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(Stock Code: 3868)

# **COURT ORDER**

## **Court Order**

On 3 January 2014, the Court made an order varying the Injunction Prohibiting Disposal of Assets obtained by the SFC on 12 December 2013 as varied by the Order made by the Court on 20 December 2013.

## Suspension of trading

On 20 December 2013, the SFC issued a direction under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules, directing The Stock Exchange of Hong Kong Limited to suspend all dealings in the shares of the Company from 9:00 a.m. on 20 December 2013.

Trading in the shares of the Company was suspended at the request of the Company on 30 March 2011 and will remain suspended until further notice.

Further announcements will be made as and when appropriate.

Reference is made to an announcement (the "**Announcement**") of Qunxing Paper Holdings Company Limited (the "**Company**") dated 13 December 2013 and 24 December 21013. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

### Court Order

On 3 January 2014, the Court made an order varying the Injunction Prohibiting Disposal of Assets obtained by the SFC on 12 December 2013 as varied by the Order made by the Court on 20 December 2013.

The Injunction Prohibiting Disposal of Assets as varied does not prohibit:

- (a) The 1st Defendant from withdrawing a lump sum of HK\$798,143 on account of its ordinary business expenses as set out in a Schedule annexed to the Order made on 3 January 2014;
- (b) The 1st and 2nd Defendants jointly from (in addition to the lump sum of HK\$500,000 for payment of legal costs as varied by the Order made on 20 December 2013) withdrawing a lump sum of HK\$1,000,000 for payment of their legal costs, and such payment be made out of a specified bank account to the 1st and 2nd Defendants' solicitors.

#### Suspension of trading

On 20 December 2013, the SFC issued a direction under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules, directing The Stock Exchange of Hong Kong Limited to suspend all dealings in the shares of the Company from 9:00 a.m. on 20 December 2013.

Trading in the shares of the Company was suspended at the request of the Company on 30 March 2011 and will remain suspended until further notice.

### Further announcements

Further announcements will be made as and when appropriate.

By Order of the Board **ZHU Yu Guo** *Chairman* 

Shandong, the PRC, 8 January 2014

At the date of this announcement, the executive directors of the Company are Dr. ZHU Yu Guo (Chairman), Mr. ZHU Mo Qun (Vice-Chairman) and Mr. SUN Zhen Shui; the non-executive director of the Company is Ms. SUN Rui Fang; the independent non-executive directors of the Company are Messrs. GUO Liang Yong, WANG Lu and KWONG Kwan Tong.