

Press Release

Tender of 3-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 9 April 2014

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 3-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on Wednesday, 9 April 2014, for settlement on Thursday, 10 April 2014.

A total of HK\$3 billion 3-year Bonds will be tendered. The Bonds will mature on 10 April 2017 and will carry interest at the rate of 1.02% per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority
31 March 2014

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
TENDER INFORMATION**

Tender information of 3-year Government Bonds under the Institutional Bond Issuance Programme:-

- Issue Number : 03GB1704
- Stock code : 4220 (HKGB 1.02 1704)
- Tender Date and Time : Wednesday, 9 April 2014
9:30 am to 10:30 am
- Issue and Settlement Date : Thursday, 10 April 2014
- Amount on Offer : HK\$3 billion
- Maturity : Three years
- Maturity Date : 10 April 2017
- Interest Rate : 1.02% p.a., payable semi-annually in arrears
- Interest Payment Dates : 10 October 2014
10 April 2015
12 October 2015
11 April 2016
10 October 2016
10 April 2017
- Method of Tender : Competitive tender
- Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.
- Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.
- Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : 11 April 2014

Price/Yield Table of the new Government Bonds at tender for reference*
only :-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
0.020	103.00	1.020	100.01
0.070	102.85	1.070	99.86
0.120	102.69	1.120	99.71
0.170	102.54	1.170	99.57
0.220	102.39	1.220	99.42
0.270	102.24	1.270	99.28
0.320	102.09	1.320	99.13
0.370	101.94	1.370	98.99
0.420	101.79	1.420	98.84
0.470	101.64	1.470	98.70
0.520	101.49	1.520	98.56
0.570	101.34	1.570	98.41
0.620	101.19	1.620	98.27
0.670	101.04	1.670	98.13
0.720	100.89	1.720	97.98
0.770	100.74	1.770	97.84
0.820	100.60	1.820	97.70
0.870	100.45	1.870	97.56
0.920	100.30	1.920	97.41
0.970	100.15	1.970	97.27
1.020	100.01	2.020	97.13

*** Disclaimer**

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