

## **Press Release**

### **Tender of 5-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 19 February 2014**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 5-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on Wednesday, 19 February 2014, for settlement on Thursday, 20 February 2014.

A total of HK\$3 billion 5-year Bonds will be tendered. The Bonds will mature on 20 February 2019 and will carry interest at the rate of 1.47% per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
10 February 2014

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

- Issue Number : 05GB1902
- Stock code : 4219 (HKGB 1.47 1902)
- Tender Date and Time : Wednesday, 19 February 2014  
9:30 am to 10:30 am
- Issue and Settlement Date : Thursday, 20 February 2014
- Amount on Offer : HK\$3 billion
- Maturity : Five years
- Maturity Date : 20 February 2019
- Interest Rate : 1.47% p.a., payable semi-annually in arrears
- Interest Payment Dates : 20 August 2014  
23 February 2015  
20 August 2015  
22 February 2016  
22 August 2016  
20 February 2017  
21 August 2017  
20 February 2018  
20 August 2018  
20 February 2019
- Method of Tender : Competitive tender
- Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.
- Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : 21 February 2014

Price/Yield Table of the new Government Bonds at tender for reference\* only :-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
0.470	104.94	1.470	100.03
0.520	104.69	1.520	99.79
0.570	104.43	1.570	99.55
0.620	104.18	1.620	99.31
0.670	103.93	1.670	99.08
0.720	103.68	1.720	98.84
0.770	103.43	1.770	98.61
0.820	103.19	1.820	98.37
0.870	102.94	1.870	98.14
0.920	102.69	1.920	97.91
0.970	102.45	1.970	97.68
1.020	102.20	2.020	97.44
1.070	101.96	2.070	97.21
1.120	101.71	2.120	96.98
1.170	101.47	2.170	96.75
1.220	101.23	2.220	96.53
1.270	100.99	2.270	96.30
1.320	100.74	2.320	96.07
1.370	100.50	2.370	95.84
1.420	100.26	2.420	95.62
1.470	100.03	2.470	95.39

**\* Disclaimer**

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Hong Kong Monetary Authority  
10 February 2014