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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

APPROVALS OF TRANSFERS OF NORTHPARKES JOINT VENTURE TENEMENTS AND ENVIRONMENT PROTECTION LICENCE

This announcement is made by China Molybdenum Co., Ltd.* (the “**Company**”) on a voluntary basis.

References are made to the announcements of the Company dated 1 November 2013, 30 September 2013, 2 September 2013, 23 August 2013 and 30 July 2013, and the circular of the Company dated 8 November 2013 (the “**Circular**”) in relation to, among other things, the very substantial acquisition of the Company. Unless otherwise stated, capitalized terms used herein have the same meanings as defined in the Circular.

The Board is pleased to announce that it has received (A) approvals from the Minister for Resources and Energy of the NSW Government, Australia to transfer the Vendor's registered interests in the Northparkes Joint Venture tenements (namely (i) exploration licence no. 5323, (ii) exploration licence no. 5800, (iii) exploration licence no. 5801, (iv) mining lease no. 1247, (v) mining lease no. 1367 and (vi) mining lease no. 1641) to the Purchaser; and (B) approval from Environment Protection Authority of NSW, Australia in relation to the transfer of the Vendor's interest in the environment protection licence no. 4784 to the Purchaser effective 1 December 2013. Transfers of the Northparkes Joint Venture tenements and the environment protection licence are the NSW regulatory approvals required for the Proposed Acquisition and were conditions precedent to the Proposed Acquisition, which have now been fulfilled.

By Order of the Board
China Molybdenum Co., Ltd.*
Wu Wenjun
Chairman

Luoyang City, Henan Province, People's Republic of China, 22 November 2013

As at the date of this announcement, the executive Directors are Mr. Wu Wenjun, Mr. Li Chaochun, Mr. Li Faben, Mr. Wang Qinxi and Ms. Gu Meifeng; the non-executive Director is Mr. Zhang Yufeng; and the independent non-executive Directors are Messrs. Bai Yanchun, Xu Shan, Cheng Gordon and Xu Xu.

* *for identification purposes only*