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SBI HOLDINGS, INC.

**(Incorporated in Japan with limited liability)
(Stock Code: 6488)**

ANNOUNCEMENT

APPROVAL OF THE WITHDRAWAL OF LISTING

The Stock Exchange has approved the withdrawal of the listing of the HDRs on the Stock Exchange. The withdrawal of listing of the HDRs from the Stock Exchange will become effective at 9:00 a.m. (Hong Kong time) on Wednesday, June 25, 2014. Dealings in the HDRs on the Stock Exchange will cease at 4:00 p.m. (Hong Kong time) on Monday, May 26, 2014.

If HDR Holders want to be able to trade their Shares on the TSE following the Proposal, HDR Holders must convert their HDRs into Shares by submitting a duly completed request for conversion form and the corresponding HDR certificate to the HDR Registrar before 12:00 noon (Hong Kong time) on Monday, May 26, 2014 and each such HDR Holder must have a securities account opened at an Account Managing Institution for the deposit of Shares converted from the HDRs.

HDR Holders who wish to transfer their HDRs must lodge the transfer with the HDR Registrar by 4:30 p.m. (Hong Kong time) on Thursday, May 29, 2014. All HDR Holders recorded on the HDR Register on Friday, May 30, 2014 will be entitled to the net proceeds from the sale of the Shares deposited with the Depository representing the outstanding HDRs held by such HDR Holders.

Reference is made to the announcement of SBI Holdings, Inc. (“**Company**”) dated March 4, 2014 in relation to the proposed withdrawal of listing (the “**Announcement**”). Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Stock Exchange has approved the withdrawal of the listing of the HDRs on the Stock Exchange. The withdrawal of listing of the HDRs from the Stock Exchange will become effective at 9:00 a.m. (Hong

Kong time) on Wednesday, June 25, 2014. HDR Holders, holders of other securities of the Company and/or potential investors will be notified by way of an announcement of such withdrawal on the Stock Exchange.

Dealings in the HDRs on the Stock Exchange will cease at 4:00 p.m. (Hong Kong time) on Monday, May 26, 2014, which will result in the HDRs being non-transferable on the Stock Exchange.

In order for HDR Holders to be able to trade their Shares on the TSE following the Proposal, HDR Holders must convert their HDRs into Shares by submitting a duly completed request for conversion form and the corresponding HDR certificate to the HDR Registrar before 12:00 noon (Hong Kong time) on Monday, May 26, 2014 and such HDR Holder must have a securities account opened at an Account Managing Institution for the deposit of Shares converted from the HDRs.

If you do not have a securities account opened at an Account Managing Institution for deposit of Shares converted from the HDRs, you will not be able to convert your HDRs into Shares and your options may be limited to selling the HDRs in the open market prior to 4:00 p.m. (Hong Kong time) on Monday, May 26, 2014 or waiting for the Depository to distribute proceeds of the sale of the Shares representing the HDRs that remain outstanding following Friday, May 30, 2014. You should consult your stockbroker in relation to trading of Shares in Japan.

HDR Holders who wish to transfer their HDRs must lodge the transfer with the HDR Registrar by 4:30 p.m. (Hong Kong time) on Thursday, May 29, 2014. All HDR Holders recorded on the HDR Register on Friday, May 30, 2014 will be entitled to the net proceeds from the sale of the Shares deposited with the Depository representing the outstanding HDRs held by such HDR Holders.

By order of the Board

SBI Holdings, Inc.

Yoshitaka Kitao

*Representative Director, President
& Chief Executive Officer*

Japan, Thursday, May 22, 2014

As at the date of this announcement, the Directors are:

Executive Directors: Mr. Yoshitaka Kitao, Mr. Takashi Nakagawa, Mr. Tomoya Asakura, Mr. Shumpei Morita and Mr. Peilung Li.

Non-executive Directors: Mr. Masato Takamura, Mr. Hiroshi Tasaka and Mr. Teruhide Sato.

Independent non-executive Directors: Mr. Masaki Yoshida, Mr. Kiyoshi Nagano, Mr. Keiji Watanabe, Mr. Akihiro Tamaki and Mr. Masanao Marumono.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.