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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement

Progress of Investment in Convertible Bonds and Shares in NKWE Platinum Limited

Reference is made to the announcements (the "Announcements") of Zijin Mining Group Co., Ltd.* (the "Company") dated 29 April 2013, 24 June 2013, 15 August 2013, 27 September 2013 and 17 December 2013, in relation to Jin Jiang Mining Limited ("Jin Jiang"), a wholly-owned subsidiary of the Company entered into a convertible bond subscription agreement ("CBS Agreement") with NKWE Platinum Limited ("NKWE") (a company incorporated in Bermuda and listed on the Australian Securities Exchange "ASX", stock code "NKP") on 25 April 2013 and Jin Jiang also entered into a deed ("Deed") with NKWE and Genorah Resources (Pty) Limited (a company incorporated in South Africa, "Genorah"), which directly or indirectly holds approximately 51.5% of NKWE's shares on 25 April 2013, and amended by variation deeds entered on 24 June 2013 and 27 September 2013, pursuant to which Jin Jiang will invest A\$20 million in NKWE by a placement of 3-year convertible bonds which, subject to satisfaction of certain conditions precedent, are convertible into 200 million NKWE shares, and a conditional heads of agreement was entered by Jin Jiang, Genorah, NKWE and other parties (the "Sale Transaction") on 16 December 2013, under the terms of the Sale Transaction, Jin Jiang will purchase 145,880,907 ordinary shares in NKWE from Genorah for a total purchase price of A\$18,364,518. Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

Investment in NKWE shares

Further to completion of the First Tranche of the convertible bond transaction, Jin Jiang will make a further investment in NKWE through a placement of 19,000,000 fully paid ordinary shares in NKWE (at an issue price of A\$0.1 per share, for a total consideration of A\$1,900,000).

Second Tranche

The Company and NKWE are still finalising the security documents for issue of the Second Tranche of A\$13,000,000 of convertible bonds, and the parties have agreed to extend the completion date to on or before 1 March 2014 or as otherwise agreed by the parties in writing.

The Company will make further announcement in accordance with the progress of the transactions.

Please refer to the relevant announcement as published on the ASX website (<http://www.asx.com.au>) by NKWE for further details.

This announcement is made on a voluntary basis.

Investors and shareholders are advised by the Board to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Wang Jianhua, Qiu Xiaohua, Lan Fusheng, Zou Laichang, and Lin Hongfu as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Ding Shida, Jiang Yuzhi, and Sit Hoi Wah, Kenneth as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

31 December 2013, Fujian, the PRC

* The Company's English name is for identification purpose only