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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Overseas Regulatory Announcement

This announcement was published on the website of Shanghai Stock Exchange of the People's Republic of China, the China Securities Journal, the Shanghai Securities News, the Securities Daily and the Securities Times by Zijin Mining Group Co., Ltd.* (the "Company").

The announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Wang Jianhua, Qiu Xiaohua, Lan Fusheng, Zou Laichang, and Lin Hongfu as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Ding Shida, Jiang Yuzhi, and Sit Hoi Wah, Kenneth as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

12 February 2014, Fujian, the PRC

** The Company's English name is for identification purposes only*

Zijin Mining Group Co., Ltd.*

Announcement in relation to the Resolutions of the Second Meeting of the Fifth Term
of the Board of Directors

The board of directors and all directors of the Company guarantee that there is no false record, misleading statement or material omission in this announcement, and they will bear several and joint responsibility for the truthfulness, accuracy and completeness of the contents.

The notice of the second meeting of the fifth term of the board of directors of Zijin Mining Group Co., Ltd.* (the “Company”) was issued internally on 30 December 2013. The meeting was held on 11 February 2014 at the conference room on the 21st floor of Shanghang headquarters of the Company in Fujian Province. All the 11 directors who should have attended the meeting were present. Mr. Sit Hoi Wah, Kenneth, the independent director of the Company attended the meeting by means of tele-communication and the supervisors and senior management of the Company attended the meeting. The meeting was held in compliance with the relevant provisions of the Company Law and the articles of association of the Company and the voting at the meeting was lawful and valid. The meeting was presided over by Mr. Chen Jinghe, the Chairman of the Company. The following resolutions were approved by way of poll:

1. “The Production and Operation Plan of the Company of 2014” was considered and approved.

The planned production volume of the major products of the Company for year 2014 are: 34 tonnes of mine-produced gold, 160 tonnes of mine-produced silver, 140,000 tonnes of mine-produced copper, 160,000 tonnes of mine-produced lead and zinc, 2.75 million tonnes of iron concentrate powder (containing iron calcine); 60 tonnes of refinery gold, 150 tonnes of refinery silver, 220,000 tonnes of refinery copper and 200,000 tonnes of refinery zinc.

The above plan was made on the basis of the current economic condition, market situation and the existing conditions of the Company. The board of directors may amend the relevant plan from time to time in accordance with the circumstances.

Voting results: For: 11, Against: 0, Abstained: 0

2. “Resolution in relation to development strategy of the Company” was considered and approved.

The meeting analysed the internal and external environment, current situation, competitive advantages and major problems of the Company and the development strategies of the Company were discussed and amended in-depth. Goals for a new round of development were set, main tasks for the implementation of the strategies and several important issues to be resolved were proposed. The following resolution was made in the meeting:

1. Necessity and importance of a new round of development

The Company was established in 1986. Zijinshan gold mine has been developed for more than 20 years since 1993, with care and support from leaders at all levels and the community, the Company has been growing from small to large and from weak to strong continuously. The Company achieved the strategic goals to be a leading company in domestic gold industry and then in domestic metals mining industry, and now is turning into the third strategic development stage. The Company basically has the strengths and conditions to enter into the rank of advanced international mining industry, which is the Company’s third magnificent strategic goal.

Since the domestic and international economic situations and mining industry condition have undergone profound changes, global mining industry has entered into a new period of adjustment. The prices of major products of metal mining industry are running low, the pace of merger, acquisition and restructure of mining industry becomes faster. Opportunities and challenges co-exist. The Company’s development is like riding a boat upstream, it will go downstream if we do not strive for advancement. The Company can only seize the opportunities of the world’s economy and mining industry adjustment, grasp opportunities of the industrialization and urbanization in China to push forward a new round of development unswervingly so as to adapt to the new situations, overcome the difficulties, achieve new developments, create new accomplishments, attain the third strategic goal as entering into the rank of advanced international mining industry and the ultimate goal to be an extra-large international mining group with high efficiency and technology.

2. Guiding ideology and strategic positioning of the new round of development

(1) Guiding ideology

The Company vigorously promotes the comprehensive reform of its system with market forces and norms, pushes forward a new round of development unswervingly to ensure turning the Company into an extra-large international mining group with high efficiency and technology by 2030.

(2) Strategic positioning and key points

1- The Company insists on having gold and copper mineral products as the principal business and

combines it with other metal mineral products, strictly controls the extended industries and the investment in non-mining projects. Non-mining projects investment must have significant synergy effect with the principal business. The Company will explore the chance to enter into new energy mining industry (shale gas).

2- The Company adheres to the integration of mining, financial and trading functions. The Company develops and strengthens the finance company to further enhance its role as a fund management platform, studies the path to combine mining and finance, promotes to set up a commercial bank with synergy effect at an appropriate time, strengthens the development of sales and marketing platform of gold and metal products.

3- The Company adheres to the combination of resources prioritization and structure optimization. The Company puts more efforts in merger and acquisition of mineral resources and large-scale mining companies, strives to achieve successful acquisitions of a number of extra-large mining deposits, strengthens the supplemental exploration for the potential mining areas and the geological prospecting work for the important metallogenic prospects, achieves the fast growth of mineral resources reserve volume, adheres to focusing on big projects while giving up small ones, having progression and retreat, eliminating projects not creating value for the Company and optimizing the assets structure continuously.

4- The Company insists on the integration of internationalization, large-scale projects and assets securitization. Internationalization is an important direction for the Company's future development while large-scale projects are the main way for future growth. The Company will grow bigger and stronger with the support from the internal and external capital markets.

5- The Company insists on the integration of aggressive strategy and strict risk control and management, grasps the important opportunity of mining industry adjustment, takes action timely and decisively to merge and acquire mining companies (projects) which have significant impact on the Company's future; makes a move within its ability at the same time with appropriate level and pace to avoid significant risks.

6- The Company insists on the integration of market-oriented reform and scientific management, actively promotes the corporate management reform, allows the market principles to decide the allocation of the Company's assets, human resources and technologies, etc., strengthens the modern scientific management, enhances the management and control systems of the group, regional companies and subsidiaries, comprehensively improves the planning and budget control, comprehensively promotes the information technology development for mining, and enhances the safety and environmental protection standards.

7- The Company insists on the integration of Zijin culture and international rules, carries forward the Zijin spirit of “working hard for development, striving for innovations”, follows the international rules and widely shared values and concepts, and combines the outstanding elements of Zijin corporate culture with the international advanced management concepts.

3. Strategic initiatives and key points for implementation

The Company determines the strategic initiatives, key points for implementation, priority and main directions of the new round of development, gradually improves the management mechanism, based on the development plan and planning requirement, confirms the promotion way, schedule and road map, to ensure the achievement of significant breakthrough for the new round of development.

(1) Fully strengthen the building up of talents bank and firmly optimize the structure of human resources

Following the basic market principles, the Company actively adheres to the implementation of global talent strategy, adheres to use value creation as the basic standard for talent evaluation, adheres to policies of internationalization of Zijin talents and introducing external talents into Zijin at the same time, implements the high rewards for the elites policy, reforms the existing human resources management system, builds and optimizes the human resources management system for the new round of development, strengthens the construction of vocational training system for middle to senior management executives and staff to enhance their quality comprehensively and builds an outstanding enterprise with learning enthusiasm.

(2) Fully increase resource reserves and enhance the foundation of the Company for development

The Company seizes the crucial opportunity of mining industry adjustment, increases the merger and acquisition efforts in domestic and international resources, especially the merger and acquisition efforts on relatively larger-scale mining companies, actively and decisively steps into the mining resources exploitation in the world’s major metallogenic belts, strives for significant increase in the reserves of gold and copper resources, strengthens geological exploration works, puts more efforts on resources integration and exploration in the surroundings of the key mines, strengthens the risk assessment exploration for the mining rights with better prospects, and strives for major breakthroughs in mine exploration and increase of reserves.

(3) Fully promote market-oriented reform and continuously optimize system and mechanism

The Company uses market philosophy and guidelines to promote reform in management, allows the

market to play a decisive role in the allocation of resources of the corporation, making the Company's management system becomes more in-line with the market's requirements, optimizes the Company's management structure, improves the Company's three-tier management and control systems, fully motivates the enthusiasm and creativity in every aspect, strives to build an effective and regulative management system with scientific decision-making, strong implementation, and in-place supervision, creates a safe and environmental friendly brand and builds up the core competitiveness, improves the value-adding capacity of project construction and logistics management, promotes the deep integration between information technology, automation and mining operation management, improves the standard of operational management and improves production and operation efficiency.

(4) Fully enhance the standard of financial management, assets management and assets securitisation to promote the capital efficiency

The Company continues to advocate the management idea of "financial management is a centre for corporate management; assets management is a centre for financial management", fully enhances the group's assets management, and assesses assets efficiency and effectiveness based on market standards. The Company strictly implements assets management system for controlling the inventories, revitalizing obsolete assets, continuously optimizes asset structure, insists on focusing on big projects while giving up small ones, having progression and retreat, accelerates the elimination of the small scale projects which cannot meet the Company's development requirements, especially those small non-mining projects, insists on eliminating the companies (projects) which cannot create values to the Company to improve assets efficiency; puts more efforts on assets securitization, and strives to achieve the integration of the assets and financial capital.

(5) Fully enhance independent continuous innovation capability to strengthen core competitive advantage

The Company persists in the Company's strategic development position as a high-tech corporation, implements technology innovation strategy, nurtures and enhances the Company's core technical capabilities, integrates the scientific and technological resources of the group and the society, focuses on studying and inventing the applied technologies for production, overcomes the bottleneck issues of key techniques related to the group's strategy, achieves in solving a batch of key techniques and application problems which restricts the development of the industry and the corporation, achieves the effective process of a large amount of refractory and low-grade mineral resources within and outside the country.

(6) Fully promote the internationalization process and enlarge the space for the Company's development

The Company benchmarks the international first class mining enterprises, nurtures and enhances the globalizing strategic thinking, idea and vision; seriously learns the advanced development concepts, management experience, financial operation skills, sophisticated market operation techniques and ability for grasping market opportunities from international large mining enterprises; grasps the important investment opportunities during the overseas mining market downturn, puts larger efforts on investment for the overseas projects which have important impact on the Company's future development, establishes offshore assets operating management and capital platform, and explores the internationalized operating and control model with the Company's characteristics.

(7) Fully strengthen the corporate culture establishment and continuously promote the soft power of the Company

The Company promotes the Zijin spirit of "working hard for development, striving for innovations" continuously, focuses on cultural integration, promotes our strengths and avoids the weaknesses, incorporates things of diverse nature, and exerts the guiding role of corporate culture, so that the Company's culture can integrate better with the local culture of the project sites, talents stay together in harmony and allows them to demonstrate their strengths; persists in people-oriented policy and puts the respect on life and staff as the starting point and destination point of corporate culture establishment, further enhances the employees' sense of responsibility, sense of honor and sense of belonging to the corporation so that the corporate culture can become the spiritual power to unite and lead the staff into the new round of development.

(8) Fully strengthen the corporate internal control and supervision works and promote the healthy development of the Company

The Company strengthens internal control system establishment, improves the mechanisms of monitoring, warning, reporting of, responding and results evaluating strategy implementation and major risks; strengthens the functions of supervisory committee, improves the establishment of the vertical supervision system of "group supervision - regional supervision – basic level supervision" to ensure the effectiveness of the supervisory works.

Looking back to the past, the Company has chosen a right path of development, and achieved good social and economic benefits; looking ahead to the future, the Company is facing new opportunities and challenges, a new round of development will start. We must unify our thoughts, under the lead of the group's strategy, continue to advocate the Zijin spirit of "working hard for development, striving for innovations", allow production elements and vitality unleash mutually with high sense of responsibility and sense of mission to seize the opportunities and face challenges, gather and concentrate staff's efforts and strengths, to overcome the difficulties and write the new chapter of development together. We shall

work hard for becoming an extra-large international mining group with high efficiency and technology.

Voting results: For: 11, Against: 0, Abstained: 0

13 February 2014

Board of directors of

Zijin Mining Group Co., Ltd.*