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中國包裝集團有限公司
China Packaging Group Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

ANNOUNCEMENT
INSIDE INFORMATION
AND
RESUMPTION OF TRADING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcement of the Company dated 26 November 2013.

There are two separate incidents involving the Company and its controlling shareholder respectively, details of which are as follows:

THE ALLEGED GUARANTEE INVOLVING THE COMPANY

Recently, the board of directors (the “**Board**”) of China Packaging Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) received demand from alleged creditors of certain companies, requesting the Company, being the alleged guarantor of debts in the total sum of around RMB842 million owed by certain companies unknown to the Company (the “**Alleged Guarantee**”), to settle the alleged debts on or before 11 December 2013, and forewarning that, failing which, the alleged creditors would take legal action against the Company. The Company hereby states that it did not approve and did not authorize any person to enter into the Alleged Guarantee on behalf of the Company and was not aware of the existence of the same beforehand. The Company is currently seeking legal advice on these matters.

HONG KONG HIGH COURT CIVIL PROCEEDING INVOLVING ABLE SUCCESS ASIA LIMITED

The Company was notified by alleged creditors of Able Success Asia Limited, (“**Able Success**”), the controlling shareholder of the Company and a company wholly-owned by Mr. He Jianhong (“**Mr. He**”), the chairman, an executive director, and the controlling shareholder of the Company that Able Success was involved in a Hong Kong High Court civil proceeding. The Company is not involved in such proceeding. The Company will seek clarification from Mr. He when he comes back to Hong Kong and closely monitor such matter.

Able Success is our largest creditor (based on the Group’s interim report dated 29 August 2013, as at 30 June 2013, the Company is indebted to Able Success in the sum of approximately RMB9.3 million, which constitutes approximately 46% of our total liabilities). As such, Mr. He’s financial support is important to the Company. As at the date of this announcement, the Board is yet to assess the impact on the business, operations and financial position of the Group as a result of the above matters.

The Company is making necessary enquiries for the purpose of verifying the above information. The Company will make further announcement if there is any further information and clarification regarding the abovementioned.

To avoid any disorderly market and volatility in the securities of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 am on 26 November 2013. Application has been made to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:00 a.m. on 9 December 2013.

By order of the Board
China Packaging Group Company Limited
Zhang Zhantao
Executive Director

Hong Kong, 8 December 2013

As at the date of this announcement, the Board comprises (i) two executive Directors, namely Mr. He Jianhong and Mr. Zhang Zhantao; and (ii) three independent non-executive Directors, namely Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Chan Yee Por, Simon.