



Qunxing Paper Holdings Company Limited

群星紙業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3868)

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

The members of the board of directors (“**Board**”) of Qunxing Paper Holdings Company Limited with effect from 21 March 2014 are set out below.

Executive Directors

Mr. GUO Guang Quan (*Chairman*)

Mr. YANG Li Quan

Independent Non-executive Director

Mr. GUO Liang Yong

There are 4 Board committees. The membership information of each committee is set out below.

AUDIT COMMITTEE

Mr. GUO Liang Yong (*Committee Chairman*)

EXECUTIVE COMMITTEE

Mr. GUO Guang Quan (*Committee Chairman*)

Mr. YANG Li Quan

NOMINATION COMMITTEE

Mr. GUO Guang Quan (*Committee Chairman*)

Mr. GUO Liang Yong

REMUNERATION COMMITTEE

Mr. GUO Liang Yong (*Committee Chairman*)

Mr. GUO Guang Quan

Hong Kong, 21 March 2014