,000.00
Non-controlling interests	158,786,000.00	118,212,000.00
VI. Earnings per share:	--	--
(I) Basic Earnings per share	0.1976	0.0089
(II) Diluted Earnings per share	N/A	N/A
VII. Other comprehensive income	-67,894,000.00	-770,000.00
VIII. Total comprehensive income	555,992,000.00	138,323,000.00
Total comprehensive income attributable to the owners of the parent company	421,351,000.00	15,674,000.00
Total comprehensive income attributable to non-controlling interests	134,641,000.00	122,649,000.00

Legal representative:
Wang Chuan-fu

Person in charge of Accounting:
Wu Jing-sheng

Head of Accounting Department:
Zhou Ya-lin

2013 THIRD QUARTERLY REPORT

6. Income statement of the parent company from the beginning of the year to the end of the reporting period

Prepared by: BYD Company Limited

Unit: RMB

Item	Nine months ended 30 September 2013	Nine months ended 30 September 2012
I. Revenue from operations	19,518,198,000.00	16,281,429,000.00
Less: Cost of operations	18,917,536,000.00	15,980,427,000.00
Business tax and surcharge	30,397,000.00	16,624,000.00
Selling expenses	28,195,000.00	27,502,000.00
Administrative expenses	229,159,000.00	235,775,000.00
Finance expenses	336,868,000.00	200,979,000.00
Impairments loss of assets	1,635,000.00	4,287,000.00
Add: Gains from change in fair value (loss is represented by "-")		
Gains from investment (loss is represented by "-")	-20,063,000.00	8,789,000.00
Including: Gains from investment in associates and joint ventures	-13,229,000.00	133,000.00
II. Operating profit (loss is represented by "-")	-45,655,000.00	-175,376,000.00
Add: Non-operating income	18,656,000.00	24,767,000.00
Less: Non-operating expense	11,425,000.00	13,909,000.00
Including: Loss from disposal of non-current assets	601,000.00	1,586,000.00
III. Total profit (total loss is represented by "-")	-38,424,000.00	-164,518,000.00
Less: Income tax expense	-47,648,000.00	
IV. Net profit (net loss is represented by "-")	9,224,000.00	-164,518,000.00
V. Earnings per share:	--	--
(I) Basic Earnings per share	0.0039	-0.0699
(II) Diluted Earnings per share	N/A	N/A
VI. Other comprehensive income	-20,000.00	-5,775,000.00
VII. Total comprehensive income	9,204,000.00	-170,293,000.00

Legal representative:
Wang Chuan-fu

Person in charge of Accounting:
Wu Jing-sheng

Head of Accounting Department:
Zhou Ya-lin

2013 THIRD QUARTERLY REPORT

7. Consolidated cash flow statement from the beginning of the year to the end of the reporting period

Prepared by: BYD Company Limited

Unit: RMB

Item	Nine months ended 30 September 2013	Nine months ended 30 September 2012
I. Cash flow from operating activities:		
Cash received from sales of goods or rendering of services	41,046,069,000.00	38,546,989,000.00
Net increase in customer and interbank deposits		
Net increase in borrowings from the central bank		
Net increase in borrowings from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Net increase in disposal of held-for-trading financial assets		
Cash received from interest, fees and commissions		
Net increase in borrowings		
Net increase in income from repurchase business		
Refunds of taxes	481,443,000.00	479,786,000.00
Other cash received from activities relating to operation	434,505,000.00	400,807,000.00
Sub-total of cash inflows from operating activities	41,962,017,000.00	39,427,582,000.00
Cash paid for goods and service	29,579,156,000.00	26,728,825,000.00
Net increase in customer loans and advances		
Net increase in deposit in the central bank and interbank deposits		
Cash paid for compensation payments under original insurance contract		
Cash paid for interests, fees and commissions		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	6,763,114,000.00	5,610,889,000.00
Tax payments	1,934,444,000.00	1,867,367,000.00
Other cash payments relating to operating activities	2,009,454,000.00	2,186,690,000.00
Sub-total of cash outflows from operating activities	40,286,168,000.00	36,393,771,000.00
Net cash flow from operating activities	1,675,849,000.00	3,033,811,000.00

2013 THIRD QUARTERLY REPORT

7. Consolidated cash flow statement from the beginning of the year to the end of the reporting period (continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Nine months ended 30 September 2013	Nine months ended 30 September 2012
II. Cash flow generated from investing activities:		
Cash received from disposal of investments		89,100,000.00
Cash received from gains in investment		7,875,000.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	126,874,000.00	83,668,000.00
Net cash received from disposal of subsidiaries and other operating entities		
Other cash received from activities relating to investment	62,882,000.00	23,400,000.00
Sub-total of cash inflows from investing activities	189,756,000.00	204,043,000.00
Cash paid for purchase and construction of fixed assets, intangible assets and other long term assets	3,995,223,000.00	3,037,998,000.00
Cash paid for investment	155,000,000.00	200,000,000.00
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid for activities relating to investment		
Sub-total of cash outflows from investing activities	4,150,223,000.00	3,237,998,000.00
Net cash flow generated from investing activities	-3,960,467,000.00	-3,033,955,000.00

2013 THIRD QUARTERLY REPORT

7. Consolidated cash flow statement from the beginning of the year to the end of the reporting period (continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Nine months ended 30 September 2013	Nine months ended 30 September 2012
III. Cash flow generated from financing activities:		
Proceeds received from financing activities		
Including: Proceeds received by subsidiaries from minority shareholders' investment		
Cash received from borrowing	12,213,621,000.00	9,323,293,000.00
Cash received from issuing bonds	3,000,000,000.00	3,000,000,000.00
Other cash received from activities relating to financing activities		46,525,000.00
Sub-total of cash inflows from financing activities	15,213,621,000.00	12,369,818,000.00
Cash repayments of borrowings	9,108,415,000.00	11,359,449,000.00
Dividends paid, profit distributed or interest paid	956,018,000.00	917,352,000.00
Including: Dividend and profit paid by subsidiaries to minority shareholders		
Other cash paid for activities relating to financing	298,090,000.00	31,798,000.00
Sub-total of cash outflows from financing activities	10,362,523,000.00	12,308,599,000.00
Net cash flows from financing activities	4,851,098,000.00	61,219,000.00
IV. Effects of Changes in Exchange Rate on Cash and Cash Equivalents	-52,094,000.00	18,455,000.00
V. Net Increase in Cash and Cash Equivalents	2,514,386,000.00	79,530,000.00
Add: Cash and cash equivalents at the beginning of the period	3,486,561,000.00	3,737,386,000.00
VI. Cash and Cash Equivalents at the End of the Period	6,000,947,000.00	3,816,916,000.00

Legal representative:
Wang Chuan-fu

Person in charge of Accounting:
Wu Jing-sheng

Head of Accounting Department:
Zhou Ya-lin

2013 THIRD QUARTERLY REPORT

8. Cash flow statement of the parent company from the beginning of the year to the end of the reporting period

Prepared by: BYD Company Limited

Unit: RMB

Item	Nine months ended 30 September 2013	Nine months ended 30 September 2012
I. Cash flow from operating activities:		
Cash received from sales of goods or rendering of services	33,002,173,000.00	13,651,605,000.00
Refunds of taxes	12,179,000.00	19,458,000.00
Other cash received from activities relating to operation	292,261,000.00	1,104,928,000.00
Sub-total of cash inflows from operating activities	33,306,613,000.00	14,775,991,000.00
Cash paid for goods and service	28,839,428,000.00	16,848,440,000.00
Cash paid to and on behalf of employees	416,559,000.00	421,764,000.00
Tax payments	170,884,000.00	80,159,000.00
Other cash payments relating to operating activities	4,214,011,000.00	841,341,000.00
Sub-total of cash outflows from operating activities	33,640,882,000.00	18,191,704,000.00
Net cash flow from operating activities	-334,269,000.00	-3,415,713,000.00
II. Cash flow generated from investing activities:		
Cash received from disposal of investments	8,167,000.00	3,960,000.00
Cash received from gains in investment		
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,403,000.00	6,343,000.00
Net cash received from disposal of subsidiaries and other operating entities		
Other cash received from activities relating to investment		
Sub-total of cash inflows from investing activities	9,570,000.00	10,303,000.00
Cash paid for purchase and construction of fixed assets, intangible assets and other long term assets	61,288,000.00	36,904,000.00
Cash paid for investment	5,000,000.00	302,800,000.00
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid for activities relating to investment		
Sub-total of cash outflows from investing activities	66,288,000.00	339,704,000.00
Net cash flow generated from investing activities	-56,718,000.00	-329,401,000.00

2013 THIRD QUARTERLY REPORT

8. Cash flow statement of the parent company from the beginning of the year to the end of the reporting period (continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Nine months ended 30 September 2013	Nine months ended 30 September 2012
III. Cash flow generated from financing activities:		
Cash received form capital injections		
Cash received from borrowing	4,638,505,000.00	4,202,846,000.00
Cash received from issuing bonds	3,000,000,000.00	3,000,000,000.00
Other cash received from activities relating to financing activities		
Sub-total of cash inflows from financing activities	7,638,505,000.00	7,202,846,000.00
Cash repayments of borrowings	4,592,890,000.00	3,212,164,000.00
Dividends paid, profit distributed or interest paid	376,821,000.00	147,653,000.00
Other cash paid for activities relating to financing	167,447,000.00	31,798,000.00
Sub-total of cash outflows from financing activities	5,137,158,000.00	3,391,615,000.00
Net cash flows from financing activities	2,501,347,000.00	3,811,231,000.00
IV. Effects of changes in exchange rate on cash and cash equivalents	-9,142,000.00	7,259,000.00
V. Net Increase in cash and cash equivalents	2,101,218,000.00	73,376,000.00
Add: Cash and cash equivalents at the beginning of the period	120,928,000.00	103,771,000.00
VI. Cash and cash equivalents at the end of the period	2,222,146,000.00	177,147,000.00

Legal representative:
Wang Chuan-fu

Person in charge of Accounting:
Wu Jing-sheng

Head of Accounting Department:
Zhou Ya-lin

II. Audit report

Whether the third quarterly report is audited or not

Yes No

The Company's third quarterly report has not been audited.

BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, P.R.C., 29 October 2013

As at the date of this announcement, the Board of Directors of BYD Company Limited comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lu Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Ms. Li Dong, Mr. Wu Chang-qi and Mr. Li Lian-he being the independent non-executive Directors.