

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**洛陽欒川鉬業集團股份有限公司**

**China Molybdenum Co., Ltd.\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 03993)

**CHANGE OF CHAIRMAN  
CHANGES OF COMPOSITION OF BOARD COMMITTEES  
APPOINTMENT OF DEPUTY GENERAL MANAGER**

The Board announces that with effect from 14 January 2014:

- (1) Mr. Wu Wenjun resigned as the chairman of the Board. Mr. Li Chaochun has been appointed as the chairman of the Board;
- (2) Mr. Wu Wenjun ceased to be the chairman of the strategic committee and a member of the nomination committee of the Company. Mr. Li Chaochun has been appointed as the chairman of the strategic committee of the Company; and
- (3) Mr. Jiang Zhongqiang has been appointed as a deputy general manager of the Company.

This announcement is made pursuant to Rules 13.09(2) and 13.51(2) of the Listing Rules and Part XIVA of the Securities and Future Ordinance (Chapter 571, Laws of Hong Kong).

The Board would like to announce the following changes, all with effect from 14 January 2014:

## **(1) CHANGE OF CHAIRMAN**

Mr. Wu Wenjun, an executive Director, resigned as the chairman of the Board due to work re-allocation. Mr. Li Chaochun, an executive Director and vice-chairman of the Board has been appointed as the chairman of the Board.

Mr. Wu Wenjun confirmed that he has no disagreement with the Board and there is no matter with respect to his resignation as the chairman of the Board that needs to be brought to the attention to the Shareholders.

The Board would like to take this opportunity to express its appreciation to Mr. Wu Wenjun for his valuable contributions to the Company during his tenure as the chairman of the Board.

### **Particulars of Messrs. Wu Wenjun and Li Chaochun are set out below:**

**Mr. Wu Wenjun**, aged 46, Senior Engineer, has been our executive Director since 2007 as well as the vice chairman of Luoyang Association of Science and Technology. Mr. Wu graduated from Luoyang Institute of Technology in July 1987 with a bachelor's degree in engineering majoring machinery processing and equipment and with a master's degree in technological economics from Tsinghua University School of Economics and Management in June 1993. Between July 1993 and February 1994, Mr. Wu worked as an engineer with CITIC Heavy Machinery Inc. Computing Center and between February 1994 and December 2000, he worked as department manager and deputy general manager of CITIC Heavy Machinery Inc. Foreign Trade Company. From December 2000 to March 2003, he served as the general manager of CITIC Heavy Machinery Inc. Foreign Trade Company. From March 2003 to December 2006, he acted as the deputy mayor of the Luanchuan County. From January 2007 to October 2012, Mr. Wu was the general manager of the Company. From October 2012 to 14 January 2014, Mr. Wu was the chairman of the Board. Mr. Wu has been a director of China Molybdenum (Hong Kong) Company Limited and CMOC Limited since 24 October 2012 and 27 August 2013, respectively.

Save as disclosed above, as at the date of this announcement, Mr. Wu does not have any relationship with any Directors, senior management or substantial shareholders of the Company, and does not hold any other positions in the Company, subsidiaries of the Company or any other directorships in listed public companies in the last three years.

As at the date of this announcement, Mr. Wu does not have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters relating to Mr. Wu's resignation as the chairman of the Board that need to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

**Mr. Li Chaochun**, aged 36, is an executive Director and chairman of the Board. Mr. Li graduated from Shanghai Jiaotong University with a bachelor's degree in law in July 1999. From July 1999 to December 1999, he was a staff accountant of the tax division of Arthur Andersen (Shanghai) Business Consulting Co., Ltd. He was with Arthur Andersen Hua Qiang CPA from January 2000 to March 2002, where his last position was a senior consultant of the tax division. From April 2002 to February 2003, he was a deputy manager of planning and strategy implementation of the general representative office of The Hong Kong and Shanghai Banking Corporation Limited. From July 2003 to January 2007, Mr. Li was an executive director of the investment department of Cathay Fortune Corporation, one of the promoters of the Company. Mr. Li has been a director of Luoyang High-Tech Metals Co., Ltd., China Molybdenum (Hong Kong) Company Limited, CMOC Limited, CMOC Mining Services Pty. Limited and CMOC Mining Pty. Limited since 27 May 2010, 16 August 2007, 27 August 2013, 9 September 2013 and 25 July 2013, respectively. From January 2007 to 14 January 2014, Mr. Li was the vice-chairman of the Board.

Mr. Li will be entitled to a director's remuneration of RMB400,000 per annum. Mr. Li's annual remuneration was determined by the Board based on the recommendation from the remuneration committee of the Company with reference to the Company's performance, his duties and responsibilities with the Company and prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Li does not have any relationship with any Directors, senior management or substantial shareholders of the Company, and does not hold any other positions in the Company, subsidiaries of the Company or any other directorships in listed public companies in the last three years.

As at the date of this announcement, Mr. Li does not have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters relating to Mr. Li's appointment as the chairman of the Board that need to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

## **(2) CHANGES OF COMPOSITION OF STRATEGIC COMMITTEE AND NOMINATION COMMITTEE**

Mr. Wu Wenjun, ceased to be the chairman of the strategic committee and a member of the nomination committee. Mr. Li Chaochun has been appointed as the chairman of the strategic committee of the Company.

### **(3) APPOINTMENT OF DEPUTY GENERAL MANAGER**

Mr. Jiang Zhongqiang has been appointed as a deputy general manager of the Company.

#### **Particulars of Mr. Jiang Zhongqiang**

**Mr. Jiang Zhongqiang**, aged 47, a deputy general manager of the Company. Mr. Jiang graduated from Harbin University of Science and Technology (哈爾濱科學技術大學) in July 1989 with a bachelor's degree in engineering. Mr. Jiang previously served as the supervisor of the Shanghai office of the sales department of Beijing State-owned Factory No. 798 (北京國營第798廠); the business manager of Beijing Murata Electronics Co., Ltd. (北京村田電子有限公司); the deputy director of sales and deputy director of production at Beijing Leader & Harvest Electric Technologies Co., Ltd. (北京利德華福電子技術有限公司). Mr. Jiang joined the Company in December 2012 and assumed the positions of assistant general manager, manager of sales and head of marketing administration department.

The Company would like to take this opportunity to welcome Mr. Jiang on his new position in the Company.

### **DEFINITIONS**

In this announcement, the following terms have the following meanings unless the context otherwise requires:

“Board”	the board of Directors of the Company
“Company”	洛陽欒川鉬業集團股份有限公司 (China Molybdenum Co., Ltd.*), a joint stock company incorporated in the PRC with limited liability, the A shares and H shares of which are listed on the Shanghai Stock Exchange and the Hong Kong Stock Exchange, respectively
“Director(s)”	director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
“PRC”	the People’s Republic of China, which for the purpose of this announcement only, excludes Hong Kong, Macau Special Administrative Region of the People’s Republic of China and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	holder(s) of the shares of the Company

By Order of the Board  
**China Molybdenum Co., Ltd.\***  
**Li Chaochun**  
*Chairman*

Luoyang City, Henan Province, PRC, 14 January 2014

*As at the date of this announcement, the executive Directors are, Mr. Li Chaochun, Mr. Li Faben, Mr. Wang Qinxi, Ms. Gu Meifeng and Mr. Wu Wenjun; the non-executive Directors are Messrs. Zhang Yufeng and Yuan Honglin; and the independent non-executive Directors are Messrs. Bai Yanchun, Xu Shan, Cheng Gordon and Xu Xu.*

\* *for identification purposes only*