

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Yuanda China Holdings Limited**  
**遠大中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2789)**

**STRATEGIC COOPERATION AGREEMENT WITH  
CHINA EXPORT & CREDIT INSURANCE CORPORATION  
LIAONING BRANCH**

This announcement is made on a voluntary basis by Yuanda China Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”).

The board of directors of the Company (the “**Board**”) wishes to announce that the Company has recently entered into a comprehensive strategic cooperation agreement (“**Strategic Cooperation Agreement**”) with China Export & Credit Insurance Corporation Liaoning Branch (“**CECIC Liaoning**”) pursuant to which CECIC Liaoning will offer a comprehensive export and credit insurance package to the Group, including mid-to long-term export credit insurance and credit support, overseas investment insurance, short-term export credit insurance, contract insurance and financing facility, financing modeling for offshore companies, comprehensive insurance for short-term export credit and financing support, credit consulting services on buyers, industries and countries, the provision of export insurance related guarantees and credit references and the provision of export insurance related pre-freight insurance.

The Strategic Cooperation Agreement sets out the general principles of cooperation between the parties. Detailed terms of the export and credit insurance services will be subject to definitive contracts to be entered into between the parties.

The Strategic Cooperation Agreement has an initial term of three years and is renewal for a further term of three years upon the expiry of the initial term.

The Board expects that the entering into of the Strategic Cooperation Agreement will facilitate further cooperation between the Group and CECIC Liaoning and will bring positive effects to the Company in various aspects, including:

- a) mitigating the export and trading risk of the Company;
- b) offering protection over construction payment collection to the greatest extent; and
- c) providing guarantee for the credit facility for overseas projects, reducing financing costs and facilitating the development of the Company's overseas business.

The entering into of the Strategic Cooperation Agreement will reinforce the Company's ability to improve profitability and shareholders' return rate.

China Export & Credit Insurance Corporation ("CECIC") is a stated-owned non-profit policy-oriented company with independent legal person status. CECIC principally engages in the provision of services (including insurance services) to companies engaging in foreign trade and foreign investment cooperation to facilitate the development of the foreign trade business. The Company gains support from CECIC by virtue of its result in the overseas market.

The entering into of the Strategic Cooperation Agreement is conducted in the usual and ordinary course of business of the Company and does not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules.

This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the information disclosed in this announcement. **As the Strategic Cooperation Agreement may or may not bring the expected benefits to the Group, shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Yuanda China Holdings Limited**  
**Kang Baohua**  
*Chairman*

15 January 2014

*As at the date of this announcement, the executive directors of the Company are Mr. Kang Baohua, Mr. Tian Shouliang, Mr. Guo Zhongshan, Mr. Wang Yijun, Mr. Wang Lihui and Mr. Zhang Lei, and the independent non-executive directors are Mr. Poon Chiu Kwok, Mr. Woo Kar Tung, Raymond and Mr. Pang Chung Fai, Benny.*