

## **Press Release**

### **Tender results of the re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 3-year Government Bonds through the re-opening of existing 5-year Government Bond issue 05GB1612 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$3.0 billion 3-year Government Bonds were offered today. A total of HK\$9.325 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.11. The average price accepted is 100.53, implying an annualised yield of 0.797%.

Hong Kong Monetary Authority

6 November 2013

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 6 November 2013
Issue Number	: 05GB1612 (Re-open)
Stock Code	: 4211 (HKGB 0.97 1612)
Issue and Settlement Date	: 7 November 2013
Tenor	: 3-year
Maturity Date	: 8 December 2016
Coupon Rate	: 0.97%
Amount Applied	: HK\$9.325 billion
Amount Allotted	: HK\$3.0 billion
Bid-to-Cover Ratio*	: 3.11
Average Price Accepted (Yield)	: 100.53 (0.797%)
Lowest Price Accepted (Yield)	: 100.46 (0.820%)
Pro-rata Ratio	: About 33%
Average Tender Price (Yield)	: 100.29 (0.875%)

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
6 November 2013