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CHINA INNOVATION INVESTMENT LIMITED

中國創新投資有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)

The board of directors (the “**Board**”) of China Innovation Investment Limited (the “**Company**”) hereby announces that the Company on 6 July 2014 granted a total of 696,000,000 share options (the “**Share Options**”) to eligible participant (the “**Grantees**”), subject to acceptance of the Grantee, to subscribe for a total of 696,000,000 ordinary shares of HK\$0.01 each (the “**Shares**”) of the Company under the share option scheme of the Company adopted on 4 June 2014 (the “**Share Option Scheme**”). Details of the Share Options granted are as follows:

Date of grant	: 6 July 2014
Exercise price of the Share options granted	: HK\$0.05 per Shares
Number of Share Options granted	: 696,000,000
Closing price of the Shares on the date of grant	: HK\$0.039
Valid period of the Share Option	: The option period of the Share Options shall be ten years from the date of grant (the “ Option Period ”) and the Share Options shall lapse at the expiry of the Option period.

Among the Share Options granted above, 270,000,000 Share Options were granted to the following directors:

Name of Grantee	Relation with the Company	Number of the Share Options granted
Xiang Xin	Executive Director, Chairman, Chief Executive Officer and Substantial Shareholder	60,000,000
Chan Cheong Yee	Executive Director	30,000,000
Li Zhou	Executive Director	30,000,000
Jook Chun Kui Raymond	Non-executive Director	30,000,000
Sun Kuan Chi	Non-executive Director	30,000,000
David Wang Xin	Independent non-executive Director	30,000,000
Lee Wing Hang	Independent non-executive Director	30,000,000
Zang Hong Liang	Independent non-executive Director	30,000,000

Pursuant to the rule 17.04(1) of the Listing Rules, the grant of the Share Options to each of the above directors had been approved by the independent non-executive directors of the Company, save that each of the independent non-executive directors of the Company had abstained from approving the resolutions relating to the grant of Share Options to him.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

By Order of the Board
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 7 July 2014

As at the date of this announcement, the Executive Directors of the Company are Mr. Xiang Xin, Mr. Chan Cheong Yee, Mr. Li Zhou; the Non-executive Director are Mr. Jook Chun Kui Raymond and Mr. Sun Kuan Chi; the Independent Non-executive Directors are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.