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CEC 中国电子

**CHINA ELECTRONICS
CORPORATION**

(中國電子信息產業集團有限公司)

*(A state-owned enterprise incorporated in the
People's Republic of China)*

**CHINA GREAT WALL COMPUTER
GROUP COMPANY***

(中電長城計算機集團公司)

*(A state-owned enterprise incorporated in the
People's Republic of China)*

GWT

**GREAT WALL TECHNOLOGY
COMPANY LIMITED**

(長城科技股份有限公司)

*(A joint stock limited company incorporated in the
People's Republic of China with limited liability)
(Stock Code: 0074)*

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF COMPOSITE DOCUMENT

The despatch of the Composite Document will be delayed as additional time is required to finalise the financial information on GWT and the letter from the Independent Financial Adviser, and to ascertain the statement in relation to material changes in the financial or trading position of GWT, which are to be included in the Composite Document. It is expected that the Composite Document will be sent to the GWT H Shareholders no later than 29 January 2014.

The H Share Offer is conditional upon the satisfaction of the Conditions and the effectiveness of the Merger Agreement is conditional upon the satisfaction of the Mergers Conditions as described in the Joint Announcement. GWT Shareholders and/or potential investors should therefore exercise caution when dealing in the GWT Shares.

1. INTRODUCTION

Reference is made to the joint announcement published on 16 December 2013 (the “**Joint Announcement**”) in which CEC, CGW and GWT jointly announced that, amongst other things:

- (i) ABCI, on behalf of CEC and CGW, will make a voluntary conditional offer to acquire all the issued H Shares (other than those already held by CEC, CGW and parties acting in concert with any of them) in accordance with the Takeovers Code;

* For identification purpose only

- (ii) upon the H Share Offer becoming unconditional, GWT will make an application for the voluntary withdrawal of the listing of the H Shares on the Stock Exchange in accordance with Rule 6.12 and Rule 6.15 of the Listing Rules; and
- (iii) CEC and CGW entered into the Merger Agreement with GWT on 16 December 2013. The Merger Agreement will be implemented and completed subject to the completion of the H Share Offer, the Delisting and fulfilment of other Mergers Conditions; pursuant to the Merger Agreement, each of GWT and CGW will be merged and absorbed by CEC in accordance with the PRC Company Law and other applicable PRC Laws.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

2. DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, unless the Executive's consent is otherwise obtained, the Composite Document is required to be despatched to the GWT H Shareholders within 21 days from the date of the Joint Announcement, which is on or before 6 January 2014.

The despatch of the Composite Document will be delayed as additional time is required to finalise the financial information on GWT and the letter from the Independent Financial Adviser, and to ascertain the statement in relation to material changes in the financial or trading position of GWT, which are to be included in the Composite Document. An application has been made to the Executive for an extension of time to despatch the Composite Document from 6 January 2014 to no later than 29 January 2014 and the Executive has indicated that it is minded to grant consent for such extension.

A further announcement will be jointly made by CEC, CGW and GWT when the Composite Document is despatched.

The H Share Offer is conditional upon the satisfaction of the Conditions and the effectiveness of the Merger Agreement is conditional upon the satisfaction of the Mergers Conditions as described in the Joint Announcement. GWT Shareholders and/or potential investors should therefore exercise caution when dealing in the GWT Shares.

On behalf of the board of
China Electronics
Corporation

Rui Xiaowu
Chairman

On behalf of the board of
China Great Wall
Computer Group Company

Liu Liehong
Chairman

On behalf of the board of
Great Wall Technology
Company Limited

Liu Liehong
Chairman

Beijing, PRC, 3 January 2014

The directors of CEC jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to GWT and/or the GWT Board) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than that expressed by GWT and/or the GWT Board) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date hereof, the CEC Board comprises: Rui Xiaowu, Liu Liehong and Lang Jia as directors, Wang Zuran, Song Ning, Chen Shengde, Chen Jie and Zhang Xiaotie as outside directors and Xu Haihe as the employee representative director.

The directors of CGW jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to GWT and/or the GWT Board) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than that expressed by GWT and/or the GWT Board) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date hereof, the CGW Board comprises: Liu Liehong, Li Xiaochun, Wu Qun, Jia Haiying, Chen Xiaojun, Kong Xueping and He Shaokun as directors.

The directors of GWT jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to CEC, CGW, the CEC Board and/or the CGW Board) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than that expressed by CEC, CGW, the CEC Board and/or the CGW Board) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date hereof, the GWT Board comprises: Liu Liehong, Tam Man Chi, Yang Jun, Du Heping, Fu Qiang and Xu Haihe as executive directors, and Yao Xiaocong, James Kong Tin Wong and Zeng Zhijie as independent non-executive directors.