

Interest rate of the final interest payment for iBond Series due 2014

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Tuesday) the relevant per annum interest rate for the final interest payment of iBond Series due 2014 (Issue Number 03GB1407R; Stock Code: 4208) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated 5 July 2011 for the Bonds, the final interest payment of the Bonds is scheduled to be made on 28 January 2014, and the relevant interest rate is scheduled to be determined and announced on 14 January 2014 as the higher of the prevailing Floating Rate and Fixed Rate.

On 14 January 2014, the Floating Rate and Fixed Rate are as follows:-

Floating Rate: +4.78%¹
Fixed Rate: +1.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the final interest payment is determined and announced as 4.78% per annum.

Hong Kong Monetary Authority
14 January 2014

1

Month	Year-on-year rates of change in the 2009/10-based Composite Consumer Price Index (%)
June 2013	+4.10
July 2013	+6.90
August 2013	+4.50
September 2013	+4.60
October 2013	+4.30
November 2013	+4.30
Arithmetic Average	+4.78