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PYXIS GROUP LIMITED
瀚智集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 516)

UPDATE ON CURRENT STATUS
RETURN DECISION OF NEW LISTING APPLICATION FOR
RESUMPTION OF TRADING

This announcement is made by Pyxis Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

References are made to the announcements of the Company dated 30 September 2013, 15 October 2013, 1 November 2013, 12 November 2013, 13 November 2013 and those other announcements as referred to in the aforesaid announcements of the Company (collectively the “**Previous Announcements**”) regarding the listing status of the Company. References are also made to the announcement of the Company dated 15 January 2014 (the “**VSA Announcement**”) pursuant to Chapter 14 and Chapter 14A of the Listing Rules regarding the Proposed Acquisitions (as defined in the VSA Announcement) and the new listing application filed by the Company on 15 January 2014 to the Stock Exchange for lifting the suspension of trading in the shares of the Company following completion of the Proposed Acquisitions.

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those in the Announcements and the VSA Announcement.

The Board announces that the Sponsor to the Company in the new listing application received a letter dated 21 January 2014 from the Listing Division of the Stock Exchange to inform the Company of its decision to return the Company’s new listing application (“**Return Decision**”). The Listing Division had set out in the Return Decision certain issues which it considered the Company had not fully addressed and/or disclosed in the application proof of its draft circular and/or application documents. The Listing Division also informed the Company of the restriction to submit a new listing application at least eight weeks after the Return Decision and the right to have the Return Decision reviewed under Chapter 2B of the Listing Rules by filing a Review Request with the Secretary of the Listing Committee.

The Company has not yet reached a decision on whether to proceed with having the Return Decision reviewed under Chapter 2B of the Listing Rules and/or submitting a new listing application and it will as soon as possible publish further announcement once it has determined its plan on the next steps.

Trading in the shares of the Company has been suspended since 9:30 a.m. on 5 July 2010 and will remain suspended until further notice.

By order of the Board

Wong Yu Keung
Company Secretary

Hong Kong, 23 January 2014

As at the date of this announcement, the Board of the Company comprises Mr. Chen Henry Hung (Chairman) and Miss Au Wing Yan as Executive Directors; and Mr. Lin Chin Yao as Independent Non-Executive Director.