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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

COMPLETION OF SHARE ACQUISITION PLAN BY CONTROLLING SHAREHOLDER

References are made to the announcements of China Molybdenum Co., Ltd.* (the “**Company**”) dated 18 December 2013 and 11 December 2013 (the “**Announcement**”) in relation to the increase in shareholding of the Company by Cathay Fortune Corporation* (“**CFC**”), a controlling shareholder of the Company. Unless otherwise stated, capitalized terms used herein have the same meanings as defined in the Announcement.

On 6 January 2014, the Company received a notice from CFC that the Further Acquisition Plan has been completed. Between 10 December 2013 and 23 December 2013, CFIL, a wholly owned subsidiary of CFC, has acquired through the secondary market, an aggregate of 101,000,000 H shares of the Company (including 42,484,000 H shares of the Company acquired between 19 December 2013 and 23 December 2013), representing approximately 1.99% of the total issued share capital of the Company.

As at the date of this announcement, CFC and CFIL hold 1,726,706,322 A shares and 101,000,000 H shares of the Company, respectively, representing in aggregate approximately 36.01% of the total issued share capital of the Company. CFC and CFIL undertake that they will not sell any A shares and H shares of the Company during the period of six months commencing from 23 December 2013.

By Order of the Board
China Molybdenum Co., Ltd.*
Wu Wenjun
Chairman

Luoyang City, Henan Province, People's Republic of China, 6 January 2014

As at the date of this announcement, the executive Directors are Mr. Wu Wenjun, Mr. Li Chaochun, Mr. Li Faben, Mr. Wang Qinxin and Ms. Gu Meifeng; the non-executive Directors are Messrs. Zhang Yufeng and Yuan Honglin; and the independent non-executive Directors are Messrs. Bai Yanchun, Xu Shan, Cheng Gordon and Xu Xu.

* *for identification purposes only*