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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd. *

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

**CLARIFICATION ANNOUNCEMENT
IN RELATION TO THE ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2013**

Reference is made to the annual results announcement of China Molybdenum Co., Ltd.* (the “**Company**”) for the year ended 31 December 2013 (the “**Annual Results Announcement**”) dated 26 February 2014. The board (the “**Board**”) of directors of the Company would like to clarify that there were minor clerical errors on page 18 of the English version and page 15 of the Chinese version of the Annual Results Announcement. The total turnover and gross profit of the Company’s products for the year ended 31 December 2013 in the domestic market were inadvertently stated to be RMB5,329.8 million and RMB1,702.6 million instead of RMB5,324.7 million and RMB1,697.6 million. Further, the total turnover and gross profit of the Company’s products for the year ended 31 December 2013 in the international market were inadvertently stated to be RMB206.7 million and RMB100.4 million instead of RMB211.7 million and RMB105.4 million.

The figures in the relevant items are corrected and restated as follows:

The turnover, cost of sales, gross profit and gross profit margin of the Company's products in 2013 and 2012:

Product Name	For the year ended 31 December							
	2013				2012			
	Turnover	Operating cost	Gross profit	Gross profit margin	Turnover	Operating cost	Gross profit	Gross profit margin
(RMB million)	(RMB million)	(RMB million)	(%)	(RMB million)	(RMB million)	(RMB million)	(%)	
Domestic market								
— Molybdenum additive materials	2,455.8	1,697.3	758.5	30.9	2,599.5	1,860.5	739.0	28.4
— Tungsten-related products	1,111.9	136.7	975.2	87.7	929.0	204.6	724.4	78.0
— Deep-processed molybdenum products	75.0	73.3	1.7	2.2	124.6	129.0	(4.4)	(3.5)
— Gold and silver and relevant products	716.5	712.8	3.7	0.5	965.5	805.9	159.6	16.5
— Electrolytic lead	504.2	607.7	(103.5)	(20.5)	578.8	606.5	(27.7)	(4.8)
— Sulfuric acid	10.7	38.7	(28.0)	(262.9)	21.9	41.7	(19.8)	(90.4)
— Others	450.7	360.7	90.0	20.0	447.5	320.3	127.2	28.4
Sub-total	5,324.8	3,627.2	1,697.6	31.9	5,666.8	3,968.5	1,698.3	30.0
International market								
— Molybdenum additive materials	32.7	39.0	(6.3)	(19.1)	33.2	29.7	3.5	10.5
— Deep-processed molybdenum products	1.8	1.7	0.1	4.9	10.9	11.0	(0.1)	(0.9)
— Copper concentrates	172.2	65.6	106.6	61.9	—	—	—	—
— Others	5.0	—	5.0	100	—	—	—	—
Sub-total	211.7	106.3	105.4	49.8	44.1	40.7	3.4	7.7
Total	5,536.5	3,733.5	1,803.0	32.6	5,710.9	4,009.2	1,701.7	29.8

The Board would like to emphasize that the inadvertent clerical errors do not have a material effect on the Company's annual results and apologise for any inconvenience that may have caused.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, People's Republic of China, 27 February 2014

As at the date of this announcement, the executive Directors are Mr. Li Chaochun, Mr. Li Faben, Mr. Wang Qinxi, Ms. Gu Meifeng and Mr. Wu Wenjun; the non-executive Directors are Messrs. Zhang Yufeng and Yuan Honglin; and the independent non-executive Directors are Messrs. Bai Yanchun, Xu Shan, Cheng Gordon and Xu Xu.

* *For identification purposes only*