

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GWT

長城科技股份有限公司

Great Wall Technology Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0074)

**ANNOUNCEMENT OF UNAUDITED PRELIMINARY RESULTS
OF CGC FOR THE YEAR ENDED 31 DECEMBER 2013**

This announcement is made by Great Wall Technology Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

China Great Wall Computer (Shenzhen) Co., Ltd. 中國長城計算機深圳股份有限公司 (“**CGC**”), a 53.92% owned subsidiary of the Company as of the date of this announcement, whose A shares are listed on the Shenzhen Stock Exchange, will publish an announcement (“**CGC Announcement**”) on its preliminary results for the year ended 31 December 2013 (“**Reporting Period**”) on the Shenzhen Stock Exchange on 27 January 2014.

The contents of the CGC Announcement are summarized below:

CGC ANNOUNCEMENT

It is expected that the net profit attributable to the shareholders of CGC for the Reporting Period to be around RMB10 million to RMB50 million as compared with the net loss attributable to the shareholders of RMB239.53 million for the corresponding period last year. The basic earning per share for the Reporting Period is expected to be around RMB0.0076 to RMB0.0378 as compared with the basic loss per share of RMB0.181 for the corresponding period last year.

The change in CGC’s results for the Reporting Period as compared with the corresponding period last year was attributed to the following factors:

1. There was a substantial impairment loss on assets recorded in year 2012 as a result of the winding-up protection application of Satcon Technology Corporation, a major client of CGC’s subsidiary China Electronics Great Wall Energy (Shenzhen) Co., Ltd. 深圳中電長城能源有限公司 whilst no such loss was recorded in year 2013;

2. there was a substantial increase in gain on disposal of assets resulted from tapping idle assets by CGC and its subsidiaries in year 2013 as compared to year 2012; and
3. the financial performance of TPV Technology Limited (“TPV”), a subsidiary of CGC, for year 2013 was not very satisfactory due to the continued sluggish market for the products of TPV and the provisions made by TPV for the restructuring and optimization of its production base in Brazil and Hungary etc.

This preliminary results of CGC have been prepared according to the preliminary assessment of available information by CGC’s finance department. Further details of the financial data will be disclosed in the 2013 annual report of CGC.

All the financial information contained in the CGC Announcement has been prepared under PRC GAAP and has not been reviewed by the Company’s auditors or audited by certified public accountants. Investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Liu Liehong
Chairman

Shenzhen, PRC, 24 January 2014

As at the date of this announcement, the Board comprises six executive directors, namely Liu Liehong, Tam Man Chi, Yang Jun, Du Heping, Fu Qiang and Xu Haihe; and three independent non-executive directors, namely Yao Xiacong, James Kong Tin Wong and Zeng Zhijie.