

## **Press Release**

### **Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 10-year Government Bonds through the re-opening of existing 10-year Government Bond issue 10GB2301 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$1.0 billion 10-year Government Bonds were offered today. A total of HK\$3.364 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.36. The average price accepted is 86.68, implying an annualised yield of 2.803%.

Hong Kong Monetary Authority

15 January 2014

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 15 January 2014
Issue Number	: 10GB2301 (Re-open)
Stock Code	: 4215 (HKGB 1.10 2301)
Issue and Settlement Date	: 16 January 2014
Tenor	: 10-year
Maturity Date	: 17 January 2023
Coupon Rate	: 1.10%
Amount Applied	: HK\$3.364 billion
Amount Allotted	: HK\$1.0 billion
Bid-to-Cover Ratio*	: 3.36
Average Price Accepted (Yield)	: 86.68 (2.803%)
Lowest Price Accepted (Yield)	: 86.25 (2.863%)
Pro-rata Ratio	: About 62%
Average Tender Price (Yield)	: 85.24 (3.004%)

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
15 January 2014