GRAND CONCORD INTERNATIONAL HOLDINGS LIMITED
廣豪國際控股有限公司

(incorporated in the British Virgin Islands with limited liability)

(Stock code: 844)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that the profit attributable to the Shareholders for the year ended 31 December 2013 is expected to decrease substantially as compared to the year ended 31 December 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Grand Concord International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the profit attributable to the Shareholders for the year ended 31 December 2013 (the "**Year 2013**") is expected to decrease substantially as compared to the year ended 31 December 2012.

The Board considers that the expected decrease in profit is principally due to the increase in cost of sales as a result of installation of new production equipment to improve the Group's production efficiency and expand the Group's production capacity. In addition, the depreciation of US dollars against the Group's functional currency of Renminbi throughout the Year 2013 has an adverse impact on the Group's overall profit from its export business.

The Group will constantly review its expansion plans by closely monitoring industry trends and other market conditions and will reformulate expansion plans based on its own orders and its judgment about the market if necessary. The Board considers that the Group's overall operation remains sound and its financial position remains stable and healthy despite the expected decrease in profit for the Year 2013.

The Company is still in the progress of finalising the financial results of the Group for the Year 2013. The information contained in this announcement is only based on the preliminary review on the unaudited consolidated management accounts of the Group, which have not been reviewed nor audited by the auditors of the Company as at the date of this announcement. Shareholders and potential investors of the Company are advised to peruse the financial results for the Year 2013 with care when it is released. The annual results announcement of the Group for the Year 2013 is expected to be released by the end of March 2014.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Grand Concord International Holdings Limited
Wong Kin Ling
Chairman

Hong Kong, 25 February 2014

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Wong Kin Ling, Madam Hung Kin, Mr. Wang Shao Hua and Mr. Wei Jin Long; and three independent non-executive directors, namely Mr. Wang Jin Tang, Ms. Tay Sheve Li and Dr. Chan Ah Pun.