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## **International Standard Resources Holdings Limited**

**標準資源控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock code: 91)

(Warrant Code:1042)

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to continue to record a loss for the year ended 31 December 2013.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

This announcement is made by International Standard Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Based on information currently available, the board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to continue to record a loss for the year ended 31 December 2013. Such loss was mainly attributable to (i) an impairment loss on production sharing contract; (ii) an amortisation of production sharing contract; (iii) a loss on restructuring of convertible notes of the Company and (iv) the imputed interest incurred on the convertible notes of the Company though there is a fair value gain on the embedded derivative portion of the convertible notes of the Company.

The Company is in the process of finalizing the Group’s annual results for the year ended 31 December 2013. The information contained in this announcement is only based on a preliminary assessment on the consolidated management accounts of the Group

as at 31 December 2013 which will be subject to the final review procedures of the Company's auditors. Details of the Group's performance will be disclosed as and when the annual results for the financial year ended 31 December 2013 are announced.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**International Standard Resources Holdings Limited**  
**Albert Saychuan Cheok**  
*Chairman*

Hong Kong, 17 March 2014

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Wai Keung, Mr. Tam Tak Wah and Ms. Tsang Ching Man and the independent non-executive directors of the Company are Mr. Chan Tsz Kit, Mr. Chan Yim Por Bonnie, Mr. Albert Saychuan Cheok (Chairman) and Mr. Wang Li.*