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**PYXIS GROUP LIMITED**  
**瀚智集團有限公司**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 516)**

**UPDATE ON CURRENT STATUS**  
**NEW LISTING APPLICATION FOR RESUMPTION OF TRADING CONSIDERED**  
**NOT VIABLE AND DECISION TO CANCEL LISTING**

References are made to the announcements of Pyxis Group Limited (“**Company**”) dated 30 September 2013, 15 October 2013, 1 November 2013, 12 November 2013, 13 November 2013, 15 January 2014, 23 January 2014, 4 February 2014 and 31 March 2014 (“**Announcements**”) in relation to, among other things, the entering into of the Acquisition Agreements on 14 January 2014 for the Proposed Acquisitions, the submission of a new listing application by the Company on 15 January 2014 in connection with the Proposed Acquisitions and for lifting the suspension of trading in the shares of the Company, the Return Decision of the Stock Exchange, the time extension granted by the Stock Exchange for the Company to re-submit its new listing application in view of the Return Decision by 31 March 2014 and the re-filing of the Company’s new listing application on 31 March 2014.

Unless otherwise specified, capitalised terms used herein shall have the same meanings as they were defined in the Announcements.

The Board announces that on 2 May 2014, both the sponsor of the Company and the legal advisers to the Company as to Hong Kong laws in the new listing application received a letter dated 2 May 2014 from the Listing Division of the Stock Exchange to inform the Company of the Listing Committee’s decision that after having considered the Company’s resumption proposal in its new listing application submitted on 31 March 2014, the Listing Committee considered that the Company was unable to meet the new listing requirements and the resumption proposal was therefore not viable and that the Listing Committee had decided to cancel the Company’s listing under the Listing Rules.

The Board also announces that it intends to proceed with the review procedures available under the Listing Rules to review the decisions made by the Listing Committee mentioned above and will publish further announcement once the Company has submitted its review request to the Listing Committee under the Listing Rules.

**Trading in the shares of the Company has been suspended since 9:30 a.m. on 5 July 2010 and will remain suspended until further notice.**

By order of the Board

**Wong Yu Keung**  
*Company Secretary*

Hong Kong, 2 May 2014

*As at the date of this announcement, the Board of the Company comprises Mr. Chen Henry Hung (Chairman) as Executive Director; and Mr. Lin Chin Yao as Independent Non-Executive Director.*