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Tiangong International Company Limited

天工國際有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 826)

VOLUNTARY ANNOUNCEMENT

Establishment of a Joint Venture in Singapore

The Board of Directors (the "Board") of the Company is pleased to announce that Jiangsu Tiangong Tools Company Limited ("Jiangsu Tiangong"), a wholly owned subsidiary of the Company, and Doerrenberg Special Steel Private Limited ("Doerrenberg") have signed a joint venture agreement to establish Tiangong South East Asia Private Ltd (the "JV") in Singapore, bringing the Company's eighth overseas sales company.

The Company chose to set up a sales company in Singapore and with a renowned company Doerrenberg in Singapore because of Singapore's geographic advantages and Doerrenberg's marketing platform, which is expected to benefit both companies in the future development. With the sales company in Singapore, the Company can extend Tiangong products to Southeast Asian countries including Malaysia, Indonesia, Thailand, Vietnam and Australia. Doerrenberg, a leading supplier of special steel which has a comprehensive sales network in Southeast Asia, is primarily responsible for the marketing and sales of all kinds of special steel products in Asia Pacific.

The JV shall, through Doerrenberg's sales network in Singapore and Southeast Asia, capture market shares and promote Tiangong's special steel and cutting tools products. It is the intention of the JV partners that with three years or so to promote the TG brand and building sales network in Southeast Asia and the global market share, firmly grasp the initiative in marketing and achieve a win-win situation between the two JV partners and to complement each other. In 2014, the JV targets to achieve special steel sales of 2,000 tons to 3,000 tons, with sales of more than USD10 million.

The formation of the JV does not constitute a notifiable transaction under Chapter 14 of the Rules Governing the Listings of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Tiangong International Company Limited
Zhu Xiaokun
Chairman

Hong Kong, 10 February 2014

As at the date of this announcement, the directors of the Company are:

Executive Directors: ZHU Xiaokun, WU Suojun, YAN Ronghua and JIANG Guangqing
Independent non-executive Directors: GAO Xiang, LEE Cheuk Yin, Dannis and YIN Shuming

** For identification purpose*