
GLOSSARY

This glossary contains certain definitions and technical terms used in this prospectus in connection with our Company and our business. As such, some terms and definitions may not correspond to standard industry definitions or such definitions stated in the Armstrong Report or usage of such terms.

<i>“air freight consolidator”</i>	an air cargo intermediary that provides space consolidation through various airlines to various destinations
<i>“bonded goods”</i>	dutiable imports stored in warehouses licensed and authorised by customs authorities
<i>“consolidation”</i>	grouping together of smaller consignments of goods into a large consignment for carriage as a larger unit in order to obtain a favourable rate
<i>“container freight station”</i>	storage facilities located near terminals providing container stacking and cargo consolidation services
<i>“customs brokerage”</i>	the service of handling customs clearance and other customs-related services for importers and exporters by customs brokers
<i>“customs clearance”</i>	the process of clearing imports and exports through customs
<i>“FCL”</i>	full container load, measuring cargo in the required maximum quantity for the application of a container load rate
<i>“freight forwarder”</i>	one who assembles and consolidates shipments and performs or provides for break-bulk and distribution operations of shipments
<i>“garment-on-hanger”</i>	the transporting and handling garments throughout the logistical chain on hangers so that the garments do not need to be refurbished at destination
<i>“general cargo”</i>	dry cargo taking in containerised goods
<i>“ISO tank depot”</i>	storage facility for tank containers built according to the standards of the International Standards Organisation (“ISO”)
<i>“kitting”</i>	light assembly of components or parts into defined units
<i>“LCL”</i>	less than container load, measuring cargo in a quantity less than required for the application of a container load rate
<i>“NVOCC”</i>	non-vessel-operating common carrier, which is a cargo intermediary that does not own any vessel but functions as a carrier by issuing its own bill of lading and assuming responsibility for the cargo

GLOSSARY

“supply chain”

the physical, financial and information networks that involve the movement of materials, funds and related information through the full logistics process, from the acquisition of raw materials to delivery of finished products to the end user

“supply chain management”

the management and control of all materials, funds and related information in the logistics process from the acquisition of raw materials to the delivery of finished products to the end user

“TEU”

twenty-foot equivalent unit, a standard unit of measurement of the volume of a container with a length of 20 feet, height of 8 feet and 6 inches, and width of 8 feet