

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

**ACQUISITION OF INTEREST
IN NORTH PARKES JOINT VENTURE
AND CERTAIN ASSOCIATED ASSETS OF THE BUSINESS**

References are made to the announcements of China Molybdenum Co., Ltd.* (the “**Company**”) dated 2 December 2013, 25 November 2013, 22 November 2013, 1 November 2013, 30 September 2013, 2 September 2013, 23 August 2013 and 30 July 2013, and the circular of the Company dated 8 November 2013 (the “**Circular**”) in relation to, among other things, the very substantial acquisition of the Company. Unless otherwise stated, capitalised terms used herein have the same meanings as defined in the Circular

In addition to the audited financial information of the Business for the three years ended 31 December 2012 and the six months ended 30 June 2013 prepared in accordance with the International Financial Reporting Standards (“**IFRS**”) as disclosed in the accountant’s report contained in the Circular, and the verification report issued by the Company’s reporting accountant in relation to the statement of accounting standards reconciliation for the relevant financial information of the Business for the year ended 31 December 2012 and the six months ended 30 June 2013 prepared between IFRS and the China Accounting Standards for Business Enterprises (“**PRC GAAP**”) adopted by the Company as disclosed in the announcement of the Company dated 6 November 2013, to allow A Shareholders to have a better understanding of the Business, the Company has engaged its auditors to carry out an audit on the special basis financial statements of the Business for the year ended 31 December 2012 and the six months ended 30 June 2013 prepared in accordance with the PRC GAAP (the “**PRC Special Basis Financial Information**”). The Board would like to emphasize that there is no material difference between the PRC Special Basis Financial Information and the financial information disclosed in the Circular in terms of the financial results and financial position of the Business.

Shareholders can refer to the PRC Special Basis Financial Information and the auditor’s report on the PRC Special Basis Financial Information (in Chinese only) published on the websites of the Shanghai Stock Exchange (www.sse.com.cn) and the Hong Kong Stock Exchange (www.hkexnews.hk).

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, People’s Republic of China, 3 March 2014

As at the date of this announcement, the executive Directors are Mr. Li Chaochun, Mr. Li Faben Mr. Wang Qinxi Ms. Gu Meifeng and Mr. Wu Wenjun; the non-executive Directors are Messrs. Zhang Yufeng and Yuan Honglin; and the independent non-executive Directors are Messrs. Bai Yanchun, Xu Shan, Cheng Gordon and Xu Xu.

* *For identification purposes only*