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KITH HOLDINGS LIMITED
(PROVISIONAL LIQUIDATORS APPOINTED)

僑威集團有限公司*

(已委任臨時清盤人)

(Incorporated in Bermuda with limited liability)

(Stock code: 1201)

FIRST DELISTING STAGE

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

By a letter dated 18 February 2014 issued by the Stock Exchange of Hong Kong Limited (the "Stock Exchange") to the joint and several provisional liquidators of the Company (the "Provisional Liquidators"), the Stock Exchange informed the Provisional Liquidators that the Stock Exchange has placed the Company in the first delisting stage under Practice Note 17 to the Listing Rules and that the Company is required to submit a viable resumption proposal by 17 August 2014 to address the following resumption conditions:

1. demonstrate the Company's compliance with Rule 13.24;
2. publish all outstanding inside information, including the writ of summons issued in the High Court against the Company for a repossession order of the Company's office; and
3. have the winding up petition against the Company being withdrawn or dismissed and the provisional liquidators being discharged.

The Stock Exchange stated that they will determine whether to place the Company in the second delisting stage at the end of the first delisting stage.

GENERAL

As at the date of this announcement, the Directors of the Company are Mr. Hui King Chun, Andrew, Mr. Hui Bin Long, Mr. Zhou Jin, Mr. Tao Fei Hu and Mr. Wang Feng Wu as Executive Directors and Mr. Ng Chi Yeung, Simon and Mr. Tam Yuk Sang, Sammy as Independent Non-Executive Directors.

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 9:00 a.m. on 18 December 2013. Trading in the Shares will remain suspended until further notice.

For and on behalf of
Kith Holdings Limited
(Provisional Liquidators Appointed)
Lai Kar Yan (Derek)
Darach E. Haughey
Ho Kwok Leung Glen
Joint and Several Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 25 February 2014

** For identification purpose only*