

## **Press Release**

### **Tender for the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 15 January 2014**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 10-year Government Bonds (Bonds) through the re-opening of existing Government Bond issue 10GB2301 under the Institutional Bond Issuance Programme will be held on Wednesday, 15 January 2014, for settlement on Thursday, 16 January 2014.

An additional amount of HK\$1 billion of the outstanding 10-year Bonds (issue no. 10GB2301) will be on offer. The Bonds will mature on 17 January 2023 and will carry interest at the rate of 1.10% per annum payable semi-annually in arrears. The Bonds Fixings on 6 January 2014 is 86.70 with an annualised yield of 2.795%.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
6 January 2014

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of re-opening of 10-Year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 10GB2301 (Re-open)

Stock code : 4215 (HKGB 1.10 2301)

Tender Date and Time : Wednesday, 15 January 2014  
9:30 am to 10:30 am

Issue and Settlement Date for tender amount : Thursday, 16 January 2014

Amount on Offer : HK\$1 billion

Maturity : 10 years

Remaining Maturity : Approximately 9.0 years

Maturity Date : 17 January 2023

Interest Rate : 1.10% p.a. payable semi-annually in arrears

Interest Payment Dates : 17 January 2014  
17 July 2014  
19 January 2015  
17 July 2015  
18 January 2016  
18 July 2016  
17 January 2017  
17 July 2017  
17 January 2018  
17 July 2018  
17 January 2019  
17 July 2019  
17 January 2020  
17 July 2020  
18 January 2021  
19 July 2021  
17 January 2022  
18 July 2022  
17 January 2023

- Method of Tender : Competitive tender
- Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.
- The accrued interest to be paid by successful bidders on the issue date (16 January 2014) for the tender amount is HK\$275.75 per minimum denomination of HK\$50,000.
- (The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding).
- Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.
- Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 10GB2301 (Stock code: 4215) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the re-opening Government Bonds at tender for reference\* only:-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
1.795	94.31	2.795	86.74
1.845	93.92	2.845	86.38
1.895	93.52	2.895	86.02
1.945	93.13	2.945	85.66
1.995	92.74	2.995	85.31
2.045	92.35	3.045	84.95
2.095	91.96	3.095	84.60
2.145	91.58	3.145	84.25
2.195	91.19	3.195	83.90
2.245	90.81	3.245	83.56
2.295	90.43	3.295	83.21
2.345	90.06	3.345	82.87
2.395	89.68	3.395	82.53
2.445	89.31	3.445	82.19
2.495	88.93	3.495	81.85

2.545	88.56	3.545	81.51
2.595	88.19	3.595	81.18
2.645	87.83	3.645	80.84
2.695	87.46	3.695	80.51
2.745	87.10	3.745	80.18
2.795	86.74	3.795	79.85

**\* Disclaimer**

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. You are encouraged to conduct your own enquiries to verify any particular piece of information provided on it. The HKMA shall not be liable for any loss or damage suffered as a result of any use or reliance on any of the information provided here.

Hong Kong Monetary Authority  
6 January 2014