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SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

(Stock code: 6488)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board

SBI Holdings, Inc.

Yoshitaka Kitao

Representative Director,

President & Chief Executive Officer

Japan, 7 May 2014

As of the date of this announcement, the executive Directors are Mr. Yoshitaka Kitao, Mr. Takashi Nakagawa, Mr. Tomoya Asakura, Mr. Shumpei Morita and Mr. Peilung Li, the non-executive Directors are Mr. Masato Takamura, Mr. Hiroshi Tasaka and Mr. Teruhide Sato and the independent non-executive Directors are Mr. Masaki Yoshida, Mr. Kiyoshi Nagano, Mr. Keiji Watanabe, Mr. Akihiro Tamaki and Mr. Masanao Marumono.

7 May 2014
SBI Holdings, Inc.
(TOKYO: 8473 / Hong Kong: 6488)

**Notice Regarding Subsidiary's Disparity between the Forecast and Official Financial
Figures for Fiscal Year 2013 (1 April 2013 – 31 March 2014)**

SBI Life Living Co., Ltd. (TSE Mothers: 8998, hereinafter "SBI Life Living"), a subsidiary of SBI Holdings, Inc. (hereinafter "SBIH"), announces the disparity between SBI Life Living's forecast of financial results for fiscal year 2013 announced on 18 March 2014 and the official financial results announced today. Please see the accompanying attachment for detail. Besides, the impact of the disparity on SBIH's business performance will be minimal.

For further information, please contact:

SBI Holdings, Inc. Corporate Communications Dept., Tel: +81 3 6229-0126

**Announcement Concerning Disparity between the Forecast and Official Financial
Figures for Fiscal Year 2013 (1 April 2013 – 31 March 2014)**

SBI Life Living Co., Ltd. (hereinafter the “Company”) hereby announces the following disparity between the Company’s forecast of financial results for fiscal year 2013 announced on 18 March 2014 and the official financial results announced today.

1. Disparity between the forecast and official financial figures for fiscal year 2013

Fiscal year 2013 (1 April 2013 – 31 March 2014)

(Unit: millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share (yen)
Previous Forecast (A)	6,500	1,370	1,310	800	69.16
Official Figures (B)	7,345	1,570	1,510	906	78.35
Amount of change (B-A)	845	200	200	106	—
Rate of change (%)	13.0	14.6	15.3	13.3	—
(Reference) Results for FY2012 (1 April 2012 – 31 March 2013)	6,066	1,106	1,024	675	55.03

2. Reasons for disparity between the forecast and official financial figures

The main factors for the increase in sales and profits on each business segments are the followings.

① Real estate Business

The sales of “Branche” series which is a design condominium for rent, as well as investment properties, were strong during the current 4th quarter of FY2013.

② Internet Business

The sales of “Ticket Center,” the E-commerce and meditation service website, was favorable than expected during the current 4th quarter of FY2013.

For further information, please contact:

SBI Life Living Co., Ltd.: Finance Dept. Administration Div., Tel: +81 3 5456 8666