
SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, the following persons will, immediately following the completion of the Global Offering and the Capitalization Issue and taking no account of any Shares which may be issued pursuant to the exercise of the Over-allotment Option, have beneficial interests or short positions in Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who are directly and/or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company and are therefore regarded as substantial shareholders of our Company under the Listing Rules:

<u>Name of shareholder</u>	<u>Nature of interest</u>	<u>Number and class of securities after the Capitalization Issue⁽¹⁾</u>	<u>Approximate percentage of interest in our Company immediately after the Global Offering</u>
Digital Garage, Inc.	Beneficial interest	301,874,998(L)	60.4%
Sumitomo Mitsui Card Company, Ltd.	Beneficial interest	37,500,002(L)	7.5%
Credit Saison Co., Ltd.	Beneficial interest	28,125,000(L)	5.6%

Note:

(1) The Letter "L" denotes the person's long position in the Shares.

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the completion of the Global Offering and the Capitalization Issue (but without taking into account Shares to be issued pursuant to the exercise of the Over-allotment Option), have interests or short positions in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who are, directly or indirectly, interest in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group.