

Interest rate of the fourth interest payment for iBond Series due 2015

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) the relevant per annum interest rate for the fourth interest payment of iBond Series due 2015 (Issue Number 03GB1506R; Stock Code: 4214) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated 28 May 2012 for the Bonds, the fourth interest payment of the Bonds is scheduled to be made on 23 June 2014, and the relevant interest rate is scheduled to be determined and announced on 9 June 2014 as the higher of the prevailing Floating Rate and Fixed Rate.

On 9 June 2014, the Floating Rate and Fixed Rate are as follows:-

Floating Rate: +4.12%¹

Fixed Rate: +1.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the fourth interest payment is determined and announced as 4.12% per annum.

Hong Kong Monetary Authority

9 June 2014

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| Month | Year-on-year rates of change in the 2009/10-based Composite Consumer Price Index (%) |
|---------------------------|---|
| November 2013 | +4.30 |
| December 2013 | +4.30 |
| January 2014 | +4.60 |
| February 2014 | +3.90 |
| March 2014 | +3.90 |
| April 2014 | +3.70 |
| Arithmetic Average | +4.12 |