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**洛陽欒川鉬業集團股份有限公司**

**China Molybdenum Co., Ltd.\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 03993)

**COMPLETION OF VERY SUBSTANTIAL ACQUISITION OF  
INTEREST IN NORTH PARKES JOINT VENTURE  
AND CERTAIN ASSOCIATED ASSETS OF THE BUSINESS**

References are made to the announcements of China Molybdenum Co., Ltd.\* (the “**Company**”) dated 25 November 2013, 22 November 2013, 1 November 2013, 30 September 2013, 2 September 2013, 23 August 2013 and 30 July 2013, and the circular of the Company dated 8 November 2013 (the “**Circular**”) in relation to, among other things, the very substantial acquisition of the Company. Unless otherwise stated, capitalized terms used herein have the same meanings as defined in the Circular.

The Board is pleased to announce that all conditions precedent set out in the Asset Sale and Purchase Agreement have been fulfilled and Completion has taken place on 1 December 2013.

As previously disclosed, the consideration for the Proposed Acquisition in the amount of USD820 million (equivalent to approximately HKD6.396 billion), is subject to standard working capital adjustment. To the extent that the actual working capital in the Business at Completion is different from the pre-agreed working capital, an adjustment to the purchase price will be made for 80% of the difference. Based on the estimated working capital in the Business at Completion, the Company at Completion paid to the Vendor an estimated purchase price of USD800,219,511 (equivalent to approximately HKD6,241,712,186). This estimated purchase price may be subject to further adjustment upon the pro forma statement of working capital becomes final and binding, and further announcement may be made by the Company as and when necessary.

The Northparkes Joint Venture owns the Northparkes copper and gold mine in New South Wales, Australia. The Proposed Acquisition allows the Company to grow its portfolio of high-quality base, specialty and precious metals assets and establishes an international platform for growth. The Board would like to thank the Shareholders for their deliberate consideration and engagement, and all the parties involved for their sterling efforts in completing the Proposed Acquisition within four months of entering into the Asset Sale and Purchase Agreement. The Board is looking forward to the Company growing its relationship with the communities in which the mine operates while in line with our normal practice continuing to maintain the highest standards of environmental and social responsibility.

By Order of the Board  
**China Molybdenum Co., Ltd.\***  
**Wu Wenjun**  
*Chairman*

Luoyang City, Henan Province, People's Republic of China, 2 December 2013

*As at the date of this announcement, the executive Directors are Mr. Wu Wenjun, Mr. Li Chaochun, Mr. Li Faben, Mr. Wang Qinxi and Ms. Gu Meifeng; the non-executive Directors are Messrs. Zhang Yufeng and Yuan Honglin; and the independent non-executive Directors are Messrs. Bai Yanchun, Xu Shan, Cheng Gordon and Xu Xu.*

*The translation of USD into HKD is based on the exchange rate of USD1.00 to HKD7.8 for information purposes only.*

\* *for identification purposes only*