

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **STRONG PETROCHEMICAL HOLDINGS LIMITED**

**海峽石油化工控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 852)**

### **DISCLOSEABLE TRANSACTION SUPPLEMENTAL AGREEMENT EXTENSION OF PAYMENT DATE**

Reference is made to the announcements of Strong Petrochemical Holdings Limited (the “**Company**”) dated 27 March 2013 and 24 December 2013 (the “**Announcements**”) in relation to, the disposal of the Sale Shares (representing approximately 33.12% equity interest in the issued share capital of Asia Sixth) and the Shareholder’s Loan. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As stated in the Announcements, pursuant to the agreement to amend the Share Purchase Agreement dated 24 December 2013, the parties agreed that, among others, Sixth Energy shall pay the consideration for assignment of the Shareholder’s Loan (the “**Outstanding Loan Consideration**”) on or before 16 February 2014.

The Board announces that on 19 February 2014 (after trading hours), Excellent Harvest and Sixth Energy have entered into a supplemental agreement (the “**Supplemental Agreement**”), pursuant to which the parties agreed that Sixth Energy shall pay (i) US\$5,000,000 of the Outstanding Loan Consideration on or before 26 February 2014 and (ii) US\$9,100,000 of the Outstanding Loan Consideration on or before 30 June 2014.

Pursuant to the Supplemental Agreement, interests shall accrue at the rate of 30% per annum payable on US\$9,100,000 of the Outstanding Loan Consideration commencing on the date of the Supplemental Agreement and ending on the date when Sixth Energy makes payment of US\$9,100,000 of the Outstanding Loan Consideration to Excellent Harvest (the “**Interest Payment Date**”). Sixth Energy shall pay all interests to Excellent Harvest on the Interest Payment Date. The Board considers that the Supplemental Agreement is on normal commercial terms and in the interests of the Company and its Shareholders as a whole.

Save and except for the above, all other material terms and conditions of the Share Purchase Agreement and the agreement to amend the Share Purchase Agreement dated 24 December 2013 shall remain unchanged and continue in full force and effect.

By order of the Board  
**Strong Petrochemical Holdings Limited**  
**Wang Jian Sheng**  
*Chairman*

Hong Kong, 19 February 2014

*As at the date of this announcement, the Board comprises two executive directors and three independent non-executive directors. The executive directors are Mr. Wang Jian Sheng and Mr. Yao Guoliang. The independent non-executive directors are Ms. Lin Yan, Mr. Guo Yan Jun and Ms. Cheung Siu Wan.*

*\* For identification purpose only*