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Huishang Bank Corporation Limited*

徽商银行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 3698

CLARIFICATION ANNOUNCEMENT 2013 ANNUAL RESULTS

Reference is made to the announcement of the Bank dated March 27, 2014 (the “**Announcement**”) in relation to the audited results of the Bank and its subsidiaries for the year ended December 31, 2013. Capitalised terms in this announcement shall have the same meanings as those defined in the Announcement.

The board of directors of the Bank (the “**Board**”) would like to clarify that due to inadvertent typographical errors, certain information in the Announcement were mistakenly stated and should be replaced by the figures and items in **Bold** and *Italic* as set out below:

1. Section 5.4.3 “Distribution of loans and NPLs by industry” on page 28 of the English version of the Announcement:

5.4.3 Distribution of loans and NPLs by industry

	2013				2012			
	Loans	% of the total	NPLs	NPL ratio (%)	Loans	% of the total	NPLs	NPL ratio (%)
	(in 100 millions of RMB, except percentages)							
Corporate loans	1,368.56	70.02	9.03	0.66	1,168.08	71.31	8.38	0.72
Commercial services	414.06	21.19	5.54	1.34	335.94	20.51	5.31	1.58
Manufacturing	410.55	21.01	3.09	0.75	362.12	22.11	2.22	0.61
Public service	139.28	7.13	0.00	0.00	125.07	7.64	0.00	0.00
Real estate	134.59	6.89	0.00	0.00	93.44	5.70	0.03	0.03
Construction	112.71	5.77	0.16	0.14	99.34	6.06	0.00	0.00
Energy and chemical industry	43.95	2.25	0.01	0.02	48.25	2.95	0.00	0.00
Transportation	44.89	2.30	0.01	0.02	44.86	2.74	0.07	0.16
Education and media	21.76	1.11	0.15	0.69	16.57	1.01	0.21	1.27
Food and tourism	21.82	1.12	0.02	0.09	15.49	0.95	0.09	0.58
Financial industry	9.84	0.50	0.00	0.00	15.75	0.96	0.00	0.00
Others	15.12	0.77	0.05	0.33	11.25	0.69	0.45	4.00
Discounted bills	97.25	4.98	—	—	119.07	7.27	—	—
Retail loans	488.68	25.00	1.48	0.30	350.80	21.42	1.11	0.32
Total loans and advances to customers	1,954.49	100.00	10.51	0.54	1,637.95	100.00	9.49	0.58

2. Consolidated Statement of Changes in Equity on page 110 of the English version of the Announcement and page 152 of the Chinese version of the Announcement:

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2013

(All amounts expressed in thousands of RMB unless otherwise stated)

	Attributable to shareholders of the Bank						Non-controlling interests	Total equity
	Share capital Note 36	Capital reserve Note 36	Surplus reserve Note 37	General reserve Note 37	Reserve for fair value changes of available-for-sale financial assets Note 37	Retained earnings		
As at 1 January 2013	8,174,819	1,806,700	2,088,299	1,472,380	(125,683)	7,064,409	—	20,480,924
Profit for the year	—	—	—	—	—	4,926,202	(389)	4,925,813
Changes in fair value taken to other comprehensive income	—	—	—	—	(783,864)	—	—	(783,864)
Total comprehensive income	—	—	—	—	(783,864)	4,926,202	(389)	4,141,949
Capital injection by non-controlling interests in setting up subsidiary	—	—	—	—	—	—	47,200	47,200
Shares issued	2,875,000	4,944,341	—	—	—	—	—	7,819,341
Dividends	—	—	—	—	—	(817,482)	—	(817,482)
Appropriation to surplus reserve	—	—	923,286	—	—	(923,286)	—	—
Appropriation to general reserve	—	—	—	1,590,402	—	(1,590,402)	—	—
As at 31 December 2013	11,049,819	6,751,041	3,011,585	3,062,782	(909,547)	8,659,441	46,811	31,671,932

合併股東權益變動表

2013年度

(除另有表明外所有金額均以人民幣千元列示)

	歸屬於本行的股東權益						非控制性權益	合計
	股本 註釋36	資本公積 註釋36	盈餘公積 註釋37	一般風險準備 註釋37	可供出售金融資產公允價值變動儲備 註釋37	未分配利潤		
2013年1月1日餘額	8,174,819	1,806,700	2,088,299	1,472,380	(125,683)	7,064,409	—	20,480,924
淨利潤	—	—	—	—	—	4,926,202	(389)	4,925,813
公允價值變動計入其他綜合收益	—	—	—	—	(783,864)	—	—	(783,864)
綜合收益合計	—	—	—	—	(783,864)	4,926,202	(389)	4,141,949
非控制性股東對子公司投入資本	—	—	—	—	—	—	47,200	47,200
發行新股	2,875,000	4,944,341	—	—	—	—	—	7,819,341
分配股息	—	—	—	—	—	(817,482)	—	(817,482)
提取盈餘公積	—	—	923,286	—	—	(923,286)	—	—
提取一般風險準備	—	—	—	1,590,402	—	(1,590,402)	—	—
2013年12月31日餘額	11,049,819	6,751,041	3,011,585	3,062,782	(909,547)	8,659,441	46,811	31,671,932

3. Note 47.2.3 of the Notes to the Consolidated Financial Statements on page 197 of the English version of the Announcement:

47.2 Market risk (continued)

47.2.3 Interest rate risk (continued)

The Group As at 31 December 2013	Up to 1 month	1-3 months	3 months to 1 year	1-5 years	Over 5 years	Non- interest bearing	Total
Assets							
Cash and balances with the central bank	75,222,080	—	—	—	—	956,375	76,178,455
Due from banks and other financial institutions	6,919,425	2,897,530	1,182,700	—	—	—	10,999,655
Placements with and loans to banks and other financial institutions	42,253	—	1,150,000	—	—	—	1,192,253
Financial assets held for trading	58,856	303,653	545,191	788,667	108,924	—	1,805,291
Derivatives financial assets	—	—	—	—	—	5,698	5,698
Financial assets held under resale agreements	1,338,078	2,619,878	32,314,472	500,000	—	—	36,772,428
Loans and advances to customers	90,204,526	17,812,161	75,815,858	6,893,123	554,730	—	191,280,398
Investment securities							
— available-for-sale	2,672,568	5,018,295	6,668,846	11,718,167	3,877,344	9,500	29,964,720
— held-to-maturity	572,201	949,408	4,756,409	11,546,417	9,947,772	—	27,772,207
— loans and receivables	—	438,220	214,706	70,642	—	—	723,568
Other financial assets	—	—	—	—	—	2,194,245	2,194,245
Total assets	<u>177,029,987</u>	<u>30,039,145</u>	<u>122,648,182</u>	<u>31,517,016</u>	<u>14,488,770</u>	<u>3,165,818</u>	<u>378,888,918</u>

Except as stated above, all the information in the Announcement remains unchanged.

On behalf of the Board
Huishang Bank Corporation Limited
Li Hongming
Chairman

Hefei, Anhui, China
April 23, 2014

As at the date of this announcement, the Board of Directors of the Bank comprises Li Hongming, Xu Demei, Wu Xuemin, Zhang Renfu and Ci Yaping, as executive Directors; Zhang Feifei, Qian Zheng, Guo Shigang, Wu Tian and Gao Yang, as non-executive Directors; Au Ngai Daniel, Dai Genyou, Wang Shihao and Zhang Shenghuai, as independent non-executive Directors.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*