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Integrated Waste Solutions Group Holdings Limited
綜合環保集團有限公司*

(Incorporated in the Cayman Islands with limited liability, stock code: 923)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform and update Shareholders and potential investors that, based on additional information available to the Company, the final results of the Group for the year ended 31 March 2014 is expected to decline considerably as compared to that for the year ended 31 March 2013.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

Reference is made to the announcements of the Company dated 24 April 2014 in respect of (i) disposal of assets under voluntary winding up and dissolution and (ii) profit warning for the final results of the Group for the year ended 31 March 2014, respectively (the "**Announcements**"). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcements.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform Shareholders and potential investors that, based on a further assessment by the Company's management according to the Group's latest unaudited consolidated management accounts and the additional information available to the Company, the final results of the Group for the year ended 31 March 2014 is expected to decline considerably as compared to that for the year ended 31 March 2013. Such decline was mainly due to the impairment loss in respect of a provision amounting to approximately HK$431,638,000 to be made as a result of the disposal of Golddoor by Wealthy Peaceful carried out by the Liquidators.

Despite the decline, the Board believes that the overall operation of the Group remains sound and intact, and the financial position of the Group remains solid.

The Company is currently finalizing the consolidated financial results of the Group for the year ended 31 March 2014. The contents contained in this announcement are only based on the information currently available to the Company and such information has not been audited by the Company's auditor. Shareholders and potential investors are advised to read carefully the final results announcement of the Company for the year ended 31 March 2014 which is expected to be published by the end of June 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Integrated Waste Solutions Group Holdings Limited
Cheng Chi Ming, Brian
Chairman

Hong Kong, 19 June 2014

* *Chinese name for identification purpose*

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Suen Wing Yip, Mr. Lau Sai Cheong, Mr. To Chun Wai and Mr. Tam Sui Kin, Chris; two non-executive directors, namely Mr. Cheng Chi Ming, Brian (Chairman) and Mr. Tsang On Yip, Patrick; and three independent non-executive directors, namely, Mr. Nguyen Van Tu, Peter, Mr. Chow Shiu Wing, Joseph and Mr. Wong Man Chung Francis.