

## Interest rate of the first interest payment for iBond Series due 2016

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Tuesday) the relevant per annum interest rate for the first interest payment of iBond Series due 2016 (Issue Number 03GB1606R; Stock Code: 4218) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated 28 May 2013 for the Bonds, the first interest payment of the Bonds is scheduled to be made on 24 December 2013, and the relevant interest rate is scheduled to be determined and announced on 10 December 2013 as the higher of the prevailing Floating Rate and Fixed Rate.

On 10 December 2013, the Floating Rate and Fixed Rate are as follows:-

**Floating Rate:** +4.72%<sup>1</sup>

**Fixed Rate:** +1.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the first interest payment is determined and announced as 4.72% per annum.

Hong Kong Monetary Authority

10 December 2013

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1

Month	Year-on-year rates of change in the 2009/10-based Composite Consumer Price Index (%)
May 2013	+3.90
June 2013	+4.10
July 2013	+6.90
August 2013	+4.50
September 2013	+4.60
October 2013	+4.30
<b>Arithmetic Average</b>	<b>+4.72</b>