

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

ANNOUNCEMENT IN RELATION TO THE INCREASE IN SHAREHOLDING BY CONTROLLING SHAREHOLDER

Reference is made to the announcement of China Molybdenum Co., Ltd.* (the “**Company**”) dated 11 December 2013 in relation to the increase of shareholding in the Company by the controlling shareholder.

On 18 December 2013, the Company received a notice from Cathay Fortune Corporation* (“**CFC**”), a controlling shareholder of the Company, that between 11 December 2013 and 18 December 2013, it has further increased its shareholding in the Company through Cathay Fortune Investment Limited (“**CFIL**”), a wholly owned subsidiary of CFC incorporated in Hong Kong, by acquiring 46,063,000 H shares of the Company.

As at 18 December 2013, CFIL held 58,516,000 H shares of the Company, representing approximately 1.15% of the total issued share capital of the Company.

By Order of the Board
China Molybdenum Co., Ltd.*
Wu Wenjun
Chairman

Luoyang City, Henan Province, People's Republic of China, 18 December 2013

As at the date of this announcement, the executive Directors are Mr. Wu Wenjun, Mr. Li Chaochun, Mr. Li Faben, Mr. Wang Qinxin and Ms. Gu Meifeng; the non-executive Directors are Messrs. Zhang Yufeng and Yuan Honglin; and the independent non-executive Directors are Messrs. Bai Yanchun, Xu Shan, Cheng Gordon and Xu Xu.

* *for identification purposes only*