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SIBERIAN MINING GROUP COMPANY LIMITED

西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

CONDITIONS FOR RESUMPTION OF TRADING

Reference is made to the announcement of Siberian Mining Group Company Limited (the “**Company**”) dated 4 October 2013 on the conditions for resumption of trading in the Shares. Capitalised terms used herein shall have the same meaning ascribed to in such announcement unless otherwise specified.

On 8 July 2014, the Company received a letter from the Stock Exchange in which the Stock Exchange requested the Company to fulfill further resumption conditions as follows:

- (i) conduct an appropriate investigation on the Group’s Lot 2 of the Russian coal mine (the “**Mine**”) to address whether the Mine has been properly reported in the Company’s financial statements and whether the issue of the Third Convertible Note (as announced by the Company on 3 April 2013) was valid;
- (ii) disclose results of the investigation and assess their implications to the Company’s operational and financial position; and
- (iii) take appropriate remedial actions to address any material issues identified in the investigation.

The Company is actively taking appropriate steps to fulfill all resumption conditions and will make further announcement(s) on the progress as and when appropriate.

Meanwhile, trading in the shares of the Company on the Stock Exchange will remain suspended until further notice. **Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board
Siberian Mining Group Company Limited
Jang Sam Ki
Chairman

Hong Kong, 10 July 2014

As at the date of this announcement, the Board consists of Mr. Jang Sam Ki, Mr. Hong Sang Joon and Mr. Su Run Fa as executive Directors, and Mr. Kwok Kim Hung Eddie, Mr. Lai Han Zhen and Mr. Park Kun Ju as independent non-executive Directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at <http://siberian.todayir.com>.

** For identification purpose only*