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PYXIS GROUP LIMITED

瀚智集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 516)

UPDATE ON CURRENT STATUS RE-SUBMITTING NEW LISTING APPLICATION FOR RESUMPTION OF TRADING AFTER RETURN DECISION

References are made to the announcements of Pyxis Group Limited (“**Company**”) dated 30 September 2013, 15 October 2013, 1 November 2013, 12 November 2013, 13 November 2013, 15 January 2014, 23 January 2014 and 4 February 2014 (“**Announcements**”) in relation to, among other things, the entering into of the Acquisition Agreements on 14 January 2014 for the Proposed Acquisitions, the submission of a new listing application by the Company on 15 January 2014 in connection with the Proposed Acquisitions and for lifting the suspension of trading in the shares of the Company, the Return Decision of the Stock Exchange and the time extension granted by the Stock Exchange for the Company to re-submit its new listing application in view of the Return Decision by 31 March 2014.

Unless otherwise specified, capitalised terms used herein shall have the same meanings as they were defined in the Announcements.

The Board is pleased to announce that the Company re-submitted the new listing application with the Stock Exchange on 31 March 2014.

It is one of the conditions precedent to the completion of the Proposed Acquisitions that the approval of the new listing application by the Listing Committee has been obtained. In the event that the approval for the new listing application is not granted by the Listing Committee, the Acquisition Agreements will not become unconditional and the Proposed Acquisitions and other transactions contemplated under the Acquisition Agreements will not proceed.

The issuance of this announcement does not mean that the new listing application of the Company has been accepted or will be approved by the Stock Exchange and trading in the Shares will be resumed.

Trading in the shares of the Company has been suspended since 9:30 a.m. on 5 July 2010 and will remain suspended until further notice.

By order of the Board
Wong Yu Keung
Company Secretary

Hong Kong, 31 March 2014

As at the date of this announcement, the Board of the Company comprises Mr. Chen Henry Hung (Chairman) as Executive Director; and Mr. Lin Chin Yao as Independent Non-Executive Director.