

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國包裝集團有限公司
China Packaging Group Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

**INSIDE INFORMATION ANNOUNCEMENT
UPDATE ON RECENT DEVELOPMENT
AND
RESUMPTION OF TRADING**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcements of the Company dated 8 December 2013 (the “**Announcement**”) and 15 January 2014.

Unless otherwise stated, capitalized terms used herein shall have the same meaning ascribed in the Announcement.

THE ALLEGED GUARANTEE

The Board wishes to provide an update to shareholders of the Company that, on 14 January 2014, the Company received a writ of summons and statement of claim issued by one of the two alleged creditors in relation to the Alleged Guarantee, claiming an aggregate sum of approximately RMB644 million against the Company (the “**Claim**”).

The Company wishes to state that it did not approve and did not authorize any person to enter into the Alleged Guarantee on behalf of the Company and was not aware of the existence of the same beforehand.

After taking legal advice from our legal advisers, the Board is of the view that the Alleged Guarantee is void and unenforceable. The Company will take all necessary steps to resist the Claim.

The Company will publish further announcements, if necessary, to inform the shareholders and public investors on the development of the Claim.

HONG KONG HIGH COURT CIVIL PROCEEDING INVOLVING ABLE SUCCESS

The Board wishes to state that the civil proceedings against Able Success remain the private dispute between Able Success and the alleged claimant under the proceedings.

To avoid any disorderly market and volatility in the securities of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 am on 15 January 2014. Application has been made to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:00 a.m. on 21 January 2014.

By order of the Board
China Packaging Group Company Limited
Zhang Zhantao
Executive Director

Hong Kong, 20 January 2014

As at the date of this announcement, the Board comprises (i) two executive Directors, namely Mr. He Jianhong and Mr. Zhang Zhantao; and (ii) three independent non-executive Directors, namely Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Chan Yee Por, Simon.