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PYXIS GROUP LIMITED

瀚智集團有限公司

(Incorporated in Bermuda with limited liability)

(stock code: 516)

RESIGNATION OF EXECUTIVE DIRECTOR & CHANGE OF AUTHORIZED REPRESENTATIVE

The board of directors (the “**Board**”) of Pyxis Group Limited (the “**Company**”) hereby announces that Ms Au Wing Yan (“**Ms Au**”) has tendered her resignation as executive director of the Company (“**ED**”) effective on 28 March 2014 and Ms Au ceased to be an authorized representative of the Company for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Authorized Representative under Listing Rules**”) and also one of the two authorized representatives of the Company for accepting service of process in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) effective on 28 March 2014. Ms Au expressed her wishes to spend more time on her family matters. Ms Au confirmed that she has no disagreement with the Board and there is no matter in respect of her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would also like to announce that effective on 31 March 2014, Mr. Lin Chin Yao, the independent non-executive director of the Company (“**INED**”), was appointed as an Authorized Representative under Listing Rules of the Company.

The Board understands that following the resignation of Ms Au, the Board now comprises only one ED and one INED. While the Board would like to assure that the daily operations of the Company will not be affected, the Board shall use its best endeavours to look for suitable candidates to fill the vacancies of ED and INED as soon as practicable.

The Board would like to express its appreciation to Ms Au for her contribution made to the Company throughout her tenure of services.

By order of the Board
PYXIS GROUP LIMITED

Wong Yu Keung
Company Secretary

Hong Kong, 30 March 2014

As at the date of this announcement, the Board of the Company comprises Mr. Chen Henry Hung (Chairman) as Executive Director and Mr. Lin Chin Yao as Independent Non-Executive Director.