

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA RONGSHENG HEAVY INDUSTRIES GROUP HOLDINGS LIMITED

中國熔盛重工集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(stock code: 01101)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Group is expected to incur a substantial net loss for the year ending 31 December 2013 as compared with the corresponding period in 2012.

Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Rongsheng Heavy Industries Group Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the unaudited consolidated management accounts of the Company and its subsidiaries (collectively the “**Group**”) for the ten months ended 31 October 2013 and the preliminary estimation by the Company, the Group is expected to incur a substantial net loss for the year ending 31 December 2013 as compared with the corresponding period in 2012.

The Company believes that the net loss is primarily attributable to the decrease in revenue as a result of the Company’s conservative sales strategy under the current trough stage of the shipbuilding market.

The information contained in this announcement is only based on the preliminary calculations by the Company's management in accordance with the unaudited consolidated management accounts of the Group, and other information currently available to the Company which have not yet been confirmed or audited by the Company's auditors. Details of the financial information for the year ending 31 December 2013 to be disclosed in the Company's annual results announcement shall prevail over the information contained herein.

Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
**China Rongsheng Heavy Industries
Group Holdings Limited**
LEE Man Yee
Company Secretary

Hong Kong, 4 December 2013

As at the date of this announcement, the directors of the Company are:-

Executive directors:

Mr. CHEN Qiang (Chairman), Mr. WU Zhen Guo, Mr. LUAN Xiao Ming, Mr. HONG Liang, Mr. Sean S J WANG, Mr. WANG Tao and Mr. WEI A Ning;

Independent non-executive directors:

Mr. TSANG Hing Lun, Mr. XIA Da Wei, Mr. HU Wei Ping and Mr. WANG Jin Lian.