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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

All Cash Takeover For Bullabulling Gold Limited

1. Transaction

Zijin Mining Group Co., Ltd.* (the "Company") is pleased to announce that its subsidiary, Norton Gold Fields Limited ("Norton", Australian Securities Exchange "ASX" stock code: NGF) will make a cash offer of 7 cents (AUD\$0.07) per share to acquire all the issued shares in Bullabulling Gold Limited ("Bullabulling") (the "Offer"). The Offer provides Bullabulling's shareholders with a premium of 30% to today's closing share price for Bullabulling's ordinary shares ("Bullabulling Shares") on the ASX and a premium of 32% to the 3 month volume weighted average price for Bullabulling Shares on the ASX to 17 April 2014. The Offer price equates to approximately A\$25.2 million for the 100% acquisition of all the issued shares of Bullabulling (based on the number of issued shares of Bullabulling as at the date of the announcement).

Norton has lodged with the ASX a Bidder's Statement which provides Bullabulling's shareholders with the terms of the Offer. It is expected that copies of the Bidder's Statement will be mailed to Bullabulling's shareholders on or about 2 May 2014.

The Offer is conditional only upon (by way of summary):

1. the grant of approval by the Australian Foreign Investment Review Board ("FIRB") to the acquisition of Bullabulling Shares under the Offer;
2. there being no event or change which may have a material adverse effect on Bullabulling between today and the end of the Offer period; and
3. Bullabulling not undertaking certain actions relating to its assets, including committing to any material acquisition, disposal or new commitment, between today and the end of the Offer period.

This Offer is not subject to a minimum acceptance condition.

2. The transaction target

Bullabulling Gold Limited is headquartered in Perth, Western Australia and is dual-listed on the Australian Securities Exchange (ASX stock code: BAB) and London AIM market (AIM stock code: BGL). It has a current market capitalisation of approximately A\$19.6 million. Bullabulling's primary asset is the wholly owned Bullabulling Gold Project, located near Coolgardie in Western Australia.

The wholly owned subsidiaries of Bullabulling forming part of the Bullabulling Group are:

- Bullabulling Gold UK Ltd (formerly GGG Resources PLC);
- Bullabulling Operations Pty Ltd (formerly Auzex Resources Limited).

In 2013 Bullabulling commenced a definitive feasibility study into the development of a large scale, long life mine at the Bullabulling Gold Project. Following successful completion of the Offer, Norton's intention is for its highly experienced operations team to design and implement a strategy to review the development plan for the Bullabulling Gold Project.

3. Benefits of the Offer

1. The price premium of the Offer is attractive. Other than a 17 trading day period in August/September 2013, Bullabulling has not traded on the ASX above the Offer Price since February 2013.
2. Norton's Offer provides Bullabulling's shareholders with the opportunity to realise the value of their shares with the certainty of cash consideration.
3. Bullabulling has one development project, the Bullabulling Gold Project, which has a capital expenditure requirement of more than A\$300 million to bring it to production. By accepting Norton's Offer, Bullabulling's shareholders will no longer be exposed to the risk of dilution through short term financing, that financing for the development of the project will not be available, or the risk that the terms of any available development finance are significantly dilutive to them.

4. Impacts of the transaction to the Company

The Company considers that the Offer continues Norton's strategy to consolidate the development of gold projects in Western Australia, increases Norton's gold resources reserve, complies with the Company's development strategy and be in the best interests of shareholders of the Company.

Please refer to the announcement and Bidder's Statement as published on the ASX website (<http://www.asx.com.au>) by Norton for further details.

This announcement is made by the Company on a voluntary basis.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Wang Jianhua, Qiu Xiaohua, Lan Fusheng, Zou Laichang, and Lin Hongfu as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Ding Shida, Jiang Yuzhi, and Sit Hoi Wah, Kenneth as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 17 April 2014

*The Company's English name is for identification purpose only