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RICHLY FIELD

RICHLY FIELD CHINA DEVELOPMENT LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(stock code: 313)

RESUMPTION OF TRADING

The Company is pleased to announce that it has made an application to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 am on 23 December 2013.

Reference is made to the announcement of the Company dated 5 December 2013 (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise specified.

As set out in the Announcement, the IC Review and the Investigation have been completed. Based on the recommendations of the Internal Control Consultants, the management of the Group, with the assistance of a professional accounting firm, has taken steps to address the deficiencies identified in the IC Review Report with a view to improving the internal control system of the Group.

As at the date of this announcement, the improved internal procedures and policies have been approved by the Board and adopted by the Group for implementation. The Board will cause a follow-up review on the adequacy of internal control system of the Group before the end of February 2014, and the results of the follow-up review are expected to be completed by the end of March 2014. Further announcement(s) will be made by the Company regarding the results of the follow-up review.

The Company has engaged Asian Capital (Corporate Finance) Limited as compliance adviser to continue to support the compliance function of the Group till the publication of its annual results for the year ending 31 March 2015. After completion of the follow-up internal control review, the Company will also institute an internal audit function through the engagement of a professional accounting firm, which will cover the financial periods from 1 April 2014.

Having considered all the factors and the steps taken and to be taken by the Group, the Board and the audit committee of the Company believe that the internal control system of the Company has improved and is sufficient to warrant the resumption of trading in the Shares on the Stock Exchange.

As at the date of this announcement, the outstanding 2013 Annual Results and 2013/2014 Interim Results have been published pursuant to the requirements of the Listing Rules.

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 3:10 p.m. on 24 April 2012, and the Company has made an application to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 23 December 2013.

By Order of the Board
Richly Field China Development Limited
He Guang
Chairman

Hong Kong, 20 December 2013

As at the date of this announcement, the Board comprises Mr. He Guang (Chairman), Mr. Ma Jun and Mr. Wong Kin Fai as executive Directors, Mr. Chen Wei, Mr. Huang Shao Xiong and Mr. Wang Yuan Xun as non-executive Directors, and Mr. Yiu Fai Ming, Mr. Hou Rong Ming, Mr. Lin Qi and Ms. Hsu Wai Man, Helen as independent non-executive Directors.